



Company Secretarial and  
Compliance Software

Please complete in typescript,  
or in bold black capitals.

SG Warburg  
£360x20  
761731

BULK LIST

363a

## Annual Return

Company Number

951043

Company Name in full

Mercury Asset Management Group plc



\* F363AE60 \*

### Date of this return

(See note 1)

The information in this return is made  
up to

Day Month Year

01 07 1996

### Date of next return

(See note 2)

If you wish to make your next return to  
a date earlier than the anniversary of this  
return please show the date here.

Companies House will then send a form  
at the appropriate time.

Day Month Year

01 07 1997

### Registered Office

(See note 3)

Show here the address at the date of  
this return.

33 King William Street

Any change of  
registered office must  
be notified on form  
287.

Post town

LONDON

County / Region

Postcode

EC4R 9AS

### Principal business activities

(See note 4)

Show trade classification code  
number(s) for the principal activity or  
activities.

If the code number cannot be  
determined, give a brief description of  
principal activity.

8629



A16 \*ALEMFNOL\* 39

COMPANIES HOUSE 30/07/96

COMPANIES HOUSE 24/07/96

When you have completed and signed the form please send it to the  
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF4 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh

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## Register of members

(See note 5)

If the register of members is not kept at the registered office, state here where it is kept.

Post town

County / Region

Barclays Registrars

Bourne House, 34 Beckenham Road

Beckenham

Kent

Postcode BR3 4TU

## Register of Debenture holders

(See note 6)

If there is a register of debenture holders and it is not kept at the registered office, state here where it is kept.

Post town

County / Region

Postcode

(See note 7)

## Company type

Public limited company

X

Private company limited by shares

Private company limited by guarantee without share capital

Private company limited by shares exempt under section 30

Private company limited by guarantee exempt under section 30

Private unlimited company with share capital

Private unlimited company without share capital

Please mark the appropriate box

## Company Secretary

(See notes 1-5)

Name

(Please photocopy this area to provide details of joint secretaries).

\*Style/Title

Mr.

\*Honours etc

Forename(s)

Charles Bowen

Surname

Farquharson

\* Voluntary details.

Previous forename(s)

Previous surname(s)

Address

2 Glen Rise

Usual residential address

must be given. In the case of a corporation, give the registered or principal office address.

Post town

Woodford Green

County / Region

Essex

Postcode

IG8 0AW

Country

England

Company No: 951043

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**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	*Style/Title	Mr.	Day	Month	Year	
	*Honours etc		Date of Birth	18	05	1949
	Forename(s)	Andrew Searle				
	Surname	Dalton				
	Previous forename(s)					
	Previous surname(s)					
<b>Address</b>	9 Lansdowne Crescent					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.						
	Post town	LONDON				
	County / Region		Postcode	W11 2NH		
	Country	England	Nationality	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				
* Voluntary details.						

<b>Name</b>	*Style/Title	Miss	Day	Month	Year	
	*Honours etc		Date of Birth	30	09	1948
	Forename(s)	Carol				
	Surname	Galley				
	Previous forename(s)					
	Previous surname(s)					
<b>Address</b>	Flat 2					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.	102 Eaton Place					
	Post town	LONDON				
	County / Region		Postcode	SW1X 8LP		
	Country	England	Nationality	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				

**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>	
	<b>*Honours etc</b>		<b>Date of Birth</b>	11	07	1951
	<b>Forename(s)</b>	Christopher Nigel				
	<b>Surname</b>	Hurst-Brown				
	<b>Previous forename(s)</b>					
	<b>Previous surname(s)</b>					
<b>Address</b>	School Farm					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.	Heckfield, Nr. Basingstoke					
	<b>Post town</b>					
	<b>County / Region</b>	Hants	<b>Postcode</b>	RG27 0LF		
	<b>Country</b>	England	<b>Nationality</b>	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				
<b>* Voluntary details.</b>						

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>	
	<b>*Honours etc</b>		<b>Date of Birth</b>	02	07	1953
	<b>Forename(s)</b>	Charles Vivian				
	<b>Surname</b>	Jackson				
	<b>Previous forename(s)</b>					
	<b>Previous surname(s)</b>					
<b>Address</b>	Broadbridge Farm					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.	Broadbridge Lane					
	<b>Post town</b>	BURSTOW				
	<b>County / Region</b>	Surrey	<b>Postcode</b>	RH6 9RF		
	<b>Country</b>	England	<b>Nationality</b>	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				



**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>	
	<b>*Honours etc</b>		<b>Date of Birth</b>	18	01	1950
	<b>Forename(s)</b>	David John				
	<b>Surname</b>	Causer				
	<b>Previous forename(s)</b>					
	<b>Previous surname(s)</b>					
<b>Address</b>	19 Cholmeley Park					
<b>Usual residential address</b>	Highgate					
must be given. In the case of a corporation, give the registered or principal office address.	<b>Post town</b>	LONDON				
	<b>County / Region</b>		<b>Postcode</b>	N6 5EL		
	<b>Country</b>	England	<b>Nationality</b>	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				
<b>* Voluntary details.</b>						

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>	
	<b>*Honours etc</b>		<b>Date of Birth</b>	11	06	1947
	<b>Forename(s)</b>	David William James				
	<b>Surname</b>	Price				
	<b>Previous forename(s)</b>					
	<b>Previous surname(s)</b>					
<b>Address</b>	39 Old Town					
<b>Usual residential address</b>	Clapham					
must be given. In the case of a corporation, give the registered or principal office address.	<b>Post town</b>	LONDON				
	<b>County / Region</b>		<b>Postcode</b>	SW4 0JL		
	<b>Country</b>	England	<b>Nationality</b>	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				

