

Company registration number: 00941199

E.I.O. Trustees Limited
2020 Annual report and financial statements



E.I.O. Trustees Limited

2020 Annual Report

Page	Contents
2	Officers and company information
3	Strategic Report
4	Directors' Report
5	Financial Statements
6	Notes to the Financial Statements

E.I.O. Trustees Limited

Officers and company information

Directors

Mrs. K. Brooks *Member Nominated Director*
Mrs C.J. Bruce
R.J. Filby *Member Nominated Director*
M. Fletcher
C.B. Hiorns
N. Janmohamed
D. Lane
P.D. New
Mrs H. White *Member Nominated Director*

Company Secretary

Mrs R.J. Hall

Registered Office

Benefact House
2000 Pioneer Avenue
Gloucester Business Park
Brockworth
Gloucester
GL3 4AW
United Kingdom

Company Registration Number

00941199

E.I.O. Trustees Limited

Strategic Report

The directors present the strategic report of EIO Trustees Limited ("the Company ") for the year ended 31 December 2020.

Principal activity

The principal activity of the Company is to act as Trustee. The Company is Trustee and Administrator of the Ecclesiastical Insurance Office plc Staff Retirement Benefit Fund.

Review of the company's business

The Company was dormant throughout the current and prior financial year.

Any expenses incurred during the year were borne by Ecclesiastical Insurance Office plc, the Company's immediate parent company.

The directors believe that an analysis of key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance and position of the business.

Section 172 Statement

This section describes how the directors have had regard to the matters set out in section 172(1) (a) to (f) and forms the directors' voluntary statement required under section 414CZA of the Companies Act 2006 where relevant to the Company. The Directors recognise that the long-term success of the Company is dependent on having regard to the interests of its stakeholders. Decisions and policies in relation to shareholders, employees, customers, community and environment are determined at a Group level and set out in the Annual Report and Accounts of Ecclesiastical Insurance Office plc.

Principal risks and uncertainties

The directors consider that the Company is not exposed to significant risks or uncertainties.

Approved and authorised for issue by the Board of Directors and signed on its behalf by



Mrs R.J. Hall
Secretary
20 May 2021

E.I.O. Trustees Limited

Directors' Report

The directors present their annual report and financial statements for the year ended 31 December 2020.

Future prospects

The directors have no plans for changes to the activities of the Company.

Dividend

The directors do not recommend payment of a dividend for the year ended 31 December 2020 (2019: £nil).

Board of directors

The directors of the Company at the date of this report are stated on page 2.

The Company has qualifying third party indemnity provisions for the benefit of its directors, which were in place throughout the year and remain in force at the date of this report.

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The directors have not required the company to obtain an audit of its financial statements for the year in accordance with s476 of the Companies Act 2006 ("CA 2006").

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Approved and authorised for issue by the Board of Directors and signed on its behalf by



Mrs R.J. Hall
Secretary
20 May 2021

E.I.O. Trustees Limited

Financial Statements

BALANCE SHEET

at 31 December 2020

	2020 £	2019 £
Current assets		
Debtors: amounts owed by parent undertaking	<u>255</u>	<u>255</u>
Capital and reserves		
Called up share capital		
100 Ordinary shares of £1 each, allotted, issued and fully paid	100	100
Profit and loss account	<u>155</u>	<u>155</u>
Total equity shareholders' funds	<u>255</u>	<u>255</u>

The Company was dormant throughout the financial year.

These accounts have not been audited because the Company is entitled to the exemption provided by s480 (2) of the Companies Act 2006 ("CA 2006") and no notice under s476 (2) has been deposited at the Company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s386 of the CA 2006, preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with s395 of the CA 2006, and which otherwise comply with the requirements of the CA 2006 relating to accounts, so far as applicable to the Company.

The financial statements of E.I.O. Trustees Limited, Company registration number 00941199, on pages 5 and 6 were approved and authorised for issue by the board of directors on 20 May 2021 and signed on its behalf by:



D. Lane Director

E.I.O. Trustees Limited

Notes to the Financial Statements

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and Financial Reporting Standard 102 issued by the Financial Reporting Council.

No profit or loss account or statement of comprehensive income is presented as the Company made no financial transactions during either period.

There have been no critical judgements made by management in applying the Company's accounting policies that have a significant effect on the amounts recognised in the financial statements. There are no key sources of estimation uncertainty at the year-end date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The Company's presentation currency and functional currency is pounds sterling.

2 Ultimate parent company and controlling party

The Company is a private limited company incorporated and domiciled in England and is a wholly-owned subsidiary of Ecclesiastical Insurance Office plc. Its ultimate parent company and controlling party is Allchurches Trust Limited. Both companies are incorporated and operate in Great Britain and copies of their financial statements are available from the registered office as shown on page 2. The parent companies of the smallest and largest groups for which group financial statements are drawn up are Ecclesiastical Insurance Office plc and Allchurches Trust Limited respectively.

3 Directors' emoluments

No director received emoluments from the Company during the year (2019: £nil).

4 Called up share capital and reserves

The called up share capital consists of 100 Ordinary shares of £1 each, allotted, issued and fully paid. Ordinary shareholders have the right to attend and vote at general meetings. All Ordinary shares rank pari passu and every Ordinary shareholder has one vote on a show of hands, and one vote for every share held at the relevant time on a vote on a written resolution or on a poll.

The profit and loss account reserve represents cumulative profits and losses.