

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Techelec (Brighton) Limited	Company number 00944754
In the High Court of Justice (full name of court)	Court case number 9208 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

Andrew Pear of
BM Advisory
Arundel House
1 Amberley Court
Whitworth Road
Crawley
RH11 7XL

Malcolm Fillmore of
BM Advisory
Arundel House
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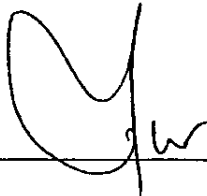
*Delete as applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 13 February 2015

Signed



Dated

13 February 2015

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Katie Kellaway
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When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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**TECHELEC (BRIGHTON) LIMITED – IN ADMINISTRATION
HIGH COURT OF JUSTICE NO. 9208 OF 2014**

**JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS PURSUANT TO
PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (AS AMENDED)
13 FEBRUARY 2015**

1. INTRODUCTION

Andrew Pear and Malcolm Fillmore of BM Advisory of Arundel House, 1 Amberley Court, Whitworth Road, Crawley, RH11 7XL were appointed Joint Administrators of the Company on 19 December 2014, following an application made by Ultimate Invoice Finance Limited ("UIFL").

The Joint Administrators' appointment specified that they would have the power to act jointly and severally. The Joint Administrators have exercised and will continue to exercise all of their functions jointly and severally as stated in the Notice of Appointment.

Statutory information relating to the Company is attached at **Appendix I**.

2. BACKGROUND AND EVENTS LEADING TO THE APPOINTMENT OF JOINT ADMINISTRATORS

Company background

The Company was incorporated on 23 December 1968, and traded from long-leasehold premises located at Unit A5 Enterprise Estate, Crowhurst Road, Hollingbury, BN1 8AF. The property is held under a 125 year lease which commenced in January 1985. There is about 95 years remaining and the ultimate freeholder is Brighton and Hove City Council.

The Company is owned and controlled by the Managing Director, Russell Clarke, who inherited the Company from his father, George Clarke, who is also registered as a director, but has not partaken in the management of the business for some years. On 12 January 2012, Fern Ketley was appointed Finance Director and Danny Tasker was appointed Commercial Director on 13 January 2012.

Until 21 May 2013, Phillip Hansen was registered as a director and 15% shareholder of the Company. In the year to March 2014, the Company repurchased 15 Ordinary Shares of £1 each from Phillip Hansen for the total consideration of £171,420. Until 28 March 2013, Gary Clarke was registered as a director and 35% shareholder. On 28 March 2013, the Company repurchased 35 Ordinary Shares of £1 each from Gary Clarke for the total consideration of £400,000. All of the repurchased shares were cancelled and the share capital reduced accordingly.

The Company designed, supplied, installed and commissioned mechanical and electrical building services across the South of England. The Company's customers consisted of local councils, housing associations and corporate clients. The Company had 40 employees, consisting of office and site staff and the four registered directors.

In September 2011, the Company entered into a Confidential Invoice Discounting arrangement with Lloyds Bank Commercial Finance ("LBCF"). In May 2014, the Company entered into a new arrangement with Ultimate Construction Finance Limited ("UCFL"), who granted a facility of £1.5 million, based on a 40% drawn down of approved invoices. During September 2014, UIFL purchased the debts from UCFL and new security in the form of a debenture was created on 9 October 2014. The existing book debts were collected by UCFL and new debts from the date of the assignment were collected by UIFL. The UIFL facility is also personally guaranteed by Russell Clarke up to a value of £400,000.

Summary of financial history

Turnover in the year ended 31 March 2013 was £7.6m with a net profit of £588,627. Turnover more than doubled in the year to 31 March 2014 to £16.4m, whilst net profit increased to £686,073. A summary of the Company's recent trading performance is shown below.

Profit and loss account	Audited Statutory accounts Year ended 31 March 2012 £	Audited Statutory accounts Year ended 31 March 2013 £	Audited Statutory accounts Year ended 31 March 2014 £
Turnover	6,936,802	7,638,194	16,482,035
Costs of sales	(5,609,469)	(5,491,435)	(13,997,232)
Gross profit	1,327,333	2,146,759	2,484,803
<i>Gross margin %</i>	<i>19</i>	<i>28</i>	<i>15</i>
Distribution Costs		(196,220)	(306,172)
Administrative expenses	(1,220,340)	(1,171,684)	(1,319,646)
Operating profit/(loss)	106,993	778,855	858,985
Other interest receivable and similar income	0	0	2,017
Interest payable and similar charges	(7,804)	(9,463)	(10,591)
Profit on ordinary activities before taxation	99,189	769,392	850,411
Tax on profit on ordinary activities	(29,812)	(180,765)	(164,338)
Profit/(loss) for the year	69,377	588,627	686,073

Balance sheet	Audited Statutory accounts Year ended 31 March 2012 £	Audited Statutory accounts Year ended 31 March 2013 £	Audited Statutory accounts Year ended 31 March 2014 £
Fixed assets			
Tangible assets	331,592	412,166	398,450
Investments	1	1	75
	331,593	412,167	398,525
Current assets			
Stocks	36,713	41,635	16,240
Debtors	2,206,384	4,409,553	6,865,375
Cash at bank and in hand	78,208	84,061	234,603
	2,321,305	4,535,249	7,116,218
Liabilities			
Creditors within one year	(1,242,289)	(3,281,527)	(5,490,400)
Net current assets	1,079,016	1,253,722	1,625,818
Total assets less current liabilities	1,410,609	1,665,889	2,024,343
Creditors: due after one year	(59,643)	(118,981)	(83,514)
Provisions for liabilities	(5,275)	(12,590)	(8,285)
	1,345,691	1,534,318	1,932,544
Capital and Reserves			
Called up share capital	100	65	50
Other Reserves	-	35	50
Profit and loss account	1,345,591	1,534,218	1,932,444
Shareholders' funds	1,345,691	1,534,318	1,932,544

It should be noted that the accounts have not been verified for accuracy and therefore may not reflect the Company's true trading position.

Reasons attributable to the appointment of Administrators

As is evident from the financials above, turnover dramatically increased in the year to 31 March 2014, with growth funded by UCFL. The growth in turnover is likely to have triggered the initial liquidity problems. However, the main issues stemmed from contractual disputes with two major contracts, ISG Jackson Limited ("ISG") (on the Stoke Quay contract) and Bouygues UK Ltd ("Bouygues") (on the Southampton City Gateway contract).

In July 2014, ISG terminated the Company's employment and claimed substantial over-payments on the contract had been made. Similar issues were encountered with Bouygues. Both disputes were subject to formal adjudication and it was hoped that the Adjudicator would find in the Company's favour.

In late July 2014, the issues were duly reported to UCFL. Due to the uncertainty of the collection of the debtor book, Ultimate suspended funding and appointed Leslie Keats Quantity Surveyors to provide an independent audit of the debtor book. As a result of the Company's immediate cash requirements, the director, Russell Clarke, injected £310,000 into the Company on or shortly after 28 July 2014. The board minutes authorising the loan also provided for Russell Clarke to have a 'complete and undisputed second charge' on the Company's trading premises and the contents therein.

Due to the critical cashflow situation, the directors sought professional advice and BM Advisory was introduced to the Company by the Company's construction dispute solicitor, Chris Hough of CJ Hough & Co Ltd on 31 July 2014. BM Advisory was formally engaged by the Company to conduct an Independent Business Review ("IBR") on 7 August 2014. BM Advisory has also provided intermittent advice to the Company with regard to its affairs in the period since August 2014, and more frequently in the period from late October 2014.

On 8 August 2014, a winding up petition was issued by Hays Specialist Recruitment (and subsequently supported by Condor Strategies Ltd) with a hearing date of 24 September 2014. The IBR dated 15 August 2014 indicated that the Company may have been able to be restored to profitability, should receipts from the ISG and Bouygues disputes, and payments expected on other ongoing contracts, be received. The Company agreed to pay the petitioning and supporting creditor debts in full, and on 26 August 2014, the petition was withdrawn.

Receipts from ISG and Bouygues were not received, as anticipated, and creditor pressure continued to mount.

On 29 September 2014, Russell Clarke loaned the Company a further £30,000 on the basis that he would be able to secure his debt by way of debenture. A fixed and floating charge was later created on 4 November 2014 and registered at Companies House on 7 November 2014.

A further winding up petition was issued by DH Stainless Limited on 29 October 2014 and was due to be heard in the Manchester District Registry on 22 December 2014.

A number of the Company's contracts were terminated and pay less notices were received. Given the Company's position, Russell Clarke was no longer prepared to provide further funding. Furthermore, the continuation of the business was no longer a viable option. Consequently, the Company ceased to trade on 1 December 2014 and the employees were made redundant.

It became apparent that the debtor book was unlikely to be collected in full prior to the winding up hearing. Consequently, on 16 December 2014, Russell Clarke sent a letter to UIFL inviting them to appoint Administrators. On the same date, bailiffs acting for Lloyds Bank Commercial Finance seized a number of the Company's hire purchase vehicles.

Due to the Company's financial position and lack of funding, in order to preserve the Company's assets, principally the debtor book, UIFL appointed Andrew Pear and Malcolm Fillmore of BM Advisory as Joint Administrators of the Company on 19 December 2014. As a result, counsel was instructed and the winding up petition was dismissed accordingly.

3. OBJECTIVES OF ADMINISTRATION AND STRATEGY FOR ACHIEVEMENT BY THE JOINT ADMINISTRATORS

The Administrators are officers of the Court and must perform their duties in the interests of the creditors as a whole. The purpose of the Administration process is to achieve one of the three objectives set out in the Act, namely -

- (a) rescue the Company as a going concern; or
- (b) achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors.

The Company could not be rescued as a going concern through a share sale because it was insolvent. In addition, the financial circumstances of the Company meant that a Company Voluntary Arrangement was not appropriate either. The purpose of the Administration is therefore objective (b), being to achieve a better result for the creditors as a whole than would be likely if the Company was placed directly into Liquidation.

I believe I have achieved objective b. The nature of the Company's business is such that recovery of the debtor book is significantly aided by the immediacy of control provided by an Administration process, as is the recovery of the Company's assets, particularly the motor vehicles. This will maximise realisations for the benefit of creditors.

A comparison of the estimated outcome in Administration versus Liquidation is attached as **Appendix II**.

The insolvency legislation has set a 12 month maximum duration for Administrations, unless the duration is extended by the Court or the creditors. If I am unable to complete the Administration of the Company within 12 months then I will either apply to the Court, or request consent from the appropriate classes of creditors, to extend the duration of the Administration.

4. CONDUCT OF THE ADMINISTRATION

Trading the business

As stated previously, the Company had ceased to trade prior to the appointment of Administrators and the Company's employees were dismissed on 1 December 2014. As far as I am aware, no trading has been conducted since this date.

Valuation and Sale of the assets

On 18 December 2014, BM Advisory instructed independent agents and valuers, SIA Group Ltd, to carry out a valuation of the physical assets.

