


BALANCE SHEET

at 31 December 1997

	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors	3	350,381 =====	350,381 =====
CAPITAL AND RESERVES			
Called-up share capital	4	145,000	145,000
Profit and loss account		205,381	205,381
		-----	-----
		350,381 =====	350,381 =====

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the year. Elective Resolutions of the Company were adopted so that the Company shall not in this and subsequent years hold Annual General Meetings, that the Directors need not lay before the Company in general meeting the Company's Annual Accounts and Directors' Report, and that the Company shall not appoint its Auditors annually.

Signed on behalf of the Board

M. C. V. 

Director
3rd September 1997



NOTES TO THE ACCOUNTS

at 31 December 1997

1. ACCOUNTING CONVENTION

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and therefore received no income and did not incur expenditure. A profit and loss account is therefore not presented.

3. DEBTORS

	1997	1996
	£	£
Amount owed by other group undertakings	350,381	350,381
	=====	=====

4. CALLED-UP SHARE CAPITAL

Authorised, allotted and fully paid

145,000 Ordinary shares of £1 each	£145,000	£145,000
	=====	=====

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Hemming Publishing Limited, a company incorporated in Great Britain and registered in England and Wales. The group accounts prepared are available to the public from Companies House, Crown Way, Cardiff, CF4 3UZ.