

**ALAN HUGHES & COMPANY  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**For the year ended 31 March 2010**

THURSDAY



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30/12/2010

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COMPANIES HOUSE

Company Registration No 00950857

**ALAN HUGHES & COMPANY LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET**

At 31 March 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	1	<u>100,150</u>	<u>100,150</u>
<b>CREDITORS</b>			
		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>CREDITORS</b>			
Amounts falling due after more than one year		(50,435)	(50,435)
<b>NET ASSETS</b>		<u>49,715</u>	<u>49,715</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	50,000	50,000
Profit and loss account		(285)	(285)
<b>SHAREHOLDER'S FUNDS</b>		<u>49,715</u>	<u>49,715</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 1 to 3 were approved by the directors and authorised for issue on 20 December 2010 and are signed on their behalf by



G C McAvoy, Director

20 December 2010

# **ALAN HUGHES & COMPANY LIMITED**

## **ACCOUNTING POLICIES USED IN THE UNAUDITED ABBREVIATED ACCOUNTS** **For the year ended 31 March 2010**

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### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **INVESTMENTS**

Investments are stated at the lower of cost and net realisable value

### **GROUP FINANCIAL STATEMENTS**

The company has taken advantage of the exemption conferred by section 398 of the Companies Act 2006 to dispense with the preparation of group accounts. Accordingly the disclosures within the financial statements are for the company only and not the group

# ALAN HUGHES & COMPANY LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 March 2010

### 1 FIXED ASSETS

	Fixed asset investments
Cost	£
At 1 April 2009 and 31 March 2010	<u>100,150</u>
Depreciation	
At 1 April 2009	-
Charge for the year	-
At 31 March 2010	<u>-</u>
Net book value	
At 31 March 2010	<u>100,150</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Alan Hughes & Company (Stockport) Limited

Nature of business Property company

Class of shares	% holding		
2 5% Non-Cum Preference £1	100		
Ordinary £1	100		
	2010	2009	
	£	£	
Aggregate capital and reserves	724,699	711,112	
Profit for the year	24,087	18,847	

### 2 SHARE CAPITAL

	2010	2009
Authorised	£	£
50,000 Ordinary shares of £1 00 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 00 each	<u>50,000</u>	<u>50,000</u>

### 3 TRANSACTIONS WITH DIRECTORS

A dividend was paid during the year of £4,167 (£2009 4,167) to each of the two directors L M Bates and G C McAvoy and £16,667 (2009 £16,667) was paid to the A G Hughes Settlement of which both directors are also trustees