The Company's assets comprise motor vehicles, including those free of finance and those subject to hire purchase agreements, office furniture and equipment and stock. The valuation provided by SIA Group is detailed below:

Asset valuation	Market value in working place £	Market value for removal £
Office Furniture and Equipment	2,500	750
Unencumbered Motor Vehicles	18,200	12,100
Stock	800	Nil
Encumbered Motor Vehicle - net equity	4,561	3,061
Total	26,061	15,911

Office Furniture and Equipment

Promep Ltd (formerly Techfire Limited), which was until 21 November 2014 a wholly owned subsidiary of the Company, has made an offer of £1,725 plus VAT for the office furniture and equipment. Russell Clarke is a director and 60% shareholder of Promep Ltd. The acceptance of the offer was recommended by the agents as being in the best interest of creditors. Payment is currently with the agents.

Unencumbered Motor Vehicles

The Company owns 12 vehicles consisting of cars and vans. SIA Group has been instructed to assist in the valuation, recovery and disposal of the vehicles. They advised that 3 out of the 12 vehicles were uneconomical to collect. However, an offer of £400 plus VAT for one of these vehicles from a former employee has been received and accepted.

SIA Group has placed an in-situ value of £18,200 and an ex-situ value of £12,100 on the remaining 9 vehicles. An offer of £7,000 for 5 of the vehicles valued at £4,500 on an ex-situ basis and £6,200 on an in-situ basis has been received from Promep Ltd. The sale was recommended by the agents as being in the best interest of creditors. An invoice was raised on 23 January 2015 and payment is currently with the agents.

The remaining vehicles are currently being marketed for sale by the agents.

Stock

Promep Ltd made an offer of £275 for the residual stock held at the Company's premises. The offer was recommended by the agents as being in the best interest of creditors. Payment is currently with the agents.

Encumbered Motor Vehicle – net equity

The majority of the Company's encumbered motor vehicles were seized by Lloyds Bank Commercial Finance on 16 December 2014.

A BMW with registration GU61 WLC has been retained, although is subject to a hire purchase agreement with BMW Financial Services. SIA Group has valued the vehicle at £10,000 on an in-situ basis and £8,500 ex-situ. The estimated settlement figure is £5,438 leaving net equity of £4,561 in-situ and £3,061 ex-situ. The vehicle is currently being marketed for sale by the agents.

Actions of the Administrators following appointment

Following my appointment, I have attended to the statutory responsibilities incumbent upon Administrators including (but not limited to) sending notices of my appointment to those prescribed in paragraph 46 of Schedule B1 to the Insolvency Act 1986.

I have secured the Company's premises, changed the locks and taken control of the Company's books and records to assist me in my investigations into the Company's trading activities prior to my appointment.

Assistance has been provided to the employees in completing the relevant forms for submission to the Redundancy Payments Service.

I have liaised with agents and the directors in regards to:

- The location, recovery and disposal of the Company's vehicles. Considerable time has been spent in locating vehicles under the control of former employees.
- The sale of the Company's office furniture, equipment and stock. Russell Clarke initially asserted ownership to the assets citing board minutes authorising the loans made in July and September 2014 in return for future ownership of the premises contents. I instructed PDT Solicitors to review this arrangement. Their advice was that title to ownership had not passed and would only potentially pass once UIFL had been paid in full. A sale of the assets to Promep Ltd has since been agreed in the sum of £2,000 plus VAT.
- The recovery of the Company's book debts.

- The marketing, clearance and sale of the Company's leasehold premises The Administrators have also liaised with UIFL with regard to the proposed strategy for sale.

5. FINANCIAL POSITION OF THE COMPANY

On 9 February 2015, the Managing Director provided the Administrators with a Statement of Affairs ("SoA") as at 19 December 2014, which is attached at **Appendix III**

The SoA records the assets and liabilities at their estimated book value and realisable value at the date of the Administration, together with details of the names, addresses and the amounts due to the Company's creditors

The values at which creditor claims are stated in the SoA are those which are reflected in the books and records of the Company and may not be (wholly) correct. In addition, certain claims may be subject to reduction in respect of mitigation, set-off or retention of title Creditors' claims will be adjudicated if and when a dividend is available for creditors.

Since signing the SoA, the director has raised queries over the following creditors contained within the SoA:

- He believes that Yesss Electrical have been paid by him personally under a personal guarantee
- He thinks that Static Systems Ltd, Johnsons Controls and AES Ltd were to be paid directly by Brookfield Multiplex.
- He believes that Warmafloor Ltd and UK Sprinklers Ltd were paid by Mount Anvil
- Harris and Bailey issued a statutory demand in respect of a disputed personal guarantee and settled for £4,000.

In accordance with the standard format of the SoA, no provision has been made for the costs of the Administration (including agents, legal and other professional fees)

Comments on the Statement of Affairs

• Book debts

As at the date of appointment, the Company's debtor ledger, consisting of applications and retentions, stood at £8,979,791. The SoA estimates that UIFL were owed £156,750. However, UIFL have confirmed that they were owed £155,117 as at the date of appointment, plus contractual termination charges, which are yet to be levied to the account Quantity Surveyors and Management Consultants, Leslie Keats, have been instructed to assist in the collection of the contract debts. They have estimated the amount realisable as £100,000 - £455,000 on a worst / best case scenario. The director's SoA considers that £150,000 could be realised

£19,046 has been received and paid to UIFL to date It is not considered likely at this stage that there will be a surplus available to the Administration after repayment of UIFL

• Leasehold Property

The Company operates from long-leasehold premises located at Unit A5 Enterprise Estate, Crowhurst Road, Brighton, BN1 1AF. The 125 year lease commenced in January 1985 and the remaining term is circa 95 years. The freehold of the unit is owned by Brighton and Hove City Council who granted a Superior Lease over the entire Enterprise Estate to Wyncote Developments Limited for a period of 125 years from 21 January 1985 This was subsequently purchased by Mr and Mrs Jasim Rasheed. On 12 July 1988 Techelec purchased, by assignment, the Underlease from Heatsave Energy Conservation (UK) Ltd, which was granted the Underlease by Wyncote Developments Ltd. The Company is responsible under the Underlease for payment of annual service charges, currently set at £795, the annual building insurance, currently £223 and annual ground rent, currently £1,750. To prevent breach of the lease, payment for the annual building insurance, quarterly service charge and quarterly ground rent for the period to 24 March 2015 has been paid using funds in hand

The terms of the lease provide for a ground rent review as at 21 January 2015. I understand that Brighton and Hove City Council have instructed solicitors in respect of this review. It is likely that the ground rent will increase as a result

BM Advisory.

Independent agents, Stiles Harold Williams Partnership LLP ("SHW"), have been instructed to market the leasehold unit for sale. They have suggested a marketing value of £300,000-£335,000 contingent upon the unit having the necessary planning and building consents for office use. Failing which, they have suggested the unit be marketed at £275,000 - £300,000. We understand that the premises may not have the required consents, although it is not currently clear whether this will directly affect the sale. The director's SoA estimates that £200,000 will be realised from the sale of the premises.

The building will need to be cleared prior to marketing and a vacant property caretaker service will be required. The locks were changed immediately upon my appointment.

- **Investments**

SBO Interior Services Ltd is a wholly owned subsidiary of the Company. It is a dormant company and the shares are therefore considered to have no realisable value.

On 21 November 2014, the shares in Promep Ltd (formerly Techfire Ltd) were transferred to Russell Clarke and Deborah Moore. This transaction is being reviewed by the Administrators.

- **Encumbered Motor Vehicle**

The SoA estimates that there will be net equity of £3,061 from the sale of the BMW.

- **Funds held pre-appointment**

£5,000 was held in BM Advisory's client account pre-appointment.

- **Cash at Bank**

£1,829 has been received from the Company's account at Lloyds Bank plc. The account is now closed.

- **Unencumbered Motor Vehicles**

The director's SoA estimates that a total of £12,500 will be realised from the sale of all unencumbered vehicles.

- **Office Furniture and Equipment**

The director's SoA estimates that a total of £2,000 will be realised from the sale of the office furniture and equipment.

Promep Ltd made an offer of £1,725 plus VAT for the office furniture and equipment. The acceptance of this offer was recommended by the agents as being in the best interest of creditors. Payment is currently with the agents.

- **Director Loan – Danny Tasker**

According to the Company's books and records, there is an amount due from the Commercial Director, Danny Tasker, of £61,256. It has been suggested that £40,000 of this was repaid in July / August 2014 and the Administrators are currently seeking evidence of this repayment. The SoA indicates that the balance of £21,256 is collectable. However, Danny Tasker disputes the amount due and has claimed he is owed £76,957 in respect of unpaid holiday, notice and redundancy pay.

- **Employee Loans**

As at the date of appointment, the Company records indicated there were employee loans totalling £677. These are not considered recoverable given likely set off against sums due to the employees.

- **VAT Refund**

The Company's auditors, Knill James, have advised that there may be a potential VAT refund of £373,190 for the quarter ending December 2014. This may need to be offset against outstanding PAYE of £139,918 and the previous VAT quarter ending September 2014 liability of £14,035. These figures have not been audited. Knill James have been instructed to assist and their fees will be met from any recoveries made.

- **Corporation Tax Refund**

Knill James have also confirmed that there may be a possible terminal loss relief claim, by virtue of the carry back of the final period trading loss to December 2014, to earlier years. The Company has not yet paid the 31 March 2014 corporation tax liability of £177,060. However, there has been corporation tax paid for 2013 and 2014 totalling £184,696. If the period to December 2014 was to show a taxable trading loss in excess of £1.55m, then the 2014 tax liability would be extinguished and the 2013 and 2014 corporation tax recoverable. Knill James have been instructed to assist and their fees will be met from any recoveries made.

- **Rates Refund**

Agents, CAPA, were instructed to conduct a rates review. A rebate of £1,284 has been received.

- **Stock**

No value has been placed on stock in the director's SoA.

- **Secured creditors**

UIFL holds a fixed and floating charge over the property and assets of the Company dated 9 October 2014. As at the date of appointment, Ultimate was owed £155,117 plus contractual termination charges, which are yet to be levied to the account.

Russell Clarke holds a fixed and floating charge over the property and assets of the Company dated 4 November 2014. According to the Company's records, the director was owed £304,898 as at the date of appointment.

UCFL holds a legal charge dated 19 May 2014. There is considered to be no debt due to UCFL, although the position is being confirmed.

LBCF holds a fixed and floating charge over the property and assets of the Company dated 31 August 2011 in respect of an old invoice discounting facility. We understand that there is no debt due to LBCF in respect of this facility and the debenture remains in place purely for the preservation of a debtor protection policy. LBCF also holds a legal charge dated 12 September 2011. The Administrators are investigating whether any potential shortfall under the seized hire purchase vehicles could be covered by the terms of the charges.

Lloyds Bank plc holds a fixed and floating charge over the property and assets of the Company dated 27 January 1998. The bank account was in credit as at the date of the Administrators' appointment. Consent to file a memorandum of satisfaction has been received and will be filed at Companies House shortly.

The latter three charges have been omitted from the SoA since there is considered to be no debt due to these parties. The Administrators are currently seeking advice from PDT Solicitors on the validity of the charges registered against the Company.

- **Preferential creditors**

The Company had 40 employees including the 4 directors. The employees were dismissed with effect from 1 December 2014. Preferential creditors, consisting of unpaid holiday pay, have been estimated at £35,719 in the SoA.