**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>
	<b>*Honours etc</b>		<b>Date of Birth</b>	10	04 1951
	<b>Forename(s)</b>	Frederick David Stewart			
	<b>Surname</b>	Rosier			
	<b>Previous forename(s)</b>				
	<b>Previous surname(s)</b>				
<b>Address</b>	99 Thurleigh Road				
<b>Usual residential address</b>					
must be given. In the case of a corporation, give the registered or principal office address.	<b>Post town</b>	LONDON			
	<b>County / Region</b>		<b>Postcode</b>	SW12 8TY	
	<b>Country</b>	England	<b>Nationality</b>	British	
	<b>Business occupation</b>	Investment Director			
	<b>Other directorships</b>	As per attached list			
<b>* Voluntary details.</b>					

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>
	<b>*Honours etc</b>		<b>Date of Birth</b>	07	09 1942
	<b>Forename(s)</b>	Hugh Alexander			
	<b>Surname</b>	Stevenson			
	<b>Previous forename(s)</b>				
	<b>Previous surname(s)</b>				
<b>Address</b>	Old Waterfield				
<b>Usual residential address</b>	Winkfield Road				
must be given. In the case of a corporation, give the registered or principal office address.	<b>Post town</b>	ASCOT			
	<b>County / Region</b>	Berkshire	<b>Postcode</b>	SL5 7LJ	
	<b>Country</b>	England	<b>Nationality</b>	British	
	<b>Business occupation</b>	Investment Director			
	<b>Other directorships</b>	As per attached list			

**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	<b>*Style/Title</b>	Mr	<b>Day</b>	<b>Month</b>	<b>Year</b>	
	<b>*Honours etc</b>	FCIB CBIM	<b>Date of Birth</b>	02	05	1932
	<b>Forename(s)</b>	Hugh Jon				
	<b>Surname</b>	Foulds				
	<b>Previous forename(s)</b>					
	<b>Previous surname(s)</b>					
<b>Address</b>	23 Chalfont House					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.	19-21 Chesham Street					
	<b>Post town</b>	LONDON				
	<b>County / Region</b>		<b>Postcode</b>	SW1X 8NG		
	<b>Country</b>	England	<b>Nationality</b>	British		
	<b>Business occupation</b>	Investment Director				
	<b>Other directorships</b>	As per attached list				
<b>* Voluntary details.</b>						

<b>Name</b>	<b>*Style/Title</b>	Mr	<b>Day</b>	<b>Month</b>	<b>Year</b>	
	<b>*Honours etc</b>		<b>Date of Birth</b>	24	02	1932
	<b>Forename(s)</b>	John Charles Grayson				
	<b>Surname</b>	Stancliffe				
	<b>Previous forename(s)</b>					
	<b>Previous surname(s)</b>					
<b>Address</b>	The Malt House					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.	Greywell					
	<b>Post town</b>	HOOK				
	<b>County / Region</b>	Hampshire	<b>Postcode</b>	RG29 1BZ		
	<b>Country</b>	England	<b>Nationality</b>	British		
	<b>Business occupation</b>	Investment Banker				
	<b>Other directorships</b>	As per attached list				

**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	*Style/Title	Mr.	Day	Month	Year	
	*Honours etc	CBE	Date of Birth	12	09	1932
	Forename(s)	Paul Graham				
	Surname	Bosonnet				
	Previous forename(s)					
	Previous surname(s)					
<b>Address</b>	The Old House Cottage					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.	Pyrford Road, Pyrford					
	Post town	WOKING				
	County / Region	Surrey	Postcode	GU22 8UE		
	Country	England	Nationality	British		
	<b>Business occupation</b>	Company Director				
<b>Other directorships</b>	As per attached list					
* Voluntary details.						

<b>Name</b>	*Style/Title	Mr.	Day	Month	Year	
	*Honours etc		Date of Birth	29	09	1932
	Forename(s)	Peter				
	Surname	Stormonth Darling				
	Previous forename(s)					
	Previous surname(s)					
<b>Address</b>	7 Swan Walk					
<b>Usual residential address</b> must be given. In the case of a corporation, give the registered or principal office address.						
	Post town	LONDON				
	County / Region		Postcode	SW3 4JJ		
	Country	England	Nationality	Canadian		
	<b>Business occupation</b>	Investment Director				
<b>Other directorships</b>	As per attached list					



**Directors**

(See notes 1-5)

**Details of new directors must be notified on form 288a***Please list directors in alphabetical order.*

<b>Name</b>	<b>*Style/Title</b>	Mr.	<b>Day</b>	<b>Month</b>	<b>Year</b>
	<b>*Honours etc</b>		<b>Date of Birth</b>	23	04 1949
	<b>Forename(s)</b>	Stephen Anthony			
	<b>Surname</b>	Zimmerman			
	<b>Previous forename(s)</b>				
	<b>Previous surname(s)</b>				
<b>Address</b>	27 Stormont Road				
<b>Usual residential address</b>					
must be given. In the case of a corporation, give the registered or principal office address.	<b>Post town</b>	LONDON			
	<b>County / Region</b>		<b>Postcode</b>	N6 4NS	
	<b>Country</b>	England	<b>Nationality</b>	British	
	<b>Business occupation</b>	Investment Banker			
	<b>Other directorships</b>	As per attached list			
<b>* Voluntary details.</b>					

<b>Name</b>	<b>*Style/Title</b>		<b>Day</b>	<b>Month</b>	<b>Year</b>
	<b>*Honours etc</b>		<b>Date of Birth</b>		
	<b>Forename(s)</b>				
	<b>Surname</b>				
	<b>Previous forename(s)</b>				
	<b>Previous surname(s)</b>				
<b>Address</b>					
<b>Usual residential address</b>					
must be given. In the case of a corporation, give the registered or principal office address.	<b>Post town</b>				
	<b>County / Region</b>		<b>Postcode</b>		
	<b>Country</b>		<b>Nationality</b>		
	<b>Business occupation</b>				
	<b>Other directorships</b>				

**Issued share capital**

(see note 9)

Enter details of all the shares in issue at the date of this return.

