

REGISTERED NUMBER: 00940171 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
COMPTON MANOR ESTATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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COMPTON MANOR ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

P W Durrance
P C C Day
B Stamper

SECRETARY:

P W Durrance

REGISTERED OFFICE:

Third Floor
20 Old Bailey
London
EC4M 7AN

REGISTERED NUMBER:

00940171 (England and Wales)

AUDITORS:

Martin and Company Audit Limited
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

COMPTON MANOR ESTATES LIMITED (REGISTERED NUMBER: 00940171)**BALANCE SHEET**
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,290,166		2,091,919
Investments	5		<u>152</u>		<u>152</u>
			1,290,318		2,092,071
CURRENT ASSETS					
Stocks		491,944		364,681	
Debtors	6	1,549,952		314,913	
Cash at bank and in hand		<u>918,467</u>		<u>777,608</u>	
		2,960,363		1,457,202	
CREDITORS					
Amounts falling due within one year	7	<u>509,585</u>		<u>473,810</u>	
NET CURRENT ASSETS			<u>2,450,778</u>		<u>983,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,741,096		3,075,463
CREDITORS					
Amounts falling due after more than one year	8		(781,665)		(662,478)
PROVISIONS FOR LIABILITIES			<u>(60,650)</u>		<u>(68,475)</u>
NET ASSETS			<u>2,898,781</u>		<u>2,344,510</u>
CAPITAL AND RESERVES					
Called up share capital			2,100,000		2,100,000
Retained earnings			<u>798,781</u>		<u>244,510</u>
			<u>2,898,781</u>		<u>2,344,510</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2018 and were signed on its behalf by:

B Stamper - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Compton Manor Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 30% reducing balance, 10% on cost, 5% on cost, 4% on cost, 2.5% on cost, 10% straight line, 10% - 30% reducing balance and Straight line over 15 years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 12).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2017	2,127,821	1,409,147	123,076	3,660,044
Additions	94,495	484,586	9,543	588,624
Disposals	(1,521,138)	(334,538)	(9,690)	(1,865,366)
At 31 December 2017	<u>701,178</u>	<u>1,559,195</u>	<u>122,929</u>	<u>2,383,302</u>
DEPRECIATION				
At 1 January 2017	792,259	684,415	91,451	1,568,125
Charge for year	36,630	154,069	9,518	200,217
Eliminated on disposal	(527,005)	(143,754)	(4,447)	(675,206)
At 31 December 2017	<u>301,884</u>	<u>694,730</u>	<u>96,522</u>	<u>1,093,136</u>
NET BOOK VALUE				
At 31 December 2017	<u>399,294</u>	<u>864,465</u>	<u>26,407</u>	<u>1,290,166</u>
At 31 December 2016	<u>1,335,562</u>	<u>724,732</u>	<u>31,625</u>	<u>2,091,919</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.17 £	31.12.16 £
Unlisted trade investments	<u>152</u>	<u>152</u>

6. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	73,743	245,733
Other debtors	139,533	1,160
Tax	9,848	-
Prepayments and accrued income	<u>93,912</u>	<u>68,020</u>
	<u>317,036</u>	<u>314,913</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,232,916</u>	<u>-</u>
Aggregate amounts	<u>1,549,952</u>	<u>314,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	60,780	1,837
Trade creditors	52,151	64,266
Tax	-	32,060
Social security and other taxes	15,063	14,576
VAT	9,763	34,757
Other creditors	51,337	23,030
Accruals and deferred income	320,491	303,284
	<u>509,585</u>	<u>473,810</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Hire purchase contracts	152,132	-
Other creditors - Shareholders loan	629,533	662,478
	<u>781,665</u>	<u>662,478</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James Angus Burnett ACA (Senior Statutory Auditor)
for and on behalf of Martin and Company Audit Limited

10. CAPITAL COMMITMENTS

	31.12.17	31.12.16
	£	£
Contracted but not provided for in the financial statements	-	8,337

11. ULTIMATE CONTROLLING PARTY

The company's parent company is Commonwealth Holdings Limited, which is incorporated in the British Virgin Islands. The registered office and principal place of business is PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.