The Administrators have submitted the relevant forms to the Redundancy Payments Service and the employees' claims are currently being processed.

- **Unsecured - trade and expense creditors**

The SoA indicates that the Company's trade and expense creditors total £8,114,338. Please refer to the director's comments provided under the heading 'Financial Position of the Company.'

To date, proofs of debt totalling £5,966,620 have been received.

- **Employees – PILON and Redundancy Pay**

Claims for Pay in lieu of Notice and Redundancy Pay have been estimated at £358,070. A number of the Company's 40 employees will be entitled to the statutory maximums.

- **Unsecured – Crown creditors (PAYE, VAT and CT)**

The SoA indicates that HM Revenue and Customs are owed £139,920 for unpaid PAYE, £14,035 in respect of unpaid VAT and £177,060 in respect of corporation tax for the period to 31 March 2014. These claims may be extinguished should a VAT or tax refund be due.

- **Unsecured – Promep Ltd (formerly Techfire Ltd)**

The SoA indicates that Promep Ltd is owed the sum of £170,185.

- **Directors' Loans**

George Clarke is owed the sum of £19,362 and a former director, Phillip Hansen, is owed the sum of £6,000 in respect of unpaid salary.

6. PRESCRIBED PART

The Prescribed Part Fund is created out of the Company's net floating charge property pursuant to Section 176A of the Act, as long as the floating charge was registered later than 15 September 2003. The Administrators have to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

The Company granted a floating charge to UIFL on 9 October 2014 and Russell Clarke on 4 November 2014. The prescribed part provisions will therefore apply. The SoA shows that the net property of the Company is £4,074. However, these estimates do not take into account the costs of the Administration which will reduce the Company's net property.

Based on the SoA, the Company's net property is likely to be less than £10,000 and the Act does not require me to distribute the prescribed part of the net property to creditors if I think that the costs of a distribution would be disproportionate to the benefit to creditors.

Creditors should note that there is only likely to be a distribution under the prescribed part if significant recoveries are made from VAT and tax refunds.

7. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

The Joint Administrators' Receipts and Payments account to 13 February 2015 is attached at **Appendix IV** and reflects a balance on hand of £7,074.

8. PROPOSED FUTURE ACTIONS OF THE ADMINISTRATORS TO ACHIEVE THE OBJECTIVE OF THE ADMINISTRATION

In order to achieve the objective of the Administration of the Company, I propose to

- Market and sell the Company's leasehold premises

- Assist in the collection of any debts owing to the Company
- Realise value for the Company's motor vehicles.
- Realise the office furniture and equipment.
- Realise any potential VAT or tax refunds
- Realise any sundry refunds
- Finalise all administrative matters

There are several exit routes available to the Administrators and the exit route chosen will largely depend upon the circumstances of each Administration. Based on current information, the most likely exit route will be via the dissolution of the Company. However, should significant recoveries be made in respect of VAT or tax refunds, and sufficient funds are realised to enable a distribution to the unsecured creditors, the preferred exit route is likely to be liquidation.

In the event that there are sufficient funds available to enable a distribution to unsecured creditors, the Company will be placed into Creditors' Voluntary Liquidation ("CVL") and creditors will be invited to prove their debts.

If the Joint Administrators consider it appropriate to exit into a CVL, then pursuant to paragraph 83(7) of Schedule B1 to the Act and rule 2.117(3) of the Rules, the creditors may nominate a different person(s) as the proposed liquidator(s) provided that the nomination(s) is made after the receipt of the proposals but before the proposals are approved. If the Company exits into Compulsory Liquidation, the Joint Administrators propose to accept the appointment as Joint Liquidators, pursuant to section 140(1) of the Act.

9. DIVIDEND PROSPECTS

A dividend payment to the preferential, and unsecured creditors under the prescribed part, will only likely be available if sufficient recoveries are made from VAT and/or tax refunds. A Proof of Debt form is attached at **Appendix V** for the purpose of lodging your claim (if not already provided), should a dividend become available.

10. JOINT ADMINISTRATORS' INVESTIGATIONS

Under the insolvency legislation, the Administrators have a duty to consider the conduct of those persons who have been directors of the Company at any time within three years preceding the Administration. The Administrators are also required to consider whether any civil proceedings should be taken. Please provide information, using the attached form at **Appendix VI**, if there is any matter of which you believe the Administrators should be aware when considering the directors' conduct. This request for information forms part of my normal investigation procedure.

11. JOINT ADMINISTRATORS' REMUNERATION

The Administrators are proposing that they should be remunerated by reference to time properly spent by them and their staff in attending to the matters arising from the Administration of the Company pursuant to rule 2.106(2)(b) of the Rules.

BM Advisory's policy on fees is attached at **Appendix VII** and a copy of 'A Guide to Administrators' Fees' can be located on the following website which provides information relating to Administrators' remuneration: www.r3.org.uk/index.cfm?page=1591. A hard copy of this guide is available on request from this office.

The approval of the basis of my remuneration as Administrator and Category 2 expenses, forms part of these Proposals.

Attached at **Appendix VIII**, is a schedule of time costs to date and supporting information as required by Statement of Insolvency Practice 9. Since the Administration commenced on 13 February 2015, a total of 148.60 hours at a cost of £33,159 has been incurred, generating an average hourly charge out rate of £223.14.

A description of the routine work undertaken in the Administration to date is as follows:

Administration and Planning

- Dealing with the formalities of appointment and preparing documentation required
- Statutory notifications and advertising.
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS case management software.
- Case bordereau
- Case planning and Administration.
- Preparing reports to members and creditors

Cashiering

- Maintaining and managing the Administrator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met

Creditors

- Dealing with creditor correspondence and telephone calls.
- Preparing reports to creditors.
- Maintaining creditor information on IPS case management software

Investigations

- Review and storage of books and records.

Realisation of Assets

- Liaising with agents and the directors with regard to the recovery and sale of the motor vehicles and office furniture and equipment
- Liaising with the Company's bank regarding the closure of accounts
- Liaising with CAPA in respect of the rates review
- Liaising with agents and UIFL in respect of the marketing and sale of the leasehold property
- Liaising with Leslie Keats and UIFL in respect of the collection of book debts

I have also incurred category 1 and 2 disbursements totalling £1,193.20 as per the following breakdown, which remain unpaid

	£	
Statutory advertising	67 50	Category 1
Bonding	576 00	Category 1
Printing and postage	313.38	Category 1 & 2
Car Mileage	41 32	Category 2
Mail Re-Direction	195 00	Category 1
Total	<u>1,193.20</u>	

The following professional advisors have been utilised following my appointment and remain unpaid

	Fee arrangement	Fees incurred to date £
Agents fees – SIA Group Ltd	Time costs	4,200
Legal fees/disbursements – PDT Solicitors	Time costs	1,285
Agents fees – SHW	Fixed fee	Based on 1.5% of sale price
Agents fees – Leslie Keats	Based on % of recoveries	To be confirmed

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of this assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances

12. PRE-ADMINISTRATION COSTS

Pre-Administration costs are the remuneration, charges and expenses incurred by the Administrators before the Company entered into Administration but with a view to its doing so.

The total costs for the pre-Administration period principally relate to

- Financial advice provided to the Company in the period from October 2014 to appointment
- Statutory planning work in relation to the appointment of Administrators
- Meeting and liaising with Russell Clarke
- Liaising with UJFL.

£15,000 plus expenses of £59 (plus VAT) was paid to BM Advisory in August 2014 for work undertaken on the IBR.

BM Advisory's pre-Administration costs, incurred solely in connection with the Company entering administration, amounted to £15,947 and expenses of £57 (plus VAT).

In addition, pre-Administration expenses were also incurred in respect of legal costs of £1,500 plus estimated disbursements of £250, plus VAT, for PDT Solicitors to prepare the Administration appointment documents, file and serve the same and costs incurred in connection with the dismissal of the winding up petition, estimated at £250 plus VAT

The following statement sets out those pre-Administration expenses that were paid by the Company prior to the Administration and those where approval is being sought from the creditors by a separate resolution, to pay them as an expense of the Administration

	Paid prior to the Administration	Seeking approval to be paid
	£	£
Administrators' pre appointment costs – BM Advisory	nil	15,947
Administrators' pre-appointment disbursements – BM Advisory	nil	57
Legal fees and disbursements - PDT Solicitors	nil	Estimated 2,000

13. JOINT ADMINISTRATORS' PROPOSALS

Pursuant to Paragraph 49 of Schedule B1 of the Act, in order to achieve the objective of the Administration as set out in section 3 above, I formally propose to creditors that:

- (a) The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration such that:
- (i) they market and sell the Company's leasehold premises, assist in the collection of debts owing to the Company, realise value for the Company's motor vehicles, realise the office furniture and equipment, realise any potential VAT or tax refunds and any other sundry refunds, and finalise all administrative matters
 - (ii) they dispose of the Company's ownership of such assets at such time(s) on such terms as they consider expedient;
 - (iii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company,
 - (iv) in addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
- (b) the Administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the Administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Administration of the Company shall end by:

- (i) Filing notice of dissolution with the Registrar of Companies. The Company will then be automatically dissolved three months after the notice is registered.
 - (ii) If the above route is not possible, the Joint Administrators propose to seek an extension of their appointment as Administrators from the creditors and/or the Court pursuant to paragraph 76 of Schedule B1 to the Act.
 - (iii) Should there be funds available for the unsecured creditors; the Administration will end by placing the Company into Creditors' Voluntary Liquidation.
- (c) In the event that the Administrators are of the view that it is appropriate for the Company to move from Administration into Liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. In either circumstance, it is proposed that the Joint Administrators would take the appointment as joint liquidators of the Company and that they will act jointly and severally in their duties. In relation to moving into Creditors' Voluntary Liquidation, and in accordance with paragraph 83(7) and Rule 2.117 (3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before those proposals are approved.
- (d) They be at liberty to incur and pay such costs and expenses, including professional fees, as considered to be incidental to the achievement of the purpose of the Administration or for the purposes set out herein or to the Joint Administrators' statutory duties.
- (e) The Administrators propose to be remunerated by reference to time properly spent both for their services as Administrators and also for their staff in attending to the matters arising in the Administration of the Company, charged at the charge out rates prevailing at the time the work is undertaken. The Administrators' remuneration will be deemed approved should no creditors meeting be held. Should a meeting be held the Administrators' remuneration will be agreed by the Creditors' Committee or in the event that no Committee is formed by creditors at the first meeting of creditors, by way of resolution for the acceptance of these proposals.
- (f) They be at liberty to recharge category 2 disbursements as detailed in the circulated Creditors guide to Administrators' fees.
- (g) They be at liberty to pay costs and remuneration in relation to proposals (f) and (g) above when funds become available.
- (h) They will consult with the Creditors' Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where they consider it expedient obtain the sanction of that Committee on behalf of the creditors of the Company (and without further reference to them) to any proposed action on the part of the Administrators.
- (i) The Joint Administrators be discharged from liability in respect of any act of theirs immediately after they cease to be Administrators of the Company.