**Class**  
(e.g. Ordinary/Preference)

**Number of shares issued**

**Aggregate Nominal Value**

(i.e. Number of shares issued multiplied by nominal value per share)

As per attached schedule ON MICROFICHE		
ORDINARY SHARES OF 5P		
Totals	182,554,163	9127708

**List of past and present members**

(use attached schedule where appropriate)

A full list is required if one was not included with either of the last two returns.

(see note 10)

There were no changes in the period

☐

on paper

in another format

A list of changes is enclosed

☐
☐

A full list of members is enclosed

☐
☒
**Elective resolutions**

(Private companies only)

(See note 11)

If at the date of this return an election is in force to dispense with annual general meetings, mark this box

☐

If at the date of this return an election is in force to dispense with laying accounts in general meetings, mark this box

☐
**Certificate**

I certify that the information given in this return is true to the best of my knowledge and belief.

**Signed**

*C Farquharson*

**Date**

23.7.96

† Please delete as appropriate.

When you have signed the return send it with the fee to the Registrar of Companies.

Cheques should be made payable to Companies House.

† a director/secretary

This return includes

4  
(enter number)

continuation sheets.

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

C B Farquharson, 33 King William Street, LONDON, EC4R

9AS

Tel 0171 280 2800

DX number

DX exchange



Company Secretarial and Compliance Software

Company No: 951043

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Company Number			
Company Name 951043			
Name & Address		Appointed	Resignation
Company Name			
Mercury Asset Management Group plc			
Dalton, Andrew Searle 9 Lansdowne Crescent, LONDON, W11 2NH, England	01/06/1979	11/08/1993	Lindley Lodge Educational Trust Ltd.
	11/07/1979		Well Marine Reinsurance Brokers Ltd.
	21/03/1986		Dai-Ichi Life Warburg Limited
	29/09/1986		Mercury Asset Management plc
	13/05/1992		Munich London Investment Management Ltd.
Galley, Carol Flat 2, 102 Eaton Place, LONDON, SW1X 8LP, England	29/09/1986		Mercury Asset Management plc
	01/05/1992		MITSEC (Continental Europe) Ltd
	01/05/1992		MITSEC (North America) Ltd
	01/05/1992		MITSEC (Japan) Ltd
	01/05/1992		MITSEC (Pacific) Ltd
Hurst-Brown, Christopher Nigel School Farm, Heckfield, Nr. Basingstoke, Hants, RG27 OLF, England	29/11/1995		Royal Opera House Trust
	04/07/1990	12/05/1992	Mercury Asset Management plc
	24/10/1990		Munich London Investment Management Ltd
	01/05/1992		MITSEC (Continental Europe) Ltd
	01/05/1992		MITSEC (North America) Ltd
	01/05/1992		MITSEC (Japan) Ltd
Jackson, Charles Vivian Broadbridge Farm, Broadbridge Lane, BURSTOW, Surrey, RH6 9RF, England	01/05/1992	22/01/1996	MITSEC (Pacific) Ltd
	29/01/1993		NBK Investment Management Limited
	29/09/1995		Munich London Investment Management Ltd.
	17/05/1996		Mercury Asset Management International Ltd.
Causer, David John 19 Cholmeley Park, Highgate, LONDON, N6 5EL, England	29/09/1986		Mercury Bond Fund
			Mercury Asset Management plc
Price, David William James 39 Old Town, Clapham, LONDON, SW4 0JL, England	03/03/1988	25/10/1995	Mercury Asset Management Group Services Limited
	02/02/1989		Bowerbond Ltd
	02/01/1990		Mercury Asset Management plc
	23/03/1990		Mercury Asset Management Holdings Ltd
	09/07/1990		Mercury (Finance) Ltd
	22/10/1991		S.G.W. (Custody) Ltd.
	25/03/1993		Wimco Nominees Ltd
	11/08/1993		Dai-Ichi Life Warburg Limited (on dissolution of Company)
	06/12/1993		Mercury Life Nominees Ltd
	23/11/1994		33 King William Street Ltd
	26/04/1995		Mercury Investment Management Ltd
Rosier, Frederick David Stewart 99 Thurleigh Road, LONDON, SW12 8TY, England	30/06/1995		Mercury Asset Management Finance Ltd.
	05/03/1996		Mercury Asset Management Pension Trustee Co. Ltd
Rosier, Frederick David Stewart 99 Thurleigh Road, LONDON, SW12 8TY, England	24/05/1976	05/03/1996	Times Pension Trusts Ltd.
	19/07/1985		World Bond Fund
	30/09/1985		Mercury Asset Management Holdings Ltd
	14/04/1986		Mercury Rowan Mullens Ltd
	18/06/1986		Mercury Selected Trust
	29/09/1986		Mercury Asset Management plc
	07/10/1987		Mercury Asset Management Group Services Limited
	17/11/1987		Mercury Asset Management Pension Trustee Co. Ltd
	17/11/1987		Mercury Asset Management Employee Trust Co. Ltd
	02/07/1988		Mercury Balanced Fund Ltd.
	19/09/1988		Great Lakes Reinsurance (UK) plc
Rosier, Frederick David Stewart 99 Thurleigh Road, LONDON, SW12 8TY, England	09/07/1990		Mercury (Finance) Ltd
	18/03/1991		S.G.W. (Custody) Ltd.
	03/05/1994		MEPSEC Limited
	03/05/1994		Mercury European Privatisation Trust plc
	03/01/1996		MEPSEC No. 2 Limited
	01/07/1996		Equitable Life Assurance Society
Rosier, Frederick David Stewart 99 Thurleigh Road, LONDON, SW12 8TY, England	29/09/1986	14/07/1992	Mercury Asset Management plc
	29/01/1987		Mercury Rowan Mullens Ltd
	18/02/1987		Mercury Financial Services Ltd
	11/04/1988		Mercury Investment Services Ltd
	20/04/1990		Mercury Fund Managers Ltd
Rosier, Frederick David Stewart 99 Thurleigh Road, LONDON, SW12 8TY, England	31/10/1991		Mercury Life Assurance Company Ltd

