

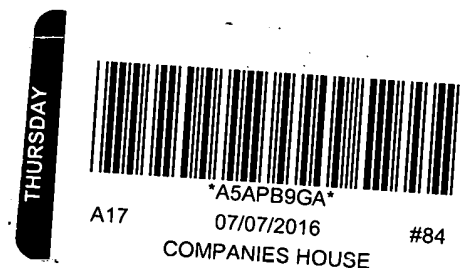
Abbreviated Accounts

G W Atkins & Sons Limited

For the year ended 31 October 2015

Registered number: 00944323

Abbreviated Accounts



G W Atkins & Sons Limited

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Independent Auditor's Report to G W Atkins & Sons Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of G W Atkins & Sons Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Grant Thornton UK LLP

K G Bathia (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor
Chartered Accountants
Leicester

15 June 2016

Abbreviated Balance Sheet

As at 31 October 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		3,547,537		-
Current assets					
Stocks		1,100,455		-	
Debtors		2,162,720		468,484	
Cash at bank and in hand		419,139		-	
			<u>3,682,314</u>	<u>468,484</u>	
Creditors: amounts falling due within one year	3	(7,133,743)		-	
Net current (liabilities)/assets			<u>(3,451,429)</u>		468,484
Total assets less current liabilities			<u>96,108</u>		<u>468,484</u>
Provisions for liabilities					
Deferred tax			(11,150)		-
Net assets			<u>84,958</u>		<u>468,484</u>
Capital and reserves					
Called up share capital	4		60,000		60,000
Profit and loss account			24,958		408,484
Shareholders' funds			<u>84,958</u>		<u>468,484</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



C R F Shield
Director

Date: 15 June 2016

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 October 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
Plant & machinery	-	7 years straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

Notes to the Abbreviated Accounts

For the year ended 31 October 2015

1. Accounting Policies (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible fixed assets

	£
Cost	
Additions	3,575,119
At 31 October 2015	3,575,119
Depreciation	
Charge for the year	27,582
At 31 October 2015	27,582
Net book value	
At 31 October 2015	3,547,537

3. Creditors:

Amounts falling due within one year

On 9th September 2015 a fixed charge was registered in favour of National Westminster Bank plc over certain assets of the company.

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000

5. Ultimate parent undertaking and controlling party

The company is controlled by its parent company, Shield Engineering (Syston) Limited, a company incorporated in England and Wales. The ultimate parent company is R A Shield Holdings Limited, which is controlled by R A Shield.