14. APPROVAL OF PROPOSALS

The Administrators propose that there shall be no meeting of creditors under Paragraph 51(1) of Schedule B1 of the Act because the Company is likely to have insufficient property to enable a distribution to be made to unsecured creditors other than by way of the prescribed part.

Creditors may cause the Administrators to summon an initial creditors' meeting if -

1. At least 10% of the creditors, measured against the Company's total debts, request a meeting; and
2. The request is made on Form 2.21B (available upon request) within 8 business days of the date of these proposals. It must also include a list of the creditors concurring with the request, showing the amounts of their respective debts, and confirmation of concurrence. Please note that the expenses of summoning and holding the meeting shall be paid by that person, in advance of the meeting.

If creditors do not require the Administrators to convene a meeting within the time period, then the Joint Administrators' proposals will be deemed to have been approved

The secured creditors will approve fees from fixed charge realisations, and as a meeting of creditors is not being held, it will be for the secured creditors to approve my pre-Administration costs and expenses, my Administrators' remuneration and category 2 expenses.

15. EC REGULATION

For the following reason it is considered that the EC Regulation on Insolvency Proceedings 2000 will apply. If it does apply, these proceedings will be the main proceedings as defined in article 3(1) of the EC regulation.

The Company's registered office is from where the Company carries on its business. Therefore in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom.

16. COMPLAINTS PROCEDURE

BM Advisory strives to provide a first class service to all of its clients and we are committed to a process of continuous improvement. As such should you have any comments or complaints regarding this matter you should contact me in the first place at the address on the front of this letter.

Should you consider that we have not dealt with your comments appropriately you may request we perform an internal independent review of your complaint. This review would be undertaken by a person within BM Advisory not involved in the assignment and would be co-ordinated by the Complaints Partner, Paul Ashton, who is contactable at this office

If you do not receive a satisfactory response then you may be able to make a complaint to my regulatory body, via the complaints Gateway operated by the Insolvency Service. The contact details for the Gateway are by email ip_complaints@insolvency.gsi.gov.uk, by phone 0845 602 9848 (call charges apply) or by post: The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA. To make an online submission or for further information please visit <https://www.gov.uk/complain-about-insolvency-practitioner>

Yours faithfully

**For and on behalf of
Techelec (Brighton) Limited**

pp R Kelly

Andrew Pear
Joint Administrator

TECHELEC (BRIGHTON) LIMITED – IN ADMINISTRATION

STATUTORY INFORMATION

Company information

Company Number	00944754												
Previous name(s)	None												
Date of Incorporation	23 12.1968												
Principal trading activity	Electrical and Mechanical Contractor												
Trading name(s)	Techelec (Brighton) Limited												
Trading Address	Unit A5 Enterprise Estate Crowhurst Road Brighton East Sussex BN1 8AF												
Registered Office	c/o BM Advisory Arundel House 1 Amberley Court Whitworth Road Crawley RH11 7XL												
Former Registered Office	Unit A5 Enterprise Estate Crowhurst Road Brighton East Sussex BN1 8AF												
Directors	The directors of the Company over the last 3 years are detailed below: <table><tr><td>George William Clarke</td><td>09.11 1991 to date</td></tr><tr><td>Russell David Clarke</td><td>09.11 1991 to date</td></tr><tr><td>Danny Christopher Tasker</td><td>13 01.2012 to date</td></tr><tr><td>Fern Elizabeth Ketley</td><td>12 01.2012 to date</td></tr><tr><td>Phillip Edward Hansen</td><td>09 11.1991 to 21.05.2013</td></tr><tr><td>Gary Andrew Clarke</td><td>15 05.1997 to 28.03.2013</td></tr></table>	George William Clarke	09.11 1991 to date	Russell David Clarke	09.11 1991 to date	Danny Christopher Tasker	13 01.2012 to date	Fern Elizabeth Ketley	12 01.2012 to date	Phillip Edward Hansen	09 11.1991 to 21.05.2013	Gary Andrew Clarke	15 05.1997 to 28.03.2013
George William Clarke	09.11 1991 to date												
Russell David Clarke	09.11 1991 to date												
Danny Christopher Tasker	13 01.2012 to date												
Fern Elizabeth Ketley	12 01.2012 to date												
Phillip Edward Hansen	09 11.1991 to 21.05.2013												
Gary Andrew Clarke	15 05.1997 to 28.03.2013												
Company Secretary	None registered												
Related entities	SBO Interior Services Limited												

Share Capital

The Company's authorised share capital consists of 50 ordinary shares with a nominal value of £1 each.

Russell David Clarke	50 Ordinary Shares (100%)
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Registered charges

Russell David Clarke

Debenture

Created 04 11 2014

Registered 07 11 2014

Ultimate Invoice Finance Limited

Debenture

Created 09.10 2014

Registered 09.10 2014

Ultimate Construction Finance Limited

Legal Charge

Created: 19 05.2014

Registered 20 05 2014

Lloyds Commercial Finance Limited

Legal Charge

Created 12.09 2011

Registered 15 09 2011

Lloyds Commercial Finance Limited

Debenture

Created: 31 08 2011

Registered: 02.09 2011

Lloyds Bank plc

Debenture

Created. 27 01.1998

Registered: 29.01 1998

Appointment details

Date of appointment 19 December 2014

Appointment made by Ultimate Invoice Finance Limited

Court name High Court of Justice, Chancery Division, Companies Court

Court reference 9208 of 2014

Joint Administrators Andrew Pear
Malcolm Fillmore

Estimated outcome statement as at 13 February 2015	Administration	Liquidation (forced sale)
	£	£
Assets subject to a fixed charge		
Book Debts	150,000	nil
Leasehold property	300,000	300,000
Investments	nil	nil
Less UIFL	(155,117)	(115,117)
Less Russell Clarke	(304,898)	(304,898)
(Shortfall) / surplus to floating charge holder	(10,015)	(120,015)
Assets subject to hire purchase		
Encumbered Motor Vehicle	10,000	8,500
Less BMW Financial Services	(5,439)	(5,439)
(Shortfall) / surplus (c/fwd)	4,561	3,061
Assets subject to a floating charge		
Funds held pre-appointment	5,000	5,000
Cash at Bank	1,829	1,829
Unencumbered Motor Vehicles	18,200	12,100
Office Furniture and Equipment	1,725	750
Stock	275	nil
Director Loan - D Tasker	nil	nil
Employee Loans	nil	nil
VAT Refund	uncertain	uncertain
Corporation tax refund	uncertain	uncertain
Rates Refund	1,284	1,284
Surplus (b/down)	4,561	3,061
	32,874	24,024
ESTIMATED ASSETS AVAILABLE TO PREFERENTIAL CREDITORS	32,874	24,024
PREFERENTIAL CREDITORS		
Preferential employee claims	(35,719)	(35,719)
Estimated (shortfall) / surplus as regards preferential creditors	(2,845)	(11,695)
Estimated prescribed part of net property (c/fwd)	nil	nil
Estimated total assets available for floating charge holders	(2,845)	(11,695)
Shortfall to chargeholder (b/down)	(10,015)	(120,015)
Estimated (shortfall) / surplus of assets after floating charges	(12,860)	(131,710)
Estimated prescribed part of net property (b/down)	nil	nil
UNSECURED CREDITORS (excluding shortfall to charge holders)		
Trade & Expense Creditors	(8,114,338)	(8,114,338)
Employees - PILON & Redundancy	(358,071)	(358,071)
HMRC - PAYE	(139,920)	(139,920)
HMRC - VAT	(14,035)	(14,035)
HMRC - CT	(177,060)	(177,060)
Promep Ltd (formerly Techfire Ltd)	(170,185)	(170,185)
Directors	(25,363)	(25,363)
	(8,998,971)	(8,998,971)
ESTIMATED DIVIDEND TO UNSECURED CREDITORS p/£	0.00	0.00

NB This estimated outcome statement does not take into account UIFL termination costs, costs of realisations or any potential VAT or tax recoveries since they are currently considered speculative

STATEMENT OF AFFAIRS

Name of Company Techelec (Brighton) Ltd	Company Number 00944754
In the High Court of Justice	Court case number 9208 / 2014

Statement as to the affairs of

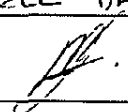
Techelec (Brighton) Ltd
Arundel House
1 Amberley Court
Whitworth Road
Crawley

on the 19 December 2014, the date that the company entered administration

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 19 December 2014 the date that the company entered administration

Full Name RUSSELL DAVID CLARKE

Signed 

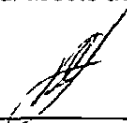
Dated 9/2/2015

Techelec (Brighton) Ltd
Statement Of Affairs as at 19 December 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Book Debts	8,979,791 00	150,000 00
Leasehold Property	179,984 00	200,000 00
Investments	75 00	NIL
Ultimate Invoice Finance Limited		(156,750 06)
Russell Clarke		(304,898 24)
Deficiency c/d		<u>(111,648 30)</u>
Motor Vehicles	174,296 00	8,500 00
BMW Finance		<u>(5,438 55)</u>
Surplus c/d		<u>3,061 45</u>
Assets subject to floating charge		
Funds held pre-appointment	5,000 00	5,000 00
Cash at Bank	1,829 00	1,829 00
Motor Vehicles	12,549 00	12,500 00
Office Furniture and Equipment	27,041 00	2,000 00
Director Loan - D Tasker	61,256 00	21,256 00
Employee Loans	676 67	NIL
VAT Refund		Uncertain
Corporation tax refund		Uncertain
Rates Refund	1,284 00	1,284 00
Uncharged assets		
Estimated total assets available for preferential creditors		<u>43,869 00</u>

Signature



Date

9/2/2015

Techelec (Brighton) Ltd
Statement Of Affairs as at 19 December 2014

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		43,869 00
Liabilities		
Preferential Creditors -		
Employee Arrears/Hol Pay	35,719 09	35,719 09
Estimated deficiency/surplus as regards preferential creditors		8,149 91
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		8,149 91
Estimated prescribed part of net property where applicable (to carry forward)		4,074 96
Estimated total assets available for floating charge holders		4,074 96
Debts secured by floating charges post 15 September 2003		
Deficiency b/d	111,648 30	111,648 30
Estimated deficiency/surplus of assets after floating charges		(107,573 34)
Estimated prescribed part of net property where applicable (brought down)		4,074 96
Total assets available to unsecured creditors		4,074 96
SURPLUS B/D		3,061 45
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Deficiency b/d	107,573 34	
Trade & Expense Creditors	8,114,338 03	
Employees - PILON & Redundancy	358,070 65	
HMRC - PAYE	139,919 96	
HMRC - VAT	14,034 62	
HMRC - CT	177,060 44	
Promep Ltd (formerly Techfire Ltd)	170,185 22	
Directors	25,362 52	
		9,106,544 79
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(9,099,408.38)
Estimated deficiency/surplus as regards creditors		(9,099,408 38)
Issued and called up capital		
Ordinary Shareholders	50 00	50 00
Estimated total deficiency/surplus as regards members		(9,099,458 38)