Company Number 951043			
Company Name Mercury Asset Management Group plc			
Name & Address	Appointment	Resignation	Company Name
Rosier, Frederick David Stewart	24/07/1992 24/07/1992 14/02/1994 23/11/1994 20/04/1995		Seligman Trust Ltd Mercury Executor & Trustee Co. Ltd NBK Investment Management Limited 33 King William Street Ltd The Victory (Services) Association Ltd.
Stevenson, Hugh Alexander Old Waterfield, Winkfield Road, ASCOT, Berkshire, SL5 7LJ, England	01/02/1982 23/02/1982 30/08/1985 31/12/1985 27/10/1986 19/11/1986 13/01/1987 17/02/1987 18/08/1987 22/10/1987 01/01/1988 01/02/1989 15/03/1989 06/06/1989 23/02/1990 28/02/1990 28/02/1990 18/03/1991 01/04/1992 01/10/1992 29/03/1993 24/06/1993 11/08/1993 01/07/1994 24/11/1994 25/07/1995	14/04/1993  30/09/1992 30/09/1992 30/09/1992 30/09/1992 26/07/1995  30/09/1992 05/03/1996  30/09/1992 30/09/1992 30/09/1992 20/11/1995 30/09/1992 30/09/1992 30/09/1992 14/04/1993	S.G. Warburg & Co. Futures & Options British Museum Ventures Ltd. British Museum Publications Ltd. The Sick Children's Trust S.G. Warburg Group Pension Trustee Co. Ltd. S.G.W. Ltd. S.G. Warburg Group Employee Trust Co. Ltd. S.G. Warburg Group Management Ltd. S.G. Warburg Group plc Mercury Asset Management Employee Trust Co. Ltd Mercury Asset Management Holdings Ltd The Hackney Business Venture Mercury Asset Management Pension Trustee Co. Ltd Institute of Child Health S.G. Warburg Enterprise Fund Ltd. S.G. Warburg Group Insurance Ltd. Hackney Enterprise Fund Ltd S.G. Warburg Group Asset Management Holdings Ltd. S.G. Warburg & Company plc Rowe & Pitman Money Broking Holdings Ltd. S.G.W. (Custody) Ltd. Berwein Wertpapierhandels-und Borsenmakler-GmbH Mercury Asset Management plc Mercury (Finance) Ltd I.C.H. Productions Ltd. Munich London Investment Management Ltd. Securities Institute I.C.H. Property Ltd. (dormant) Investment Management Regulatory Organisation Limited
Foulds, Hugh Jon 23 Chalfont House, 19-21 Chesham Street, LONDON, SW1X 8NG, England	01/01/1961 02/01/1974 03/08/1976 01/04/1980 01/04/1980 04/10/1982 01/07/1983 30/05/1986 01/08/1986 28/07/1988 28/07/1988 28/07/1988 28/07/1988 01/08/1990 01/11/1990 10/03/1993	15/11/1995 29/07/1992 29/07/1992  31/12/1992 18/09/1992 11/12/1995  05/01/1996 05/01/1996 05/01/1996 05/01/1996  05/04/1995	Ordnance Securities Limited 3i plc 3i Group plc COFIP S.A. Brammer plc 3i S.A. London Smaller Companies Investment Trust plc Pan-Holding S.A. Halifax Building Society France Manche SA Eurotunnel S.A. The Channel Tunnel Group Limited Eurotunnel P.L.C. HBS Pension Nominees Ltd Thos. Agnew & Sons Limited Halifax Syndicated Loans Ltd.
Stancliffe, John Charles Grayson The Malt House, Greywell, HOOK, Hampshire, RG29 1BZ, England	06/12/1979 06/12/1979 19/02/1986 07/07/1986 01/04/1989 06/03/1990 23/03/1990 23/11/1990 25/08/1992 28/06/1995	30/03/1995 30/03/1995  26/07/1995 24/02/1992 01/08/1995  24/02/1992 28/07/1995	Gartmore American Securities plc. (Liquidation of company) DerrickBest Ltd. Mercury Keystone Investment Trust plc Keysec Ltd S.G. Warburg Group plc. S.G. Warburg, Akroyd, Rowe & Pitman, Mullens Secur Bunting Warburg Ltd. Invalid Children's Aid Nationwide (Retirement) David S. Smith (Holdings) plc S G Warburg International Ltd Marshall of Cambridge (Holdings) Ltd. S G Warburg & Company plc

