

TYPROSE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

INDEX TO THE ACCOUNTS

Pages

| | |
|-----|-----------------------------------|
| 1 | Abbreviated Balance Sheet |
| 2-3 | Notes to the Abbreviated Accounts |

TYPROSE LIMITED
Company registered number: 00946828
ABBREVIATED BALANCE SHEET
AT 30 June 2015

| | Note | 2015 | 2014 |
|---|------|-------------------|-------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 1,400,679 | 1,400,300 |
| CURRENT ASSETS | | | |
| Debtors falling due within one year | | - | 100 |
| Cash at bank and in hand | | 1,449 | 1,170 |
| | | 1,449 | 1,270 |
| CREDITORS: Amounts falling due within one year | | 254,270 | 196,017 |
| NET CURRENT LIABILITIES | | (252,821) | (194,747) |
| NET ASSETS | | £1,147,858 | £1,205,553 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Revaluation reserve | 1e, | 1,318,230 | 1,318,230 |
| Profit and loss account | | (170,472) | (112,777) |
| SHAREHOLDERS' FUNDS | | £1,147,858 | £1,205,553 |

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 30 March 2016

Mrs W S Bellamy, Director

The notes on pages 2 to 3 form part of these accounts
page 1

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Revaluation reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

TYPROSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

2015

£

Cost

| | |
|-----------------|------------------|
| At 1 July 2014 | 1,430,862 |
| Additions | 379 |
| At 30 June 2015 | <u>1,431,241</u> |

Depreciation

| | |
|-----------------|---------------|
| At 1 July 2014 | <u>30,562</u> |
| At 30 June 2015 | <u>30,562</u> |

Net Book Amounts

| | |
|-----------------|-------------------|
| At 30 June 2015 | <u>£1,400,679</u> |
|-----------------|-------------------|

3. SHARE CAPITAL

2015

2014

£

£

Allotted, issued and fully paid:

| | | |
|--------------------------------|-------------|-------------|
| 100 Ordinary shares of £1 each | <u>£100</u> | <u>£100</u> |
|--------------------------------|-------------|-------------|

page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.