Signature



Date

9/2/2015

**BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors**

Key	Name	Address	£
C 00	Capita Symonds	The Willows, Unit 3 Mark Road, Hemel Hempstead, Herts, HP2 7BN	27,600 00
C 01	Girbau UK	Trust Industrial Estate, Wibury Way, Hitchin, SG4 0UZ	19,459 20
C 02	2D Services Limited	4 Hollybush Close, Acton Turville, Badminton, Gloucs, GL9 1JJ	3,252 00
C 03	A1 Sheet Metal Flues Limited	Maun Way, Boughton Industrial Estate, New Ollicton, Notts, NG22 9ZD	6,262 00
C 04	ABS Electrical Supplies Ltd	A4 Enterprise Estate, Crowhurst Road, Hollingbury, Brighton, East Sussex, BN1 8AF	253,939 35
C 05	A C Mechanical Services Limited	Ground Floor, Old Crown House, 18 Market Street, Gloucs, GL12 7AE	2,271 60
C 06	Access Plus (Scotland) Limited	APL Centre, Lundholm Road, Stevenson Ind Est, Stevenson, KA20 3LR	2,628 00
C 07	Active Logistics Limited	108 Boudicca Mews, Moulsham Street, Chelmsford, CM2 0LA	48,000 00
C 08	Adcock Refrigeration & Air Conditioning Limited	The Maltings, Station Road, Great Shelford, Cambridge, CB22 5LR	17,389 20
C 09	Advanced Access Ltd	Unit 1B Spinney View, Stone Circle Road, Round Spinney, Northants, NN3 8RF	9,396 38
C 0A	AES Limited	c/o Bibby Factors Ltd, Packagington House, 3 - 4 Horse Fair, Banbury, Oxon, OX16 0AA	223,202.73
C 0B	Airdat Limited	19 Cheery Garden Road, Canterbury, Kent, CT2 8EL	48 00
C 0C	Alpha Control Services	3 Lawnwood Industrial Units, Lawnwood Road, Bristol, BS5 0EF	61,559 40
C 0D	AMA Ltd	No. 5 Level South, New England House, Brighton, East Sussex, BN1 4GH	9,300 00
C 0E	American Express	Services Group Ltd, PO Box 580, Brighton, East Sussex, BN2 3TZ	7,055.04
C 0F	Amotl Service Centre Limited	74 Preston Road, Brighton, East Sussex, BN1 4QG	681.24
C 0G	A M Fire & Security Group	Unit 7 English Business Park, English Close, Hove, East Sussex, BN3 7ET	224.37
C 0H	Amtech Group Ltd	c/o The P&A Partnership Limited, 93 Queen Street, Sheffield, S1 1WF	460 80
C 0I	Anglian Water	Payment Centre, PO Box 10643, Harlow, CM20 9HB	187.92
C 0J	Aquad (Surrey)	Unit 8 Chessington Trade Park, 60 Cox Lane, Chessington, KT9 1TW	1,546 79
C 0K	Armah Switchgear Limited	18 Tower Road, Glover West End Ind Est, District 11, Tyne & Wear, NE37 2SH	55,699.20
C 0L	Alistar Business Solutions Limited	PO Box 1463, Windmill Hill, Swindon, SN5 6PS	4,348 15
C 0M	Ashtons Resourcing Limited	c/o Outsauce Financing Ltd, 4th Floor Cheltenham House, Clarence Street, Cheltenham, Gloucestershire, GL50 3JR	469,915 06
C 0N	Jewson Ltd t/as Ashworth Division	c/o Euler Hermes UK, 1 Canada Square, London, E14 SDX	47,271 97
C 0O	Assa Abloy Hospitality Limited	21 Stadium Way, Portman Road, Reading, RG30 6BX	1,758 00
C 0P	Astech Electrical	11 Royston Avenue, Wallington, Surrey, SM6 8HZ	3,300 00
C 0Q	Astins Limited	11 Magellan Terrace, Gatwick Road, Crawley, West Sussex, RH10 9PJ	1,200 00
C 0R	Aura Construction Limited	277 Main Road, Sidcup, Kent, DA14 6QL	4,210 85
C 0S	Aviva	PO Box 3471, Norwich, NR1 3FZ	0 00

Signature

**BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors**

Key	Name	Address	£
C 0T	Brighton & Hove Council	Local Taxation Services, PO Box 2929, Priory House, Brighton, East Sussex, BN1 1PS	1,952.00
C 0U	Bemco London	Wandsworth Bridge South, London Road, SW18 1TN	67.20
C 0V	Biffa Waste Services Limited	c/o Begbies Traynor, 3rd Floor, Temple Point, Temple Row, Birmingham, B2 5LG	609.96
C 0W	Bison	Pioneer House, Hillsons Road, Botley, Southampton, SO30 2DY	419.48
C 0X	BNP Paribas Leasing Solutions	Northern Cross, Basing View, Basingstoke, Hampshire, RG21 4HL	2,167.34
C 0Y	Sean Bond Heating Limited	28 Brangwyn Avenue, Brighton, East Sussex, BN1 8XG	156.00
C 0Z	BT	Providence Row, Durham, DH98 1BT	0.00
C 10	BPT Security Systems	Liberta House, Maxted Road, Hemel Hempstead, HP2 7DX	3,724.76
C 11	Brandon Hire Limited	c/o Smith & Williamson, 25 Moorgate, London, EC2R 6AY	15,259.98
C 13	Brighton Tools & Fixings Ltd	Unit 7 Centenary Ind Est, Hughes Road, Brighton, East Sussex, BN2 4AW	6,841.95
C 14	British Gas Business	1600 Parkway Court, Oxford Business Park, Oxford, OX4 2JY	61.72
C 15	Broughton Plant Hire & Sales	Unit 10 Trade City, Ashton Road, Harold Hill, Romford Essex, RM3 8UJ	42,359.68
C 16	Brymec Support Systems	Redlands, Coulsdon, Surrey, CR5 2HT	28,157.21
C 17	The BSS Group Ltd	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	308,595.82
C 18	BMW Financial Services	Europa House, Bartley Way, Hook, Hampshire, RG27 9UF	0.00
C 19	G L Bucksey	21 Watson Way, Crowborough, East Sussex, TN6 2FP	0.00
C 1A	BWB Heating Installations	14 Birchwood Road, St Annes, Bristol, BS4 4QH	816.00
C 1B	CA Drillers Limited	Dockers Field Farm, Pean Hill, Whitstable, Kent, CT5 3BJ	330.00
C 1C	Causeway Technologies Limited	Camino House, Furlong Road, Bourne End, Bucks, SL8 5AQ	5,512.96
C 1D	Cavendish Communications	Cavendish House, New Road, Newhaven, East Sussex, BN9 0EH	144.44
C 1E	Chandlers Garage (BTN) Ltd	Victoria Road, Portslade, East Sussex, BN41 1YH	1,254.85
C 1F	Chemflow Environmental Limited	5 Byfleet Technical Centre, Canada Road, Byfleet, Surrey, KT14 7JX	6,555.00
C 1G	City Electrical Factors Limited	Unit 9 Sackville Road, Hove, East Sussex, BN3 7AN	39,959.14
C 1H	City Safety 2	28 Kingston Close, Shoreham by Sea, West Sussex, BN43 6LP	7,371.00
C 1I	Cleveland Cable Co Limited	c/ Phillip Dyson, DLA Piper UK LLP, Princes Exchange, Princes Square, Leeds, LS1 4BY	163,488.74
C 1J	Commissioning Management Limited	101 London Road, Stanway, Colchester, Essex, CO3 0NY	13,203.76
C 1K	Construction Line	PO Box 6441, Basingstoke, Hampshire, RG21 7FN	720.00
C 1L	Connect Plus (M25) Ltd	c/o South Orbital Road, Dartford, Kent, DA1 5PR	18.00
C 1M	Coolair Equipment Limited	Coolair House, Globe Lane, Dukinfield, Cheshire, SK16 4UJ	2,590.80
C 1N	Coolair Services Ltd	100e Cumbernauld Road, Muirhead, Glasgow, G69 9AB	780.00

Signature

Page 2 of 10

IPS SQL Ver 2013 07

04 February 2015 12:44

BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors

Key	Name	Address	£
C 10	County Office Supplies Limited	Unit 21 Euro Business Park, New Road, Newhaven, East Sussex, BN9 0DQ	614.52
C 1P	The Credit Protection Association	CPA House, 350 King Street, London, W6 0PX	444.00
C 1Q	Creastide Projects Ltd	1 Dover Road, Northfleet, Kent, DA11 9PH	6,314.16
C 1R	Croydon College	Finance Department, College Road, Croydon, CR9 1DX	1,950.00
C 1S	Dantaet Electronics A/S	1 Canada Square, London, E14 5DX	6,120.00
C 1T	Dewey Waters Limited	Heritage Works, Winterstoke, Road, Weston Super Mare, BS24 9AN	34,209.60
C 1U	DH Stainless Ltd	co RBS Invoice Finance Ltd, Smith House, PO Box 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	38,595.73
C 1V	Dispute-it.com Limited	7 Bush Mews, Arundel Road, Brighton, East Sussex, BN2 5TE	41,950.00
C 1W	Dean James t/a DJ Plumbing and Heating	16 Ridge View, Brighton, East Sussex, BN1 9AL	87.50
C 1X	Douard Engraving	1a East Street, Portslade, East Sussex, BN41 1DL	408.00
C 1Y	Dunham- Bush Ltd c/o Atradius	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	5,852.12
C 1Z	Dutypoint Limited	Shepherd Road, Gloucs, GL2 5EL	59,627.28
C 20	DWT Services Ltd	49 Dekker Road, Dulwich, London, SE21 7DJ	27,204.00
C 21	EA Recruitment Solutions Ltd	22 Carlton Street, Mansfield, Notts, NG18 2BG	474,468.18
C 22	Ebuyer (UK) Limited	c/o RBS Invoice Finance Ltd, Smith House, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	1,449.74
C 23	ECA	Account Department, PO Box 302, Sevenoaks, Kent, TN13 9EH	1,358.42
C 24	Economic Insulations (Portsmouth) Ltd	Whittle Avenue, Segenworth West, Fareham, Hampshire, PO15 5SH	84,320.42
C 26	EDF Energy	Gadeon House, Grenadier Road, Exeter Business Park, Exeter, EX1 3UT	430.18
C 27	Edmundson Electrical Limited	Unit 2 Portland Trading Estate, 311 Portland Road, Hove, East Sussex, BN3 5NT	95,629.22
C 28	Electric Center	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	1,067.26
C 29	The Electrical Industries Charity	36 Tanner Street, London, SE1 3LD	1,800.00
C 2A	Environmental Treatment Concepts Ltd	2 - 3 North Park Business Centre, Knowle, Fareham, Hampshire, PO17 5LJ	5,880.00
C 2C	Evinox Energy Ltd	c/o Rohan Solicitors, Aviation House, 1 - 7 Sussex Road, Haywards Heath, West Sussex, RH16 4DZ	59,565.90
C 2D	Fab Welding Limited	171 Shurland Avenue, East Barnett, EN4 8DF	16,353.91
C 2E	Facelift (GB) Ltd	Westside, London Road, Hickstead, West Sussex, RH17 5LZ	1,421.04
C 2F	Fixmart	Unit 5 Springhead Ent Park, Springhead Road, Northfleet, Kent, DA11 8HJ	16,595.08
C 2G	Freeway Tools & Fixings	14 Victoria Way, Burgess Hill, West Sussex, RH15 9NF	38,564.68