Company Number 951043			
Company Name Mercury Asset Management Group plc			
Name & Address	Appointment	Resignation	Company Name
Stancliffe, John Charles Grayson	05/03/1996		Mercury Asset Management Pension Trustee Co. Ltd
Bosonnet, Paul Graham The Old House Cottage, Pyrford Road, Pyrford, WOKING, Surrey, GU22 8UE, England	02/12/1971 31/01/1986 23/06/1986 09/03/1993 28/07/1993 07/07/1995	01/12/1991 01/12/1991 01/12/1991 01/12/1991 01/12/1991 01/12/1991 01/12/1991 01/12/1991 01/12/1991 01/12/1991 16/01/1992 12/06/1994 08/11/1995 01/01/1996 26/07/1995	BOC Overseas Finance Limited BOC Japan Holdings Limited BOC Japan BOC Health Care Overseas Limited BOC (Europe) Holdings Limited Airco Helex Limited BOC Technologies Limited BOC Holdings BOC Pensions Limited BOC Health Care UK Limited The BOC Health Care Group Limited The Boc Group plc Maison Anglo Swiss Limited Logica PLC British Telecommunications plc Lucas Industries plc S.G.Warburg Group Pension Trustee Company Ltd. S.G.Warburg Group plc
Darling, Peter Stormonth 7 Swan Walk, LONDON, SW3 4JJ, England	01/01/1965 10/01/1985 30/09/1985 19/12/1985 18/07/1986 23/10/1986 04/11/1986 01/01/1987 09/09/1987 22/10/1987 30/10/1987 30/10/1987 21/12/1988 01/01/1989 23/11/1989 02/01/1990 26/01/1990 26/01/1990 26/01/1990 01/02/1990 23/02/1990 02/05/1990 13/07/1990 23/11/1990 22/04/1991 02/10/1991 15/10/1991 23/01/1992 03/11/1992 03/11/1992 22/07/1993 20/08/1993 29/09/1993 04/11/1993 04/11/1993 21/01/1994 21/01/1994 01/10/1994 07/07/1995 03/01/1996	24/06/1993 11/11/1992 09/07/1993 30/09/1992 26/04/1993 05/03/1996 11/11/1992 11/11/1992 11/11/1992 01/05/1993 11/11/1992 27/11/1992 11/11/1992 30/09/1992 29/04/1993 30/09/1992 30/09/1992 30/09/1992 30/09/1992 26/07/1995	Deltac International S.A. S.G. Warburg Group plc Mercury Asset Management Holdings Ltd. Mercury Selected Trust SICAV S.G. Warburg Group Pension Trustee Company Ltd. Mercury Money Market Trust Mercury Offshore Sterling Trust SICAV The Orion Insurance Company P.L.C. Potter Warburg Asset Management Ltd. Mercury Asset Management Pension Trustee Co. Ltd Mercury Asset Management International Holding B.V MAM International Holdings (Guernsey) Ltd. Warburg Asset Management Hong Kong Ltd. The First Hungary Fund Ltd. (Chairman from 8/94) Institutional Fund Managers Association Mercury Asset Management plc MITSEC (Continental Europe) Ltd MITSEC (Japan) Ltd MITSEC (North America) Ltd MITSEC (Pacific) Ltd The Europe Fund Inc. S.G. Warburg Group Asset Management Holdings Ltd. Warburg Asset Management B.V. Nationale-Nederlanden (U.K. General) Limited S.G. Warburg International Ltd. Bank of England Legal Risk Review Committee Orion Insurance (General) plc Orion Insurance Management Company Limited Scottish Equitable Life Assurance Society Mercury Keystone Investment Trust plc Keysec Ltd Scottish Equitable Policy Holders' Trust Ltd. Mercury Asset Management International Ltd. Greenwich Associates Scottish Equitable Holdings Ltd. Scottish Equitable plc Mercury European Privatisation Trust plc MEPSEC Limited Scottish Hydro Electric plc S.G.Warburg Group plc MEPSEC No. 2 Limited
Zimmerman, Stephen Anthony 27 Stormont Road, LONDON, N6 4NS, England	30/09/1985 26/06/1986 29/09/1986		Mercury Asset Management Holdings Ltd. Wimco Nominees Ltd Mercury Asset Management plc

Company Number 951043			
Company Name Mercury Asset Management Group plc			
Name & Address	Appointment	Resignation	Company Name
Zimmerman, Stephen Anthony	17/11/1987		Mercury Asset Management Employee Trust Co. Ltd
	26/01/1990	03/12/1992	MITSEC (Continental Europe) Ltd
	26/01/1990	03/12/1992	MITSEC (North America) Ltd
	26/01/1990	03/12/1992	MITSEC (Japan) Ltd
	26/01/1990	03/12/1992	MITSEC (Pacific) Ltd

