

ACCO COMPANY LIMITED

Registered in England No : 950527

ACCOUNTS FOR THE THIRTEEN MONTH PERIOD ENDED 31 DECEMBER 2005

TOGETHER WITH THE DIRECTORS' REPORT



ACCO COMPANY LIMITED

DIRECTORS' REPORT

FOR THE THIRTEEN MONTH PERIOD ENDED 31 DECEMBER 2005

The Directors present their report on the affairs of the Company, together with the accounts for the thirteen month period ended 31 December 2005.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The Company was dormant throughout the period, and is expected to remain so for the foreseeable future.

DIRECTORS

The Directors who served during the period were:

C W Pettican
A S Page
P G Chapman (resigned 12 May 2006)

C Pettican resigned as a Director on 31 March 2005. A Page was appointed as a Director on 31 March 2005 and R Guest was appointed as a director on 12 May 2006.

The Directors do not have any interest, required to be disclosed under Schedule 7 of the Companies Act 1985.

ELECTIVE RESOLUTIONS

Elective resolutions to dispense with the holding of annual general meetings and the laying of accounts before the company in general meeting were passed on 22 July 2005 and 14 September 2000 respectively, and are currently in force.

Oxford House
Oxford Road
Aylesbury
Bucks HP21 8SZ

BY ORDER OF THE BOARD



Richard M Geddie
Secretary
22 June 2006

ACCO COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	<u>2005</u> £	<u>2004</u> £
CREDITORS : Amounts falling due within one year			
Amounts owed to group undertakings		<u>(37,282)</u>	<u>(37,282)</u>
NET LIABILITIES		<u>(37,282)</u>	<u>(37,282)</u>
CAPITAL AND RESERVES			
Called-up Share Capital	2	100	100
Profit and Loss Account		<u>(37,382)</u>	<u>(37,382)</u>
DEFICIT OF EQUITY			
SHAREHOLDERS' FUNDS		<u>(37,282)</u>	<u>(37,282)</u>

- a) For the thirteen month period ended 31 December 2005, the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
- Ensuring the Company keeps accounting records which comply with section 221; and
 - Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

Approved by the Board on 22 June 2006

R Guest
Director
22 June 2006



The accompanying notes are an integral part of this balance sheet.

ACCO COMPANY LIMITED

NOTES TO THE ACCOUNTS – 31 DECEMBER 2005

1. TRADING

The Company did not trade in the period, did not incur any liabilities and consequently made neither profit nor loss, nor any recognised gain or loss. None of the Directors received any remuneration in respect of their services to the Company.

2. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Authorised, Allotted, issued and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE HOLDING COMPANY

The ultimate parent company is ACCO Brands Corporation, a company incorporated in the USA. The consolidated accounts of ACCO Brands Corporation may be obtained from their offices at 300 Tower Parkway, Lincolnshire, IL 60069-3640.

The parent company for which group accounts including ACCO Company Limited are drawn up is ACCO Brands Europe Limited, which is registered in England and Wales. Copies of these group accounts may be obtained from the Secretary, Oxford House, Oxford Road, Aylesbury, Bucks HP21 8SZ