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BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors

Key	Name	Address	£
C2H	Gatwick Airport Limited	7th Floor, Destinations, Crawley, West Sussex, RH6 0YP	568.80
C2I	GC Aerials & Satellites	10 Robson Road, Worthing, West Sussex, BN12 4EF	28,187.81
C2J	Gilberts (Blackpool) Limited	Clifton Road, Blackpool, Lancs, FY4 4QT	2,783.65
C2K	G & L Ductwork Ltd	3 Town House Garden, Market Street, Hailsham, East Sussex, BN27 2AE	18,277.32
C2L	Graham Group plc	Lyon Close, Davigdor Close, Hove, East Sussex, BN3 1RX	46,225.16
C2M	The Guild of C/W Ltd	5th Floor, 79 College Road, Harrow, HA1 1BD	9,946.80
C2N	Harris & Bailey Limited	50 Hastings Road, Croydon, Surrey, CR9 6BR	17,853.87
C2O	Hays Construction & Property	Hays House, 4 St Georges Square, New Malden, KT3 4JQ	(493.60)
C2P	Heatley & Middleton Mechanical	19 New Road, Brighton, East Sussex, BN1 1UF	43,924.80
C2Q	Hilti (Gt Britain) Ltd	1 Trafford Wharf Road, Trafford Park, Manchester, M17 1BY	14,985.03
C2R	Hire Station Limited	Fields Farm Road, Long Eaton, Nottingham, NG10 3FZ	11,335.63
C2T	C J Hough & Co Limited	Unit 6C Lyons Farm Ind Est, Slinfold, Horsham, West Sussex, RH13 0QP	50,000.00
C2U	HSS Hire Service Group plc	25 Willow Lane, Mitcham, Surrey, CR4 4TS	28,618.48
C2V	TCA Limited	Woodbridge House, Chapel Road, Smallfield, Surrey, RH6 9NW	1,013.27
C2W	IC Realtime UK Limited	Surrey Technology Centre, 40 Occan Road, Guildford, Surrey, GU2 7YG	60.24
C2X	Ideal Office Supplies Limited	Dome House, 48 Artillery Lane, London, E1 7LS	87.03
C2Y	IP-Conect	2 Wilkie Drive, Folkingham, Sleaford, NG34 0UE	23,760.00
C2Z	Island Telecom Group	Canisbrooke Business Park, Newport, Isle of Wight, PO30 1YS	130,695.36
C31	Jayex Technology Limited	13 Sovereign Business Park, Coronation Road, London, NW10 7QP	10,876.20
C32	Jewson Limited	Lyon Close, Davigdor Road, Hove, East Sussex, BN3 1RX	210.48
C33	Johnson Controls Building	2 The Briars, Waterberry Drive, Waterlooville, Hampshire, PO7 7YH	1,302.78
C34	Johnson Controls Limited	Russell Square, Hornsby Way, Basildon, Essex, SS15 6RZ	314,536.76
C35	Jonathan Rolls	244 Eastern Road, Brighton, East Sussex, BN2 5TA	858.75
C36	Judicom Consulting Limited	25 Watling Street, London, EC4M 9BR	384.00
C37	K10 Apprenticeships Limited	2nd Floor Battersea Studios, 82 Silverthorne Road, London, SW8 3HE	12,277.50
C38	K.B.E. Electrical Services Limited	5 Burgundy Terrace, Northend, Portsmouth, Hampshire, PO2 0TB	2,676.00
C39	KEM Edwards Limited	Longwood Business Park, Fordbridge Road, Sunbury on Thames, Surrey, TW16 6AZ	1,802.42
C3A	Kew (Electrical Distributors) Ltd	c/o RBS Invoice Finance Ltd, Smith House, PO Box 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	307,659.96
C3B	SIG Trading Limited	PO Box 1480, Sheffield, S6 9FE	32,720.86



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BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors

Key	Name	Address	£
C 3C	Knill James Chartered Accountants	One Bell Lane, Lewes, East Sussex, BN7 1JU	12,862.21
C 3D	Lloyds Bank Commercial Finance	Hire Purchase and Leasing, 4th Floor, 110 St Vincent Street, Glasgow, G2 5ER	0.00
C 3E	Lightworks Solutions Limited	58 Collins Road, Southsea, Hampshire, PO4 9NZ	3,024.00
C 3F	Lindab	Units 9 & 10 Carousel Way, Riverside Business Park, Northampton, NN3 9HG	1,527.92
C 3G	Logical Autos Ltd	Rear of 79 South Coast Road, Peacehaven, East Sussex, BN10 8QS	559.49
C 3H	Luxonic Lighting plc	Priestley Road, Basingstoke, Hampshire, RG24 9JP	1,555.42
C 3I	T G Lynes	115 Brancroft Way, Brimsdown, Enfield, EN3 7QE	48,156.33
C 3J	M & T Pipeline Supplies Limited	C/o RBS Invoice Finance, Smith House, PO Box 50, Elmwood Avenue, Feltham, TW13 7QD	23,770.26
C 3K	Madiganill Ltd	2nd Floor, 120 Moorgate, London, EC2M 6UR	127,142.48
C 3L	James P Maginnis Limited	1 St Peters Road, Portslade, Brighton, East Sussex, BN4 1LS	54.00
C 3M	Main Systems	Beach Road, Newhaven, East Sussex, BN9 0BX	2,644.80
C 3N	Mastercool (Southern) Ltd	Unit 12 Stanley Business Centre, Kelvin Way, Crawley, RH10 9SE	100,521.12
C 3O	Mastacab	Container House, George Summers Close, Rochester, Kent, ME2 4NS	2,659.44
C 3P	MBO Electrical Ltd	29 Solway Avenue, Patcham, Brighton, East Sussex, BN1 8UJ	0.00
C 3Q	Mechanical and Electrical Fixings Ltd	10 Dryden Road, Bliston Glen Ind Est, Loanhead, Edinburgh, EH20 9LZ	8,049.04
C 3R	Meridian Business Support Ltd	c/o The P & A Partnership Ltd, 93 Queen Street, Sheffield, S1 1WF	15,298.14
C 3S	MHS Boilers Ltd	MHS Boilers, 3 Juniper West, Fenton Way, Basildon, Essex, SS15 6SJ	3,198.16
C 3T	Midtherm Engineering Ltd	Staffordshire House, New Road, Dudley, West Midlands, DY2 8TA	20,052.00
C 3U	N Minikin & Sons Ltd	Spa House, Hookstone Park, Harrogate, North Yorks, HG2 7DB	9,056.88
C 3V	MKP Consultants	Warren Farm Barn, Andover Road, Micheldever Station, Hampshire, SO21 3FL	61,680.00
C 3W	MNM Ductwork Ltd	23 Park Croft, Polegate, East Sussex, BN26 5JT	121,904.76
C 3X	Mobile Mini UK Ltd	Ravenstock House, 28 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX	3,415.68
C 3Y	M-Tech Insulations Ltd	1 Chestnut Avenue, Bedhampton, Havant, Hampshire, PO0 3QR	7,200.00
C 3Z	MWA Technology	Unit 1 & 2, Wharton Street Ind Estate, Birmingham, B7 5TR	12,819.78
C 40	A Ponte		3,347.00
C 41	Nationwide Platforms Ltd	15 Midland Court, Central Park, Lutterworth, Leicestershire, LE17 3PN	6,424.24
C 42	Mobile Windscreens Ltd t/a National Windscreen	St Phillips Road, Bristol, BS2 0HL	524.94
C 43	Rexel UK Ltd t/as Newey & Eyre	c/o Atradius, 3 Harbour Drive, Capital Waterside, Cardiff, CF10 4WZ	260,035.71

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**BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors**

Key	Name	Address	£
C 44	NSP Europe Ltd	Unit 5 Devonshire Bus Park, 4 Chester Road, Borehamwood, Herts, WD6 1NA	5,280.00
C 45	Nualire Ltd c/o Atradius	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	32,488.99
C 46	O2 (UK) Ltd	260 Bath Road, Slough, Berkshire, SL1 4DX	2,156.72
C 48	OHUK Ltd	Flint Business Centre, 123 Heatfield Road, Keston, Kent, BR2 6BA	41,236.96
C 49	On-site Recruitment Solutions Ltd	Delme 2, Delme Place, Cams Hall Estate, Fareham, Hampshire, PO16 8UX	1,964.59
C 4A	Orion Lighting Protection Ltd	Unit 8 Wickham Bus Centre, Harwood Road, Littlehampton, West Sussex, BN17 7AU	13,722.00
C 4B	Ormandy H & S Boilers	Atlas Works, Gibbett Street, Halifax, HX1 4DB	16,006.80
C 4C	Parkes Services Ltd	Unit 6 Kings Business Park, Feeder Road, Bristol, BS2 0TZ	39,945.17
C 4D	Phase Electrical Limited	Unit 10 -11 Cubitt Way, St Leonards on Sea, East Sussex, TN38 9SU	88,342.15
C 4E	Pitney Bowes Limited	Building 5, Trident Place, Hatfield Business Park, Mosquito Way, Hatfield, Hertfordshire, AL10 9UJ	711.73
C 4F	Mr Plant Hire plc	120 Hertford Road, Enfield, Essex, EN3 5AX	2,279.33
C 4G	Plumbase	Suite 3, Unit 2, 11 Cambusland Road, Glasgow, G32 8NB	25,010.88
C 4H	Polyethylene Pipelines Co Ltd	Unit 7 Priors Farm, Easthampstead Road, Wokingham, Berkshire, RG40 3BQ	46,812.96
C 4I	Professional Plumbing Supplies Ltd	175 - 181 Kingston Road, New Malden, Surrey, KT3 3SX	53,923.50
C 4J	Perfect Controls Ltd	Unit 2 Churchfield Bus Park, Churchfield Road, Sudbury, CO10 2YF	148.60
C 4K	Premier Inn Business Account	1 Trinity Court, Broadlands, Wolverhampton, WV10 6UH	471.75
C 4L	Premier Contract Supplies Limited	Premier House, Unit 3 Eelmoor Road, Farnborough, Hampshire, GU14 7QN	92,115.46
C 4M	Premier Plumbing Supplies Limited	Bankhead Medway, Sighthill, Edinburgh, EH11 4BY	21,619.96
C 4N	PSB UK Ltd	Witt House, Brookwoods Ind Est, Burnwood Way, Halifax, HX4 9BH	32,070.88
C 4O	The BSS Group Ltd t/as PTS	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	15,665.91
C 4P	R & B Star (Electrical Wholesalers) Ltd	Unit 9 Nimbus, Liphook Way, Maidstone, Kent, ME16 0LQ	22,736.96
C 4Q	R & M Fixings & Supports Ltd	Unit 6 Central Trading Estate, Marine Parade, Southampton, Hants, SO14 5JP	38,019.94
C 4R	Reef Contractors Co Ltd	59 the Meadow, Shoreham by Sea, West Sussex, BN43 5RN	2,379.46
C 4S	RJ Engineering	Unit B8 Enterprise Ind Est, Crowhurst Road, Brighton, East Sussex, BN1 8AF	3,207.67
C 4T	RS Components Ltd	PO Box 888, Corby, Northants, NN17 1UB	1,191.49
C 4U	Rullion Build Limited	PO Box 47, Trafalgar House, Altrincham, Cheshire, WA14 1FG	732,597.48
C 4V	S&C Communications	8 The Cape, Littlehampton, West Sussex, BN17 6PL	10,776.00
C 4W	BSE Management Ltd	Meadow Grange, 39 The Street, North Lopham, Diss, IP22 2NB	26,797.47
C 4X	Screwfix Direct Ltd	Trade House, Mead Avenue, Yeovil, BA22 8RT	1,267.53