**MERCURY ASSET MANAGEMENT GROUP plc**  
**Subsidiary Companies as at 31st March 1996**

<b>Name of Subsidiaries</b>	<b>Country of Registration or Incorporation</b>	<b>Class of Shares Held</b>	<b>Proportion of Nominal Value of Issued Shares of that Class</b>
<b><u>Directly Held</u></b>			
Mercury Asset Management Holdings Ltd.	England	£1 Ordinary	95
Mercury Asset Management plc	England	£1 Ordinary	100
33 King William Street Ltd	England	£1 Ordinary	100
Mercury (Finance) Ltd.	England	£1 Ordinary	100
Mercury Life Assurance Company Ltd.	England	£1 Ordinary	100
Grosvenor Ventures Limited	England	Ordinary Shares of 10p each	100
		Redeemable Preference Shares of 10p each	100

**Indirectly Held**

United Kingdom :

Grosvenor Venture Managers Limited	England	£1 Ordinary Shares	100
Grosvenor Alternate Partner Limited	England	£1 Ordinary Shares	100
Grosvenor General Partner Limited	England	£1 Ordinary Shares	100

		£1 Participating Redeemable Preference Shares	100
Mercury Asset Management Employee Trust Co. Ltd.	England	£1 Shares	100
Mercury Asset Management Finance Ltd	England	£1 Shares	100
Mercury Asset Management Group Services Ltd.	England	£1 Ordinary	100
Mercury Asset Management International Ltd	England	£1 Shares	100
Mercury Asset Management Pension Trustee Co. Ltd.	England	£1 Shares	100
Mercury Executor & Trustee Co. Ltd.	England	£1 Ordinary	100
Mercury Financial Services Ltd.	England	£1 Shares	100
Mercury Fund Managers Ltd.	England	£1 Ordinary	100
Mercury Investment Management Ltd.	England	£1 Shares	100
Mercury Investment Services Ltd.	England	£1 Ordinary	100

# MERCURY ASSET MANAGEMENT GROUP plc

## Subsidiary Companies as at 31st March 1996

Names of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
<b>Indirectly Held</b>			
United Kingdom :			%
Mercury Investment Trust Managers Ltd.	England	£1 Ordinary	100
Mercury Life Ltd.	England	£1 Shares	100
Mercury Life Nominees Ltd.	England	£1 Shares	100
Mercury Investment Trust Managers Ltd.	England	£1 Shares	100
Mercury Rowan Mullens Ltd.	England	£1 Ordinary	100
Seligman Trust Ltd.	England	£1 Shares	100
Third Grosvenor Limited	England	Ordinary Shares of £1 each Participating Redeemable Preference Shares of £1 each £1 Shares	100 100 100
Winco Nominees Ltd.	England		100
<b>Indirectly Held</b>			
Australia:			
Mercury Asset Management Limited	Australia	AUS\$1 Share	100
Mercury Securities Limited	Australia	A\$1 "A" Ordinary Shares A\$1 "B" Ordinary Shares	100 100
Bermuda :			
MAM Ltd.	Bermuda	US\$1 Ordinary	100
Canada :			
Mercury Asset Management Canada Ltd.	Canada	NPV Shares	100
Germany:			
Mercury Asset Management Gesellschaft für Beteiligungen mbH	Germany	DM1 Shares	100
Mercury Asset Management Vertriebsgesellschaft mbH	Germany	DM1 Shares	100
Mercury Asset Management Kapitalanlagegesellschaft mbH	Germany	DM1 Shares	100



# MERCURY ASSET MANAGEMENT GROUP plc

## Subsidiary Companies as at 31st March 1996

Names of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
<b>Isle of Man :</b>			
Mercury Fund Managers Isle of Man Ltd.	Isle of Man	£1 Ordinary	100
Hill Street Nominees (Isle of Man) Ltd.	Isle of Man	£1 Ordinary	100
Mercury Asset Management Isle of Man Holdings Ltd.	Isle of Man	£1 Shares	100
Mercury Asset Management Ltd.	Isle of Man	£1 Shares	100
Mercury Asset Management Finance Limited	Isle of Man	£1 Ordinary Shares	100
Mercury Group Insurance Ltd.	Isle of Man	£1 redeemable preference shares	100
<b>Japan :</b>			
Mercury Asset Management Japan Ltd.	Japan	¥ 50,000 Shares	100
Mercury Investment Trust Management Company Ltd.	Japan	¥ 12,500 Shares	60.08
<b>Jersey :</b>			
St. Albans House Nominees (Jersey) Ltd.	Jersey	£1 Shares	100
Mercury Asset Management International Channel Islands Ltd.	Jersey	£1 Ordinary	100
Mercury Asset Management Channel Islands Ltd.	Jersey	£1 Ordinary	100
W.I.M. (Jersey) Nominees Ltd.	Jersey	£1 Ordinary	100
Mercury Trust Company Channel Islands Ltd.	Jersey	£1 Ordinary	100
MAMCo Nominees (Jersey) Ltd.	Jersey	£1 Ordinary	100
Keycross Limited (in liquidation)	Jersey	£1 Ordinary	100
Mercury First Partner Ltd.	Jersey	US\$1 Ordinary	100
<b>The Netherlands:</b>			
Mercury Holdings B. V.	The Netherlands	DfL 1 Share	100
Mercury Asset Management B. V.	The Netherlands	DfL 1 Shares	100
<b>Luxembourg :</b>			
Mercury Asset Management S.A.	Luxembourg	FLUX 1,000 Shares	100
International Administration Services S.A.	Luxembourg	FLUX 1,000 Shares	100
<b>Singapore :</b>			
Mercury Asset Management Pte. Ltd.	Singapore	S\$1 Shares	100

