

RAILWAY PENSION NOMINEES LIMITED

Company number: 00948374

Directors' Report and Accounts
31 December 2022

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RAILWAY PENSION NOMINEES LIMITED

Report of the directors for year ended 31 December 2022

The directors submit their report and accounts for Railway Pension Nominees Limited (the 'Company') for the year ended 31 December 2022.

Review of the business

The Company acts as nominee for the Railways Pension Schemes. Any assets registered in the name of the Company but not disclosed in the balance sheet are held for the beneficial interest of these schemes. Any liabilities recorded in the Company will be met by these pension schemes.

Results

For the year ending 31 December 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors and their interests

The directors who served during the year and at the date of approving this report were:

S Blackett

Railpen Corporate Director Limited (appointed 26 May 2022)

L Sunner (resigned 26 May 2022)

None of the directors held a beneficial interest in the share capital of the Company.

By Order of the Board



S Blackett
Director

100 Liverpool Street
London
EC2M 2AT

30 August 2023

RAILWAY PENSION NOMINEES LIMITED (Company number: 00948374)

Company balance sheet at 31 December 2022

	2022 £	2021 £
Amounts owed by group undertakings	100	100
Total assets less current liabilities	100	100
Capital and reserves	100	100
Called up share capital (authorised and issued shares of £1 each)	100	100
Equity shareholders' funds	100	100

For the year ending 31 December 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period, and which comply with the provisions of the Companies Act 2006. The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for the system of internal control, safeguarding the assets of the group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 30 August 2023.



S Blakett
Director

RAILWAY PENSION NOMINEES LIMITED

Notes forming part of the financial statements for year ended 31 December 2022

1 Profit & loss account

The Company has not traded during the year or prior year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.

2 Accounting policies

The accounts have been prepared in accordance with applicable United Kingdom law and accounting standards under the historical cost convention. The principal accounting policy adopted within that convention relates to investments. The investment in subsidiary undertakings in the Company's balance sheet are shown at cost, less amounts written off in respect of diminution in value.

3 Legal interest in investment property

As at 31 December 2022, Railway Pension Nominees Limited held legal title to UK properties with a value of £1,880.00m (2021 - £1,834.88m). The beneficial interest in these properties remains with Railways Pension Trustee Company Limited in its capacity as trustee of the railways pension schemes.

4 Ultimate holding company

The Company has not prepared consolidated financial statements for the year ended 31 December 2022, as it is itself ultimately owned by Railtrust Holdings Limited, a company incorporated in England and Wales. This company prepares the only set of group financial statements into which the results of Railway Pension Nominees Limited are consolidated. Copies of the group financial statements of Railtrust Holdings Limited are available from the Company Secretary, 100 Liverpool Street, London, EC2M 2AT.