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BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors

Key	Name	Address	£
C 4Y	Securitel Service Limited	94 Warren Road, Woodingdean, East Sussex, BN2 6BA	29 70
C 4Z	SEC Solutions Limited	The Lodge, Lower Broadheath, Worcester, WR2 6RF	0.00
C 50	Sels Ltd	5/7 Burwash Road, Hove, East Sussex, BN3 8GP	3,368.41
C 51	Kaywol Limited t/as S E.T.S	Unit 1 Manor Ind Est, Newtown Road, Hove, East Sussex, BN3 7BA	2,388.43
C 52	Shawston Manchester	Great Norbury Street, Hyde, Cheshire, SK14 1BW	2,903.74
C 53	Shenton Group	Shenton House, Walworth Road, Walworth Business Park, Andover, Hampshire, SP10 5LH	18,330.84
C 54	The Shore Group	1st Floor South, Heversham House, 18 - 22 Boundary Road, Hove, East Sussex, BN3 4EF	271,003.87
C 55	Shoregroup as Easypay Services	Victoria House, Bardford Road, Guiseley, LS20 8NH	144,056.55
C 56	The Shore Group (UK) LLP	19 Boundary Road, Hove, East Sussex, BN3 4EF	387,685.49
C 57	TJ's Branding Solutions Ltd	186 - 188 Portland Road, Hove, East Sussex, BN3 5QN	354.00
C 58	John Smith & Sons	Midland Clock Works, 112 Alfreton Road, Derby, DE21 4AU	1,350.77
C 59	Smith Brothers Stores Ltd	Batten Street, 295 Aylestone Road, Leicester, LE2 7PB	182,405.77
C 5A	Southern Alarm Systems	Unit 25 Estate Road, Hedge End, Southampton, Hampshire, SO30 2H	510.60
C 5B	SOS Storage on Site Ltd	24 Botley Road, Cradle Hill Ind Est, Seaford, East Sussex, BN25 3JE	2,505.60
C 5C	Southern Water	PO Box 41, Worthing, West Sussex, BN13 3NZ	0.00
C 5D	Sovereign Alarms Ltd	142 Saltdean Vale, Saltdean, East Sussex, BN2 8HF	5,626.06
C 5E	S P Cabling Company Ltd	Silver Birch, Silver Close, Kingswood, Surrey, KT20 6QS	4,320.00
C 5F	Static Systems Group plc	Heath Mill Road, Wombourne, West Midlands, WV5 8AN	192,436.06
C 5G	Stanford Marsh Group	Haycroft Works, Buckholt Drive, Warndon Bus Park, Worcester, WR4 9ND	264.00
C 5H	Sussex Installation Team Ltd	23 Vine Square, Eastbourne, East Sussex, BN22 7QE	270.00
C 5I	Promep Limited	A5 Enterprise Estate, Crowhurst Road, Hellingbury, Brighton, East Sussex, BN1 8AF	170,185.22
C 5J	Total Plastics Supply Ltd	c/Aldermore Invoice Finance, 1 Tolherst Court, Turkey Mill, Ashford Road, Maidstone, Kent, ME14 5SF	94,693.22
C 5K	Travis Perkins Trading Co Ltd	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	10,938.69
C 5L	Triangle Fire Systems Ltd	Unit 9 North Ridge Ind Est, Hayward Way, Hastings, East Sussex, TN35 4PP	24,798.52
C 5M	Tunstall Healthcare UK Ltd	Whitley Lodge, Whitley Bridge, Yorkshire, BN14 0HR	17,254.28
C 5N	Tyre Express (Hove) Ltd	School Road, Hove, East Sussex, BN3 5HX	494.51
C 5O	UK Exchangers Ltd	Unit 55 Stilebrook Road, Olney, Bucks, MK46 5EA	1,014.00
C 5P	UK Sprinklers Ltd	Unit 1 Bridge Trading Est, Bolton Road, Bury, BL 2AQ	24,177.50
C 5Q	Uponor Building Energy Ltd	Gilmorton Road, Lutterworth, Leicestershire, LE17 4DU	480.00

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BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors

Key	Name	Address	£
C 5R	Vodafone Ltd	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN	40 81
C 5S	Cliff D H Wakefield	2 Rowan Close, South Wonston, Winchester, Hampshire, SO21 3JA	3,060 00
C 5T	Warmafloor (GB) Limited c/o Atradius	c/o The P & A Partnership, 93 Queen Street, Sheffield, S1 1WF	62,730.00
C 5U	Wates Construction Ltd	Wates House, Station Approach, Leatherhead, KT22 7SW	23.52
C 5V	Weald Computer Maintenance Ltd	Unit 5 Horsted Square, Bellbrook Industrial Estate, Uckfield, TN22 1QG	792 60
C 5W	W F Electrical Ltd	Unit 6D Freshfield Ind Est, Kempton, Brighton, East Sussex, BN2 2DF	5,613 81
C 5X	Wolseley UK Limited	c/o The P&A Partnership Ltd, 93 Queen Street, Sheffield, S1 1WF	285,321 44
C 5Y	Zurich Assurance Ltd	Tricentre Once, New Bridge Square, Swindon, SN1 1HN	0 00
C 5Z	Xamax Clothing Co Ltd	Unit 5B Roundwood Ind Est, Ossett, West Yorks, WF5 9SQ	1,758 00
C 60	Yesss Electrical	c/o Jeffrey Green Russell Limited, Waverley House, 7 - 12 Noel Street, London, W1F 8GQ	62,203.46
C 61	Russell Clarke	[REDACTED]	304,898 24
C 62	Lloyds Bank plc	Business Centre, PO Box 1000, BX1 1LT	0 00
C 63	Lloyds Commercial Finance	No 1 Brookhill Way, Banbury, Oxon, OX16 3EL	0.00
C 64	Ultimate Invoice Finance Limited	First Floor, Unit 1 West Point Court, Great Park Road, Bradley Stoke, Bristol, BS32 4PS	156,750 06
C 65	George Clarke	[REDACTED]	19,362 52
C 66	Phillip Hansen	Summerhill, 22 Hillside, Friston, East Sussex, BN20 0HE	6,000 00
C 67	HM Revenue and Customs	Enforcement and Insolvency, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	14,034.62
C 68	HM Revenue and Customs	DMB 422, BX5 5AB	139,919 96
CC00	Companies House	Crown Way, Cardiff, CF14 3UZ	0 00
CC01	CAME BPT UK Ltd	Unit 3, Orchard Park Industrial Estate, Town Street, Sandiacre, Nottingham, NG10 5BP	0.00
CD00	DW Windsor Limited	Pindar Road, Hoddlesdon, Herts, EN11 0DX	0.00
CD01	Dave Stevens	35 Hilltop Way, Newhaven, BN9 9TE	0.00
CE00	EE Ltd	Trident Place, Mosquito Way, Hatfield, Hertfordshire, AL10 9BW	0 00
CE01	Ebrit Services Limited	Suite P & Q, Quay West Court, Salamander Quay, Uxbridge, UB9 6NZ	0 00
CG00	Guardian Industnal Doors Ltd	45 Progress Road, Leigh on Sea, Essex, SS9 5PR	0 00
CH00	Harris Consulting Limited	c/o Thackray Williams LLP, Kings House, 32 - 40 Wildmore Road, Bromley, Kent, BR1 1RY	0.00
CH01	HM Revenue and Customs	PO Box 29997, Glasgow, G70 5AB	177,060.44
CP00	Pitney Bowes Purchase Power	Building 5, Trident Place, Mosquito Way, Hatfield, Hertfordshire, AL10 9UJ	0 00
CP01	PCN Debt Recovery and Prosecution Service	Debt Recovery, Prosecutions Office, PO Box 89, Portsmouth, PO1 1EG	0 00

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**BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors**

Key	Name	Address	£
CS00	Steve Howlett	20 Millstream Gardens, Wannock, Polegate, BN26 5PU	0.00
CT00	The Window Store Brighton	Unit A3 Enterprise Estate, Hollingbury, Brighton, BN1 8AF	0.00
CT01	TV Licensing	Darlington, DL98 1TL	0.00
CT03	The Pittway Trust	Martyn & Carol Blair, GAM Trustees, c/o Croft House, Tamworth Road, Keresley End, Coventry, CV7 8JJ	0.00
EH00	Miss Kirsty Carnell	6 St Marys Court, Durrington Lane, Durrington, Worthing, BN13 2QB	525.44
EH01	Mr George W Clarke	[REDACTED]	22,295.00
EH02	Mr Russell D Clarke	[REDACTED]	6,696.30
EH03	Miss Emily Everett	19 Amstel Court, Solbourne Road, Littlehampton, West Sussex, BN17 5NR	650.01
EH04	Mr Darren A Green	19 Junction Street, Polegate, East Sussex, BN26 6ET	14,106.84
EH05	Mr Micheal Jones	314 Cowley Drive, Woodingdean, Brighton, East Sussex, BN2 6TP	11,137.68
EH06	Mrs Fern Kettle	Griffin Lodge, Eastbourne Road, Seaford, East Sussex, BN25 4NS	9,338.00
EH07	Miss Amelia Moore	[REDACTED]	4,064.02
EH08	Ms Deborah Moore	[REDACTED]	17,560.62
EH09	Mr Robert Oglieve	[REDACTED]	17,047.63
EH0A	Mr David Pannell	17 Monckton Way, Kingston, Lewes, East Sussex, BN7 3LD	729.17
EH0B	Mrs Lisa P Smith	20 Gaisford Road, Worthing, West Sussex, BN14 7HP	15,937.55
EH0C	Mr Christopher Stevens	4 Linthouse Close, Peacehaven, East Sussex, BN10 8HZ	18,265.27
EH0D	Mr Ben Tasker	30 Millyard Crescent, Woodingdean, Brighton, East Sussex, BN2 6LJ	11,123.00
EH0E	Mr Danny C Tasker	8 Valley Close, Brighton, East Sussex, BN1 5FB	27,847.07
EH0F	Mr Mark Wavel	94 Tongdean Lane, Brighton, East Sussex, BN1 5JE	2,000.00
EH0G	Miss Melissa White	8 Overdown Rise, Portslade, Brighton, East Sussex, BN41 2YG	12,087.12
EH0H	Mr Joseph Bidwell	135 Hangleton Valley Drive, Hove, East Sussex, BN3 8FE	4,678.98
EH0I	Mr Nicholas Bunn	84 Meadow Court, Southwick, West Sussex, BN42 4SN	18,816.88
EH0J	Mr Max Bush	29 Brisbane Close, Durrington, Worthing, West Sussex, BN13 3HJ	1,441.52
EH0K	Mr Christopher Clarke	24 Beveandean Avenue, Saltdean, Brighton, East Sussex, BN2 8LR	5,897.01
EH0L	Mr Michael Evans	16 Mount Caburn Crescent, Peacehaven, East Sussex, BN10 8DW	9,768.88
EH0M	Mr Richard Evans	45 Downs Valley Road, Woodingdean, Brighton, East Sussex, BN2 6RG	6,979.72
EH0N	Mr Steven Fernandez	45a Downs Valley Road, Woodingdean, Brighton, East Sussex, BN2 6RG	10,479.21
EH0O	Mr Thomas Harris	79 Hollingdean Terrace, Brighton, East Sussex, BN1 7HB	5,046.31
		86 Eastern Avenue, Shoreham by Sea, West Sussex, BN54 6PE	

