

REGISTERED NUMBER: 945450 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 30 June 2008

for

BELLSTAN LIMITED

THURSDAY



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BELLSTAN LIMITED

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BELLSTAN LIMITED

**Company Information
for the year ended 30 June 2008**

DIRECTORS: Z J Zaremba
S M Zaremba

SECRETARY: Mrs V A Zaremba

REGISTERED OFFICE: Highfields Farm
Clappers Farm Road
Silchester
Reading
Berkshire
RG7 2LH

REGISTERED NUMBER: 945450 (England and Wales)

ACCOUNTANTS: Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Surrey.
GU24 9DR

BELLSTAN LIMITED

Abbreviated Balance Sheet 30 June 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 325,938 | 187,848 |
| Investments | 3 | 1,717 | 1,717 |
| | | <u>327,655</u> | <u>189,565</u> |
| CURRENT ASSETS | | | |
| Stocks | | 43,550 | 45,000 |
| Debtors | | 802,044 | 699,002 |
| Cash at bank and in hand | | 850,435 | 990,915 |
| | | <u>1,696,029</u> | <u>1,734,917</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>1,645,254</u> | <u>1,424,625</u> |
| NET CURRENT ASSETS | | <u>50,775</u> | <u>310,292</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>378,430</u> | <u>499,857</u> |
| PROVISIONS FOR LIABILITIES | | <u>12,797</u> | <u>9,854</u> |
| NET ASSETS | | <u><u>365,633</u></u> | <u><u>490,003</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2,600 | 2,600 |
| Profit and loss account | | 363,033 | 487,403 |
| SHAREHOLDERS' FUNDS | | <u><u>365,633</u></u> | <u><u>490,003</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

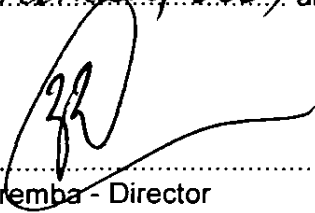
The notes form part of these abbreviated accounts

BELLSTAN LIMITED

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
10th February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Z J Zaremba', written over a dotted line.

Z J Zaremba - Director

The notes form part of these abbreviated accounts

BELLSTAN LIMITED

Notes to the Abbreviated Accounts for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 1% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BELLSTAN LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 June 2008

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 July 2007 | 721,528 |
| Additions | 255,950 |
| Disposals | (99,874) |
| | <hr/> |
| At 30 June 2008 | 877,604 |
| | <hr/> |
| DEPRECIATION | |
| At 1 July 2007 | 533,680 |
| Charge for year | 105,812 |
| Eliminated on disposal | (87,826) |
| | <hr/> |
| At 30 June 2008 | 551,666 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 June 2008 | 325,938 |
| | <hr/> |
| At 30 June 2007 | 187,848 |
| | <hr/> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|------------------------------------|--|
| COST | |
| At 1 July 2007 and 30 June 2008 | 1,717 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 June 2008 | 1,717 |
| | <hr/> |
| At 30 June 2007 | 1,717 |
| | <hr/> |

The company's investments at the balance sheet date in the share capital of companies include the following:

Quality Safety Markings Limited

Nature of business: Dormant

| | % holding | 2008 £ | 2007 £ |
|--------------------------------|--------------|-----------|-----------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| | | | |
| Aggregate capital and reserves | | 2,600 | 2,600 |
| | | <hr/> | <hr/> |

BELLSTAN LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 June 2008

4. CALLED UP SHARE CAPITAL

| Authorised: | | Nominal value: | 2008 | 2007 |
|-------------|----------|-------------------|--------------|--------------|
| Number: | Class: | | £ | £ |
| 3,000 | Ordinary | £1 | <u>3,000</u> | <u>3,000</u> |

| Allotted, issued and fully paid: | | Nominal value: | 2008 | 2007 |
|----------------------------------|----------|-------------------|--------------|--------------|
| Number: | Class: | | £ | £ |
| 2,600 | Ordinary | £1 | <u>2,600</u> | <u>2,600</u> |

5. ULTIMATE CONTROLLING PARTY

By virtue of their interests in the company's share capital, no director has overall control of the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
BELLSTAN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

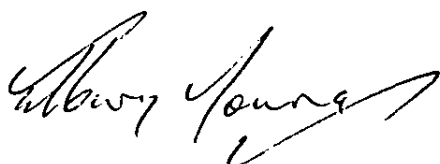
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Surrey.
GU24 9DR

Date: 11th Feb 2009