

Company Registration No. 944323 (England and Wales)

GW ATKINS AND SONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004



GW ATKINS AND SONS LTD

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GW ATKINS AND SONS LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004


	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		197,264		201,735
Current assets					
Stocks		29,862		34,719	
Debtors		314,830		262,237	
Cash at bank and in hand		11,445		12,133	
			<u>356,137</u>	<u>309,089</u>	
Creditors: amounts falling due within one year			<u>(282,803)</u>	<u>(250,122)</u>	
Net current assets			73,334		58,967
Total assets less current liabilities			<u>270,598</u>		<u>260,702</u>
Creditors: amounts falling due after more than one year			<u>(33,096)</u>		<u>(43,768)</u>
			<u>237,502</u>		<u>216,934</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Revaluation reserve			38,774		43,082
Profit and loss account			138,728		113,852
Shareholders' funds			<u>237,502</u>		<u>216,934</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20/6/2005


G/R Atkins
Director


MR Atkins
Director

GW ATKINS AND SONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of each asset over its expected useful life, as follows:

Loose tools

Plant and machinery 10% p.a reducing balance

Fixtures, fittings and computer equipment 25% p.a reducing balance

Motor vehicles 25% p.a reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2003	778,025
Additions	28,848
Disposals	(12,099)
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At 31 October 2004	794,774
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Depreciation	
At 1 November 2003	576,290
On disposals	(9,946)
Charge for the year	31,166
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At 31 October 2004	597,510
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Net book value	
At 1 November 2003	201,735
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At 31 October 2004	197,264
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3 Share capital

	2004 £	2003 £
Authorised		
150,000 Ordinary shares of £1 each	150,000	150,000
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Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000
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