Signature

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**BM Advisory (South) Ltd
Techelec (Brighton) Ltd
B - Company Creditors**

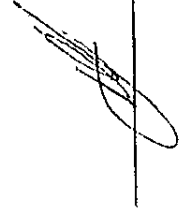
Key	Name	Address	£
EHOP	Mr Mark Herrlott	3 Buttsfield Lane, East Hoathly, Lewes, East Sussex, BN8 6EE	16,264.88
EHQQ	Mr Mark Holmes	22 Violet Hill, Mansfield, Nottinghamshire, NG18 3EG	499.20
EHOR	Mr David Howick	23 Wealden Way, Bexhill on Sea, East Sussex, TN39 4NZ	17,464.20
EHOS	Mr Darren James	62A Glynn Road West, Peacehaven, East Sussex, BN10 7SL	16,264.88
EHOT	Mr Nicholas Jeal	28 Firth Road, Hove, East Sussex, BN3 7AJ	15,696.14
EHOU	Mr Sam Jeffery	9 Hillview Road, Woodingdean, Brighton, East Sussex, BN2 6DG	5,246.75
EHOV	Mr Kane Date	96 Bexhill Road, Woodingdean, Brighton, East Sussex, BN2 6QA	1,585.67
EHOW	Mr Paul MacMillan	Milestone, 391 Mile Oak Road, Portslade, Brighton, BN41 2RD	15,840.20
EHOX	Mr Sam Offord	61 Valley Drive, Brighton, East Sussex, BN1 5FD	6,148.00
EHQY	Mr Thomas Perkins	13 Lennard Avenue, West Wickham, Bromley, BR4 9AZ	2,364.56
EHQZ	Mr Richard Pearce	3 Watermore Close, Frampton, Cotterell, Bristol, BS36 2NQ	5,328.00
EH10	Mr Daniel Shaddick	47 Firle Road, Peacehaven, East Sussex, BN10 8DA	4,427.60
EH11	Mr Mark Silfence	29 Sarnia Close, Peacehaven, East Sussex, BN10 8FE	6,979.72
EH12	Mr Martin Tibbatts	40 Barnhill Avenue, Patcham, Brighton, East Sussex, BN1 8UF	15,104.88
EH13	Mr Wayne Stevens	9 Chestnut Way, Newhaven, East Sussex, BN9 9XT	9,995.83
RC00	Gary Clarke	16 Mount Caburn Crescent, Peacehaven, East Sussex, BN10 8DW	0.00
RK00	Fern Ketley	Griffin Lodge, Eastbourne Road, Seaford, East Sussex, BN25 4NS	0.00
276 Entries Totalling			9,496,338.83

Signature



Techelec (Brighton) Ltd
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HR00	Russell Clarke	[REDACTED]	0	50	0	50
1 Entries Totalling						50



Signature

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Techelec (Brighton) Ltd
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 13/02/2015

S of A £		£	£
	SECURED ASSETS		
150,000 00	Book Debts	19,046 38	
200,000 00	Leasehold Property	NIL	
NIL	Investments	NIL	
			19,046 38
	COSTS OF REALISATION		
	Buildings Insurance	222 63	
	Service Charges	198 62	
	Ground Rent	437.50	
			(858 75)
	SECURED CREDITORS		
(156,750.06)	Ultimate Invoice Finance Limited	19,046 38	
(304,898 24)	Russell Clarke	NIL	
			(19,046 38)
	HIRE PURCHASE		
8,500 00	Motor Vehicles	NIL	
(5,438 55)	BMW Finance	NIL	
			NIL
	ASSET REALISATIONS		
5,000.00	Funds held pre-appointment	5,000 00	
1,829 00	Cash at Bank	1,829 08	
12,500 00	Motor Vehicles	NIL	
2,000 00	Office Furniture and Equipment	NIL	
21,256.00	Director Loan - D Tasker	NIL	
NIL	Employee Loans	NIL	
Uncertain	VAT Refund	NIL	
Uncertain	Corporation tax refund	NIL	
1,284.00	Rates Refund	1,283 67	
			8,112 75
	COST OF REALISATIONS		
	Legal Disbursements	180 00	
			(180 00)
	PREFERENTIAL CREDITORS		
(35,719 09)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(8,114,338 03)	Trade & Expense Creditors	NIL	
(358,070 65)	Employees - PILON & Redundancy	NIL	
(139,919 96)	HMRC - PAYE	NIL	
(14,034 62)	HMRC - VAT	NIL	
(177,060 44)	HMRC - CT	NIL	
(170,185 22)	Promep Ltd (formerly Techfire Ltd)	NIL	
(25,362 52)	Directors	NIL	
			NIL
	DISTRIBUTIONS		
(50 00)	Ordinary Shareholders	NIL	

Techelec (Brighton) Ltd
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 13/02/2015

S of A £	£	£
		NIL
(9,099,458.38)		7,074.00
REPRESENTED BY		
Estate bank account - interest bearing		7,074 00
		7,074.00

PROOF OF DEBT - GENERAL FORM

In the matter of Techelec (Brighton) Ltd
In Administration
and in the matter of The Insolvency Act 1986

Date of Administration Order 19 December 2014

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the administrator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

CREDITORS QUESTIONNAIRE

INVESTIGATION INTO THE AFFAIRS OF

TECHELEC (BRIGHTON) LIMITED**IN ADMINISTRATION**

Creditor's name and address	
1	Estimated Claim
2	If the estimated claim exceeds the credit limit, on what basis or terms was the additional credit allowed?
3	Please provide details of any comfort, security or assurance given to you to allow continuance of credit.
4	When were you first aware that there were difficulties in getting payment and what was the evidence of this? e.g. extended credit, lump sum payments, dishonoured cheques.
5	Please provide details of any cheques which were dishonoured, including dates and amounts.

6	Please provide details, including dates, of any writs, summons, decrees or other legal action you took to recover your debt
7	Are there any particular matters you feel should be reviewed? If so, please provide brief details.
Print name	
Signature	
Position	
Date	

**Should there be insufficient space on this form, please use a separate piece of paper clearly indicating which question the continuation sheet refers to*

BM ADVISORY

STATEMENT OF POLICY ON FEES IN INSOLVENCY PROCEEDINGS

Introduction

This statement has been prepared in accordance with guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3)

The following information applies to all appointments of partners, directors, consultants or staff of BM Advisory, to act as any of the following -

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company or Limited Liability Partnership
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement
Administrator under the Insolvent Estates Order

When acting as Nominee, the provisions of the Insolvency Act 1986 require that the amount of the fees payable to the Office Holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office Holder's expected time costs arising as referred to below

Policy on fees

Unless otherwise fixed in accordance with the Insolvency Act 1986, an Office Holder's fees are charged by reference to time costs, as incurred, charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of BM Advisory, and such changes will be notified in retrospect with each report to Creditors. It is the policy of BM Advisory to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

As at 1st March 2014 the rates applicable are

Grade	£
Partner 1	430
Partner 2	380
Associate Director	360
Senior Manager	340
Manager	310
Assistant Manager	285
Senior Administrator	240
Administrator 1	185
Administrator 2	155
Junior Administrator	125
Cashier	115
Support staff	85

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, BM Advisory may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act.

For further information on the manner in which an Office Holder's fees may be fixed, please refer to the guidance notes in relation to fees at www.r3.org.uk/index.cfm?page=1591

Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the case or BM Advisory, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the case. These disbursements are recoverable in full from the case without the prior approval of creditors either by a direct payment from the case or, where BM Advisory has made payment on behalf of the case, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage and specific bond insurance.

Category 2 expenses are incurred by BM Advisory and recharged to the case, they are not attributed to the case by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the case, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, internal room hire and internal storage.

It is proposed that the following Category 2 disbursements are recovered by BM Advisory

Meeting room hire	Up to £200
Creditor portal (operated within BM Advisory website)	£10 (per report)
Postage	£0.49 - £1.38
Mileage (per mile)	£0.45
Photocopies (per sheet)	£0.15
Storage (per box per month)	£0.35

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

Joint Administrators Time Costs

For the Period

**FOR THE PERIOD
19 December 2014 to 13 February 2015**

Classification of Work	Hours by Staff Grade										Grand Total	Total Cost £	Average fifty Rate £
	Work Analysis	Partner	Senior Administrator	Junior Administrator	Junior	Cashier	Support Staff	Administrator 1	Administrator 2				
Admin & Planning	2.70	3.00	0.20	0.20	0.20	0.00	0.30	30.50	1.90	38.80	7,755.50	199.88	
Case Accounting	0.00	0.00	0.00	0.00	1.20	1.90	0.20	1.20	0.00	4.80	132.50	4.80	
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	0.00	2.50	636.00	132.50	
Partner Review	2.30	0.00	0.00	0.00	0.00	0.00	0.00	4.00	0.00	6.30	462.50	185.00	
Asset Realisation	16.30	0.00	0.00	0.00	0.00	0.00	0.00	6.20	0.00	22.50	1,704.00	270.48	
Debt Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,361.00	327.16	
Freehold/Leasehold Property	1.70	0.00	0.00	0.00	0.00	0.00	0.00	3.70	0.00	5.40	351.50	185.00	
Unsecured Creditors	0.80	0.00	0.00	0.00	0.00	0.00	0.00	23.10	0.00	23.90	1,415.50	282.13	
Secured Creditors	0.80	0.00	0.00	0.00	0.00	0.00	0.00	1.90	0.00	2.70	4,607.30	192.78	
Statutory Compliance	0.90	0.00	0.00	0.00	0.00	0.00	0.00	4.10	0.00	5.00	670.50	248.33	
Statutory Reporting	1.60	0.00	0.00	0.00	0.00	1.60	0.00	21.00	0.00	24.30	1,145.50	229.10	
Tax & VAT	1.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.60	4,715.00	194.03	
Employees	28.80	0.00	0.00	0.00	0.00	0.00	0.00	8.90	0.00	1.60	688.00	430.00	
		3.00	0.20	0.20	1.40	3.50	0.50	109.00	2.20	8.90	1,646.50	185.00	
Total										148.60	33,159.00	223.14	