

COMPANY REGISTRATION NUMBER: 00951055

CLARITY GAZEBO LIMITED
FILLETED UNAUDITED FINANCIAL
STATEMENTS
31 DECEMBER 2019



CLARITY GAZEBO LIMITED

STATEMENT OF FINANCIAL POSITION

31 December 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Investments	4	2,448,167	2,448,167
CURRENT ASSETS			
Cash at bank and in hand		30	10
CREDITORS: amounts falling due within one year	5	<u>2,882,622</u>	<u>2,882,622</u>
NET CURRENT LIABILITIES		<u>2,882,592</u>	<u>2,882,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(434,425)</u>	<u>(434,445)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account		<u>(435,425)</u>	<u>(435,445)</u>
SHAREHOLDERS DEFICIT		<u>(434,425)</u>	<u>(434,445)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

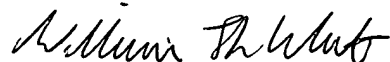
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30/9/2020, and are signed on behalf of the board by:



Mr W J R White
Director

Company registration number: 00951055

The notes on pages 2 to 3 form part of these financial statements.

CLARITY GAZEBO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Systems House, Central Business Park, Mackadown Lane, Birmingham, B33 0JH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Investments in subsidiaries are included at cost less impairment.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

4. INVESTMENTS

	Shares in group undertaking s £
Cost or valuation	
At 1 January 2019 and 31 December 2019	<u>2,514,607</u>
Impairment	
At 1 January 2019 and 31 December 2019	<u>66,440</u>

CLARITY GAZEBO LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 December 2019

4. INVESTMENTS *(continued)*

	Shares in group undertakings £
Carrying amount At 31 December 2019	<u>2,448,167</u>
At 31 December 2018	<u>2,448,167</u>

5. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	379,821	379,821
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,448,167	2,448,167
Social security and other taxes	3,524	3,524
Other creditors	51,110	51,110
	<u>2,882,622</u>	<u>2,882,622</u>

6. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7. CONTROLLING PARTY

The company is a subsidiary of Somerley Limited which is the ultimate holding company. Somerley Limited is registered in the Isle of Man.