COMPANY REGISTRATION NUMBER 951340

A & M RECORDS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

SATURDAY

A3FTQWAR

A26 06/09/2014 #1

COMPANIES HOUSE

A & M RECORDS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

CONTENTS	PAGES
Officers and professional advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4 to 5

A & M RECORDS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS	Universal Music UK Limited AM Barker DRJ Sharpe
COMPANY SECRETARY	A Abioye
REGISTERED OFFICE	364-366 Kensington High Street London W14 8NS

A & M RECORDS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2013. The company is dormant and has not traded during the year.

FUTURE DEVELOPMENTS

The company is not expected to reflect any economic benefit in the foreseeable future.

DIRECTORS

The directors who served the company during the year and subsequently were as follows:

Universal Music UK Limited
AM Barker
DRJ Sharpe

By order of the board

A Abioye
Company Secretary

Company Registration Number: 951340

03 SEP 2014

A & M RECORDS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Note	2013 £'000	2012 £'000
CURRENT ASSETS			
Debtors	3	150	150
NET CURRENT ASSETS		150	150
TOTAL ASSETS LESS CURRENT LIABILITIES		150	150
CREDITORS: Amounts falling due after more than one year			
Other creditors		(33)	(33)
NET ASSETS		117	117
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Share premium account	6	17	17
EQUITY SHAREHOLDERS' FUNDS		117	117

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 03 SEP 2014 and are signed on their behalf by:

DRJ Sharpe

The notes on pages 4 to 5 form part of these financial statements.

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. ACCOUNTING POLICIES

Classification of shares as debt or equity

Preference shares that provide for mandatory redemption by the issuer for a fixed or determined amount at a fixed or determinable future date, or gives the holder the right to require the issuer to redeem the instrument at or after a particular date for a fixed or determinable amount are classified as a financial liability. The corresponding dividends are charged to the profit and loss account.

The company's 15% non-cumulative preference shares have been accounted for as such a financial liability.

3. DEBTORS

	2013	2012
	£'000	£'000
Amounts owed by group undertakings	150	150

All amounts owed by group undertakings are due from UK group undertakings and are interest free, unsecured and repayable on demand.

4. CREDITORS: Amounts falling due after more than one year

	2013	2012
	£'000	£'000
Shares classed as financial liabilities	33	33

On winding up of the company the preference shareholders have a right to receive the nominal value of the preference shares issued, in preference to ordinary shareholders. The preference shares carry no votes at meetings.

5. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£'000	£'000
100,000 Ordinary shares of £1 each	100	100
33,000 Preferred shares of £1 each	33	33
	133	133

5. SHARE CAPITAL *(continued)*

Allotted and called up:

	2013 No	£'000	2012 No	£'000
Ordinary shares of £1 each	100,000	100	100,000	100
Preferred shares of £1 each	33,000	33	33,000	33
	133,000	133	133,000	133

Amounts presented in equity:	**2013 £'000**	2012 £'000
100,000 Ordinary shares of £1 each	100	100
Amounts presented in liabilities:		
33,000 Preferred shares of £1 each	33	33

6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £'000	Share premium account £'000	Profit and loss account £'000	Total share-holders' funds £'000
Balance brought forward at 1 January 2012	100	17	–	117
Balance brought forward at 1 January 2013	100	17	–	117
Balance carried forward at 31 December 2013	100	17	–	117

7. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Universal Music Leisure Limited. The ultimate parent undertaking and controlling party is Vivendi SA, a company incorporated in France. The smallest and largest group in which the results of the company will be consolidated will be that headed by Vivendi SA, incorporated in France. Copies of its annual report in English may be obtained from:

Vivendi S.A.
42 Avenue de Friedland
75380 Paris
Cedex 08
France