

**Registered Number 00941092**

**UNION CANAL CARRIERS LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	276,835	278,672
		<u>276,835</u>	<u>278,672</u>
<b>Current assets</b>			
Stocks		5,700	5,100
Debtors		296,942	284,051
Cash at bank and in hand		193,385	137,598
		<u>496,027</u>	<u>426,749</u>
<b>Creditors: amounts falling due within one year</b>		<u>(494,411)</u>	<u>(473,761)</u>
<b>Net current assets (liabilities)</b>		<u>1,616</u>	<u>(47,012)</u>
<b>Total assets less current liabilities</b>		<u>278,451</u>	<u>231,660</u>
<b>Total net assets (liabilities)</b>		<u>278,451</u>	<u>231,660</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		278,447	231,656
<b>Shareholders' funds</b>		<u>278,451</u>	<u>231,660</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 August 2015

And signed on their behalf by:

**Mrs I Hewitt, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets

**Turnover policy**

Turnover represents sales excluding Value Added Tax

**Tangible assets depreciation policy**

The fixed assets are depreciated on the reducing balance basis at the rate of 20% per annum. No depreciation has been provided on freehold land and building and none is considered necessary.

**Valuation information and policy**

Stock and work in progress are valued at lower of cost and net realisable value after making due allowances for obsolete and slow moving items. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads.

**Other accounting policies**

No provision has been made for deferred taxation and none is considered necessary.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	694,417
Additions	6,939
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>701,356</u>
<b>Depreciation</b>	
At 1 January 2014	415,745
Charge for the year	8,776
On disposals	-
At 31 December 2014	<u>424,521</u>
<b>Net book values</b>	
At 31 December 2014	<u>276,835</u>
At 31 December 2013	<u>278,672</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014                      2013

	£	£
4 Ordinary shares of £1 each	4	4

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