

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
COMPTON MANOR ESTATES LIMITED

FRIDAY



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16/08/2013
COMPANIES HOUSE

COMPTON MANOR ESTATES LIMITED (REGISTERED NUMBER: 00940171)

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FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPTON MANOR ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: W J Coupe
P W Durrance
P C C Day

SECRETARY. P W Durrance

REGISTERED OFFICE: 16 Old Bailey
London
EC4M 7EG

REGISTERED NUMBER: 00940171

SENIOR STATUTORY AUDITOR: James Burnett ACA CTA

AUDITORS: Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REPORT OF THE INDEPENDENT AUDITORS TO
COMPTON MANOR ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Compton Manor Estates Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

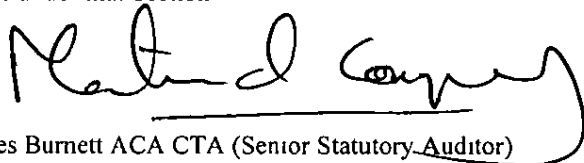
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



James Burnett ACA CTA (Senior Statutory Auditor)
for and on behalf of Martin and Company

Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date

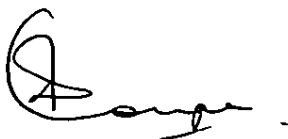
7th August 2013

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

		31.12.12	31.12.11
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,339,637	1,111,606
Investments	3	152	152
		<u>1,339,789</u>	<u>1,111,758</u>
CURRENT ASSETS			
Stocks		378,636	282,362
Debtors		134,569	109,648
Cash at bank and in hand		767,635	908,658
		<u>1,280,840</u>	<u>1,300,668</u>
CREDITORS			
Amounts falling due within one year	4	369,862	385,085
NET CURRENT ASSETS		<u>910,978</u>	<u>915,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,250,767</u>	<u>2,027,341</u>
CREDITORS			
Amounts falling due after more than one year	4	631,387	594,841
NET ASSETS		<u>1,619,380</u>	<u>1,432,500</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,100,000	2,100,000
Profit and loss account		(480,620)	(667,500)
SHAREHOLDERS' FUNDS		<u>1,619,380</u>	<u>1,432,500</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th June 2013 and were signed on its behalf by



W J Coupe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 5% on cost, 4% on cost, 2 5% on cost and 10% straight line
Plant and machinery	- 10% on cost and 15% - 30% reducing balance
Fixtures and fittings	- 30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period

Government support payments

Amounts receivable as support payments are recognised on a time apportioned calendar year basis once the 10 month occupation period has been satisfied

Investments

Investments are included at cost, less provision for any diminution in value where appropriate Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	2,224,560
Additions	388,814
Disposals	(134,558)
	<u>2,478,816</u>
At 31 December 2012	<u>2,478,816</u>
DEPRECIATION	
At 1 January 2012	1,112,954
Charge for year	144,478
Eliminated on disposal	(118,253)
	<u>1,139,179</u>
At 31 December 2012	<u>1,139,179</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>1,339,637</u></u>
At 31 December 2011	<u><u>1,111,606</u></u>

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31.12.12 £	31 12 11 £
Unlisted trade investments	<u>152</u>	<u>152</u>

4 CREDITORS

Creditors include an amount of £13,333 (31 12 11 - £53,000) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.12	31 12 11
Number	Class	Nominal value	£	£
2,100,000	Ordinary	£1	<u>2,100,000</u>	<u>2,100,000</u>

6 ULTIMATE PARENT COMPANY

In the directors' opinion the company's parent company is Shibley Ltd and the company's ultimate parent company and controlling party is Commonwealth Holdings Limited, which is incorporated in the British Virgin Islands

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

7 RELATED PARTY DISCLOSURES

Net funds of £49,879 were introduced by Commonwealth Holdings Limited during the year ended 31st December 2012 and are shown as an increase to the shareholders loan. The amount outstanding at the end of the year amounted to £631,387 (2011 - £581,508)

During the year the company occupied Compton Manor Estate at a rental of £1 per annum under a Farm Business Tenancy Agreement entered into with Shibley Limited