# MERCURY ASSET MANAGEMENT GROUP plc

## Subsidiary Companies as at 31st March 1996

Names of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
Guernsey : MAM International Holdings (Guernsey) Ltd. (in liquidation)	Guernsey	£1 Ordinary	100
Hong Kong : Mercury Asset Management Asia Ltd.	Hong Kong	HK\$10 Shares	100
Switzerland: Mercury Bank A.G.	Switzerland	Sw.Fr.500 Shares	100
Gesellschaft für Handel und Finanzierungen A.G.	Switzerland	Sw.Fr.1000 Shares	100
Mercury Trust Company (Switzerland) A.G.	Switzerland	Sw.Fr.1000 Shares	100
Mercury Trust Company B.V.I. Limited	British Virgin Islands	US\$1 Shares	100
Paicollex Trust Management A.G.	Switzerland	Sw.Fr.500 Shares	51
Prottrust Verwaltungs A.G.	Sw.Fr.1000 Shares	60	
Roparo Trust Management A.G.	Switzerland	Sw.Fr.500 Shares	52

sub-manag(s)  
22.7.96

# MERCURY ASSET MANAGEMENT GROUP plc

Companies, other than subsidiary companies, the holding of which exceeds one-tenth of the nominal value of the class of the shares held at 31st March 1996

Name of Companies	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that class
<b>United Kingdom :</b>			
Munich London Investment Management Ltd.	England	£1 'B' ordinary shares	100
NBK Investment Management Ltd.	England	'B' ordinary shares of 39p each	100
Stewart Business Management Ltd. England	£1 shares	33.2	
<b>Jersey :</b>			
Munich London Investment Management (Jersey) Ltd.	Jersey	£1 ordinary	50
NBK Investment Management (Jersey) Ltd.	Jersey	£1 ordinary	40
<b>Switzerland:</b>			
Holinger Asset Management A.G.	Switzerland	Sw.Fr.500 shares	25
Veritas Asset Management A.G.	Switzerland	Sw.Fr.1000 shares	25
Vision Finance S.A. (in liquidation)	Switzerland	Sw.Fr.1000 shares	50
Wingest Finanz A.G.	Switzerland	Sw.Fr. 1000 shares	50
<b>Taiwan:</b>			
Taiwan Securities Investment Trust Company	Taiwan	shares of 10 New Taiwan Dollars	12.5

(subs-gr(s))  
22.7.96

%

# MERCURY ASSET MANAGEMENT plc

## Subsidiary Companies as at 31st March 1996

Name of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
<b><u>Directly Held</u></b>			
			<u>%</u>
Mercury Asset Management Group Services Ltd.	England	£1 Ordinary	100
Mercury Asset Management International Ltd.	England	£1 Shares	100
Mercury Fund Managers Ltd.	England	£1 Ordinary	100
Mercury Investment Services Ltd.	England	£1 Ordinary	100
Mercury Investment Trust Management Co. Ltd.	Japan	¥ 12,500 Shares	60.08
		Redeemable Preference Shares of 10p each	100
<b><u>Indirectly Held</u></b>			
United Kingdom:			
Mercury Asset Management Employee Trust Co. Ltd.	England	£1 Shares	100
Mercury Asset Management Finance Ltd.	England	£1 Shares	100
Mercury Asset Management Pension Trustee Co. Ltd.	England	£1 Shares	100
Mercury Executor & Trustee Co. Ltd.	England	£1 Ordinary	100
Mercury Financial Services Ltd.	England	£1 Shares	100
Mercury Investment Management Ltd.	England	£1 Shares	100
Mercury Life Ltd.	England	£1 Shares	100
Mercury Life Nominees Ltd.	England	£1 Shares	100
Mercury Investment Trust Managers Ltd.	England	£1 Shares	100
Seligman Trust Ltd.	England	£1 Shares	100
Winco Nominees Ltd.	England	£1 Shares	100

**MERCURY ASSET MANAGEMENT plc**

**Subsidiary Companies as at 31st March 1996**

Name of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
<b><u>Indirectly Held</u></b>			
Australia: Mercury Securities Limited	Australia	A\$1 "A" Ordinary Shares A\$1 "B" Ordinary Shares	100 100
Jersey: Mercury Asset Management International Channel Islands Ltd.	Jersey	£1 Ordinary	100

sub-plc(s)  
22.7.96

**MERCURY (FINANCE) LTD.**

**Subsidiary Companies as at 31st March 1996**

<b>Name of Subsidiaries</b>	<b>Country of Registration or Incorporation</b>	<b>Class of Shares Held</b>	<b>Proportion of Nominal Value of Issued Shares of that Class</b>
<b><u>Directly Held</u></b>			
Mercury Holdings B. V.	The Netherlands	DFL 1 Share	100
<b><u>Indirectly Held</u></b>			
Australia : Mercury Asset Management Limited	Australia	AUS\$1 Share	100
Bermuda : MAM Ltd.	Bermuda	US\$1 Ordinary	100
Canada : Mercury Asset Management Canada Ltd.	Canada	NPV Shares	100
Germany: Mercury Asset Management Gesellschaft für Beteiligungen mbH Mercury Asset Management Vertriebsgesellschaft mbH Mercury Asset Management Kapitalanlagegesellschaft mbH	Germany Germany Germany	DM1 Shares DM1 Shares DM1 Shares	100 100 100
Guernsey : MAM International Holdings (Guernsey) Ltd. (in liquidation)	Guernsey	£1 Ordinary	100
Hong Kong : Mercury Asset Management Asia Ltd.	Hong Kong	HK\$10 Shares	100
Isle of Man : Mercury Fund Managers Isle of Man Ltd. Hill Street Nominees (Isle of Man) Ltd. Mercury Asset Management Isle of Man Holdings Ltd. Mercury Asset Management Ltd. Mercury Group Insurance Ltd	Isle of Man Isle of Man Isle of Man Isle of Man Isle of Man	£1 Ordinary £1 Ordinary £1 Shares £1 Shares £1 Ordinary Shares £1 redeemable preference Shares	100 100 100 100 100

