

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Syddal Engineering Limited

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2007**

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Syddal Engineering Limited

Company Information  
for the Year Ended 30 September 2007

**DIRECTOR:**

A Holmes

**SECRETARY:**

Miss M D Palmer

**REGISTERED OFFICE:**

7A London Road  
Alderley Edge  
Cheshire  
SK9 7JT

**REGISTERED NUMBER.**

00945993 (England and Wales)

**ACCOUNTANTS**

abletts  
Chartered Accountants  
7A, London Road  
Alderley Edge  
Cheshire  
SK9 7JT

Syddal Engineering Limited

Abbreviated Balance Sheet  
30 September 2007

	Notes	30 9 07 £	30 9 06 £
<b>FIXED ASSETS</b>			
Tangible assets	2	214,839	233,380
<b>CURRENT ASSETS</b>			
Stocks		134,282	121,357
Debtors		118,176	99,831
Cash at bank and in hand		50,035	93,478
		302,493	314,666
<b>CREDITORS</b>			
Amounts falling due within one year	3	69,340	89,282
<b>NET CURRENT ASSETS</b>		233,153	225,384
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		447,992	458,764
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(2,951)	(10,477)
<b>PROVISIONS FOR LIABILITIES</b>		(19,704)	(19,654)
<b>NET ASSETS</b>		425,337	428,633
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,600	2,600
Capital redemption reserve		400	400
Profit and loss account		422,337	425,633
<b>SHAREHOLDERS' FUNDS</b>		425,337	428,633

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 February 2008 and were signed by

A. Holmes

A Holmes - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents all net sales of goods in the year, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 33% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**Taxation**

Where available losses have been surrendered to other group companies credit is taken within the tax charge for the value of such losses surrendered which is recovered from the group company taking the benefit of the relief

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2006	
and 30 September 2007	806,177
<b>DEPRECIATION</b>	
At 1 October 2006	572,799
Charge for year	18,539
At 30 September 2007	591,338
<b>NET BOOK VALUE</b>	
At 30 September 2007	214,839
At 30 September 2006	233,378

**3 CREDITORS**

Creditors include a bank loan of £18,262 which is secured by an unlimited guarantee entered into by the Company, together with a similar cross guarantee by Lightbrook Enterprises (Holdings) Ltd It is also secured by a debenture on the freehold property of the Company

Syddal Engineering Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30 9 07 £ <u>10,000</u>	30 9 06 £ <u>10,000</u>
10,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 07 £ <u>2,600</u>	30 9 06 £ <u>2,600</u>
2,600	Ordinary			

**5 ULTIMATE PARENT COMPANY**

The ultimate holding company is Lightbrook Enterprises (Holdings) Ltd a company incorporated in the UK