

LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

DRAFT
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2008

REGISTERED NUMBER : 00945271

ALAN COOPER SAUNDERS ANGEL
CHARTERED ACCOUNTANTS

KENTON HOUSE
666 KENTON ROAD
HARROW
MIDDLESEX HA3 9QN

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LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2008

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LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

COMPANY INFORMATION

DIRECTORS

Mr. R.C. Franks
Mr. S. Edwards

SECRETARY

Mr. J.M. Cooper

REGISTERED OFFICE

Kenton House
666 Kenton Road
Harrow
Middlesex HA3 9QN

ACCOUNTANTS

Alan Cooper Saunders Angel
Chartered Accountants
Kenton House
666 Kenton Road
Harrow
Middlesex HA3 9QN

LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

DIRECTORS' REPORT

The directors present their Annual Report with the Financial Statements of the company for the year ended 30th June 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of providing management and administration for the property known as Linden Court. The company uses the services of a Managing Agent to assist it in providing these services.

DIRECTORS

The directors in office in the year, were as follows :-

Mr. R.C. Franks
Mr. S. Edwards

The above Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by :



Mr. R.C. Franks

Date : 17/02/2009

**LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT CO. LTD.
(BY GUARANTEE)**

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT CO. LTD.
(BY GUARANTEE)**

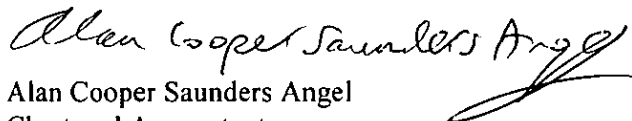
In accordance with our Engagement Letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the company which comprise the Income and Expenditure Account and the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet for the year ended 30th June 2008, set out on page 5, your duty to ensure that the company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.


Alan Cooper Saunders Angel
Chartered Accountants

Kenton House
666 Kenton Road
HARROW
Middlesex HA3 9QN

Date : 02.03.09.....

LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Contributions Receivable	1	17,671	16,339
Operating Costs and Administrative expenses		<u>(24,262)</u>	<u>(8,303)</u>
Operating (Deficit) / Surplus	2	(6,591)	8,036
Interest Receivable		<u>39</u>	<u>22</u>
(Deficit) / Surplus on Ordinary Activities before Taxation		(6,552)	8,058
Taxation on Interest Receivable		<u>(8)</u>	<u>(4)</u>
(Deficit) / Surplus on Ordinary Activities after Taxation		(6,560)	8,054
General Fund brought forward		<u>7,020</u>	<u>(1,034)</u>
General Fund carried forward		<u>460</u>	<u>7,020</u>

The notes on page 6 form part of these Financial Statements.

LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2008


	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<u>Current Assets</u>			
Debtors	3	2,097	1,941
Cash at Bank and Building Society		<u>2,425</u>	<u>6,750</u>
		4,522	8,691
Creditors : Amounts falling due within One Year	4	<u>(4,062)</u>	<u>(1,671)</u>
Net Assets		<u>460</u>	<u>7,020</u>
<u>Reserves</u>			
General Fund		460	7,020
Accumulated Funds		<u>460</u>	<u>7,020</u>

In preparing these Financial Statements :-

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- c) The directors acknowledge their responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Board on 17/12/09


Mr. S. Edwards

Directors


Mr. R. G. Franks

The notes on page 6 form part of these Financial Statements.

LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2008

1. Accounting Policies

1.1 Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Contributions Receivable

This represents contributions by Lessees for amounts expended by the company in respect of recurring maintenance and other costs for "Linden Court".

2. Operating (Deficit) / Surplus

The operating (deficit) / surplus is stated after charging :-	<u>2008</u>	<u>2007</u>
	£	£
Exceptional repairs	8,950	-
And after crediting :-		
Exceptional repairs recovered	(1,000)	-

Exceptional roof repairs were incurred during the year ended 30th June 2008.

3. <u>Debtors</u>	<u>2008</u>	<u>2007</u>
	£	£
Prepayments and Other Debtors	<u>2,097</u>	<u>1,941</u>
4. <u>Creditors : Amounts falling due within One Year</u>	<u>2008</u>	<u>2007</u>
	£	£
Maintenance Contributions in Advance	736	-
Other Creditors	2,816	1,161
Deposit paid by Members :		
Flats	480	480
Garages	<u>30</u>	<u>30</u>
	<u>4,062</u>	<u>1,671</u>

LINDEN COURT (MILL HILL) PROPERTY MANAGEMENT COMPANY LIMITED
(BY GUARANTEE)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2008

	<u>2008</u>	<u>2007</u>
<u>Income</u>	£	£
Maintenance and other Contributions Receivable	16,671	16,339
Exceptional Repairs recovered	1,000	-
Interest received	<u>39</u>	<u>22</u>
	17,710	16,361
<u>Less : Expenses :</u>		
General Cleaning	1,310	1,135
Window cleaning	900	800
Entryphone	127	122
Electricity to common parts	425	270
Accountancy	505	484
Management Fees	2,450	2,391
Legal & Professional fees	1,528	-
Building Insurance Premium	2,595	2,466
General Repairs	5,442	574
Exceptional repairs	8,950	-
Sundry Expenses	<u>30</u>	<u>61</u>
	<u>24,262</u>	<u>8,303</u>
Net (Deficit) / Surplus for the Year before taxation	(6,552)	8,058
UK Corporation Tax	<u>(8)</u>	<u>(4)</u>
Net (Deficit) / Surplus for the Year after taxation	(6,560)	8,054
General Fund brought forward	<u>7,020</u>	<u>(1,034)</u>
General Fund carried forward	<u>460</u>	<u>7,020</u>

This page does not form part of the Financial Statements.