

BINDER HAMLYN

941199
E.I.O.
Secretarial/Compliance

Rec'd - 10 NOV 1998

Ans'd

5 November 1998

Roger Clayton Esq.
Company Secretary
E.I.O. Trustees Ltd
Beaufort House
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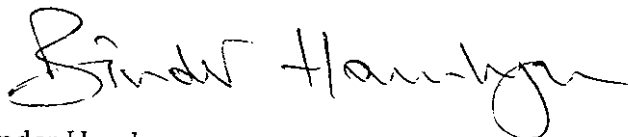
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Dear Roger

As requested, we hereby submit our resignation as auditors of E.I.O. Trustees Ltd with effect from 9 November 1998.

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully



Binder Hamlyn