# MERCURY (FINANCE) LTD.

## Subsidiary Companies as at 31st March 1996

Name of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
Japan :	Japan		
Mercury Asset Management Japan Ltd.		¥ 50,000 Shares	100
		¥ 3m Shares	100
		¥ 13m Shares	100
Jersey :	Jersey	£1 Shares	100
St. Albans House Nominees (Jersey) Ltd.	Jersey	£1 Ordinary	100
Mercury Asset Management Channel Islands Ltd.	Jersey	£1 Ordinary	100
W.I.M. (Jersey) Nominees Ltd.	Jersey	£1 Ordinary	100
Mercury Trust Company Channel Islands Ltd.	Jersey	£1 Ordinary	100
MAMCo Nominees (Jersey) Ltd.	Jersey	US\$1 Ordinary	100
Mercury First Partner Ltd	Jersey	£1 Ordinary	100
Keycross Limited (In Liquidation)	Jersey	£1 Ordinary	100
The Netherlands:	The Netherlands	DFL 1 Shares	100
Mercury Asset Management B.V.			
Luxembourg :	Luxembourg	FLUX 1,000	100
Mercury Asset Management S.A.	Luxembourg	FLUX 1,000	100
International Administration Services S.A.			
Singapore :	Singapore	S\$1	100
Mercury Asset Management Pte Ltd.			
Switzerland:	Switzerland	Sw.Fr. 500 Shares	100
Mercury Bank A.G.	Switzerland	Sw.Fr. 1000 Shares	100
Gesellschaft für Handel und Finanzierungen A.G.	Switzerland	Sw.Fr. 1000 Shares	100
Mercury Trust Company (Switzerland) A.G.	British Virgin Islands	US\$1 Shares	100
Mercury Trust Company B.V.I. Limited	Switzerland	Sw.Fr. 500 Shares	51
Paicalex Trust Management A.G.	Switzerland	Sw.Fr. 1000 Shares	60
Protust Verwaltungs A.G.	Switzerland	Sw.Fr. 500 Shares	52
Roparo Trust Management A.G.			

sub-fin(s)

22.7.96

**MERCURY ASSET MANAGEMENT plc**

**Subsidiary Companies as at 31st March 1996**

<b>Name of Subsidiaries</b>	<b>Country of Registration or Incorporation</b>	<b>Class of Shares Held</b>	<b>Proportion of Nominal Value of Issued Shares of that Class</b>
<b><u>Directly Held</u></b>			
Mercury Asset Management Group Services Ltd.	England	£1 Ordinary	100
Mercury Asset Management International Ltd.	England	£1 Shares	100
Mercury Fund Managers Ltd.	England	£1 Ordinary	100
Mercury Investment Services Ltd.	England	£1 Ordinary	100
Mercury Investment Trust Management Co. Ltd.	Japan	¥ 12,500 Shares	60.08
		Redeemable Preference Shares of 10p each	100

%

**Indirectly Held**

**United Kingdom:**

Mercury Asset Management Employee Trust Co. Ltd.	England	£1 Shares	100
Mercury Asset Management Finance Ltd.	England	£1 Shares	100
Mercury Asset Management Pension Trustee Co. Ltd.	England	£1 Shares	100
Mercury Executor & Trustee Co. Ltd.	England	£1 Ordinary	100
Mercury Financial Services Ltd.	England	£1 Shares	100
Mercury Investment Management Ltd.	England	£1 Shares	100
Mercury Life Ltd.	England	£1 Shares	100
Mercury Life Nominees Ltd.	England	£1 Shares	100
Mercury Investment Trust Managers Ltd.	England	£1 Shares	100
Seligman Trust Ltd.	England	£1 Shares	100
Winco Nominees Ltd.	England	£1 Shares	100

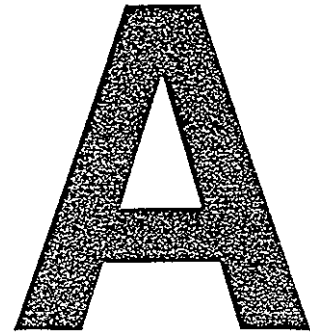


**MERCURY ASSET MANAGEMENT plc**

**Subsidiary Companies as at 31st March 1996**

Name of Subsidiaries	Country of Registration or Incorporation	Class of Shares Held	Proportion of Nominal Value of Issued Shares of that Class
<b><u>Indirectly Held</u></b>			
Australia:			
Mercury Securities Limited	Australia	A\$1 "A" Ordinary Shares A\$1 "B" Ordinary Shares	100 100
Jersey:			
Mercury Asset Management International Channel Islands Ltd.	Jersey	£1 Ordinary	100

sub-plc(s)  
22.7.96



FORM ML8

## BULK LIST OF SHAREHOLDERS OR MEMBERS

A bulk list (over 10 pages) of allotments for the company named below has been lodged but does not appear on this annual return microfiche.

If you wish to search the list, please enquire at the Search Control Counter.

Company Number 951043

Company Name MERCURY ASSET MANAGEMENT GROUP PLC

Made-up-date 1-7-96