

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COMPTON MANOR ESTATES LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPTON MANOR ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

W J Coupe
P W Durrance
P C C Day

SECRETARY:

P W Durrance

REGISTERED OFFICE:

16 Old Bailey
London
EC4M 7EG

REGISTERED NUMBER:

00940171

SENIOR STATUTORY AUDITOR: James Burnett ACA CTA

AUDITORS:

Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REPORT OF THE INDEPENDENT AUDITORS TO
COMPTON MANOR ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Compton Manor Estates Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

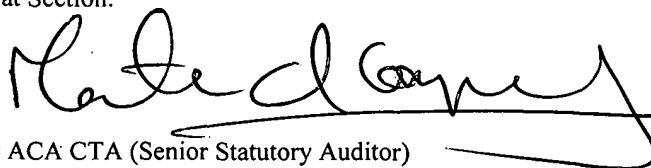
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



James Burnett ACA CTA (Senior Statutory Auditor)
for and on behalf of Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

14th June 2016

COMPTON MANOR ESTATES LIMITED (REGISTERED NUMBER: 00940171)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

| | | 31.12.15 | | 31.12.14 | |
|--|-------|------------------|-------------------------|------------------|-------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,038,985 | | 1,772,673 |
| Investments | 3 | | 152 | | 152 |
| | | | <u>2,039,137</u> | | <u>1,772,825</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 386,394 | | 423,775 | |
| Debtors | | 307,401 | | 176,152 | |
| Cash at bank and in hand | | 609,436 | | 703,788 | |
| | | <u>1,303,231</u> | | <u>1,303,715</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 481,124 | | 445,405 | |
| NET CURRENT ASSETS | | | <u>822,107</u> | | <u>858,310</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,861,244</u> | | <u>2,631,135</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (675,334) | | (659,790) |
| PROVISIONS FOR LIABILITIES | | | <u>(47,534)</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>2,138,376</u></u> | | <u><u>1,971,345</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2,100,000 | | 2,100,000 |
| Profit and loss account | | | 38,376 | | (128,655) |
| SHAREHOLDERS' FUNDS | | | <u><u>2,138,376</u></u> | | <u><u>1,971,345</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th June 2016 and were signed on its behalf by:



W J Coupe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---|
| Improvements to property | - 5% on cost, 4% on cost, 2.5% on cost and 10% straight line |
| Plant and machinery | - 10% on cost, 4% on cost, 15% - 30% reducing balance and Straight line over 15 years |
| Fixtures and fittings | - 30% reducing balance and 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Government support payments

Amounts receivable as support payments are recognised on a time apportioned calendar year basis once the 10 month occupation period has been satisfied.

Investments

Investments are included at cost, less provision for any diminution in value where appropriate. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 January 2015 | 3,076,897 |
| Additions | 657,049 |
| Disposals | (314,958) |
| At 31 December 2015 | <u>3,418,988</u> |
| DEPRECIATION | |
| At 1 January 2015 | 1,304,224 |
| Charge for year | 187,971 |
| Eliminated on disposal | (112,192) |
| At 31 December 2015 | <u>1,380,003</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>2,038,985</u> |
| At 31 December 2014 | <u>1,772,673</u> |

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

| | 31.12.15 £ | 31.12.14 £ |
|----------------------------|---------------|---------------|
| Unlisted trade investments | <u>152</u> | <u>152</u> |

4. CREDITORS

Creditors include an amount of £4,287 (31.12.14 - £50,919) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.15 £ | 31.12.14 £ |
|-----------|----------|-------------------|------------------|------------------|
| 2,100,000 | Ordinary | £1 | <u>2,100,000</u> | <u>2,100,000</u> |

6. ULTIMATE PARENT COMPANY

In the directors' opinion the company's parent company is Shibley Ltd and the company's ultimate parent company and controlling party is Commonwealth Holdings Limited, which is incorporated in the British Virgin Islands.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

7. RELATED PARTY DISCLOSURES

Net funds of £13,707 were introduced by Commonwealth Holdings Limited during the year ended 31st December 2015 and are shown as an increase to the shareholders loan. The amount outstanding at the end of the year amounted to £673,497 (2014 - £659,790).

During the year the company occupied Compton Manor Estate at a rental of £1 per annum under a Farm Business Tenancy Agreement entered into with Shibley Limited.