

WEST KINGSTON RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2018

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30/11/2018
COMPANIES HOUSE

WEST KINGSTON RESIDENTS ASSOCIATION LIMITED

Company registration number 00950590

BALANCE SHEET as at 31 March 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		3,982		3,982
Investments	4		179		-
			<hr/>		<hr/>
			4,161		3,982
Current assets					
Debtors	5	5,104		851	
Cash at bank		36,768		132,509	
		<hr/>		<hr/>	
		41,872		133,360	
Creditors (amounts falling due within one year)	6	(2,357)		(10,507)	
		<hr/>		<hr/>	
Net current assets			39,515		122,853
			<hr/>		<hr/>
Net assets			£43,676		£126,835
			<hr/>		<hr/>
Reserves					
Subscriptions from residents			7,750		7,750
Road reserve			30,000		10,709
Income and Expenditure account			5,926		108,376
			<hr/>		<hr/>
Members' funds			£43,676		£126,835
			<hr/>		<hr/>

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006.

Directors responsibilities

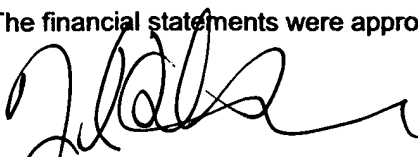
The members of the company have not required the company to obtain an audit for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

As permitted by s444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 29 August 2018 and signed on its behalf by


J A Hickson Director

WEST KINGSTON RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2018

1. STATUTORY INFORMATION

West Kingston Residents Association Limited is a private company, limited by guarantee, and registered in England and Wales, registration number 00950590. The registered office of the company is 55 - 57 Sea Lane, Rustington, West Sussex, BN16 2RQ.

2. ACCOUNTING POLICIES

The significant accounting policies used in preparing the company's accounts are:

(a) Basis of accounting

The financial statements have been prepared in accordance with the provisions of Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The financial statements have been prepared under the historical cost convention.

(b) Income

Income represents estate and other charges receivable in the year.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Estate Roads	Not depreciated
Gates, notices and fencing	10% straight line

WEST KINGSTON RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018
continued

3. TANGIBLE FIXED ASSETS

	Estate roads £	Gates, notices and fencing £	Totals £
Cost			
At 1 April 2017 and at 31 March 2018	3,982	9,453	13,435
Depreciation			
At 1 April 2017	-	9,453	9,453
Charge for the year	-	-	-
At 31 March 2018	-	9,453	9,453
Net book amount			
At 31 March 2018	£3,982	-	£3,982
At 31 March 2017	£3,982	-	£3,982

4. INVESTMENTS

	2018 £	2017 £
Unlisted investments		
Additions in the year, at cost	179	-
At 31 March 2018	£179	-

5. DEBTORS

	2018 £	2017 £
Estate charges received after the year end	2,760	488
Prepayments	2,344	363
	£5,104	£851

6. CREDITORS (amounts falling due within one year)

	2018 £	2017 £
Corporation tax payable	13	239
Estate charges received in advance	-	7,061
Other creditors and accrued costs	2,344	3,207
	£2,357	£10,507