

REGISTERED NUMBER: 00940171

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
COMPTON MANOR ESTATES LIMITED

THURSDAY



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14/07/2011
COMPANIES HOUSE

COMPTON MANOR ESTATES LIMITED (REGISTERED NUMBER: 00940171)

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FOR THE YEAR ENDED 31 DECEMBER 2010

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COMPTON MANOR ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:

W J Coupe
P W Durrance
W T Macfarlane

SECRETARY:

P W Durrance

REGISTERED OFFICE:

16 Old Bailey
London
EC4M 7EG

REGISTERED NUMBER:

00940171

**SENIOR STATUTORY
AUDITOR:**

J A Burnett ACA CTA

AUDITORS:

Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REPORT OF THE INDEPENDENT AUDITORS TO
COMPTON MANOR ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Compton Manor Estates Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

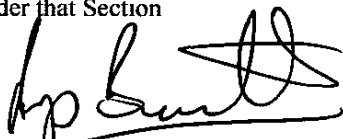
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section



J A Burnett ACA CTA (Senior Statutory Auditor)
for and on behalf of Martin and Company
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date 13th July 2011

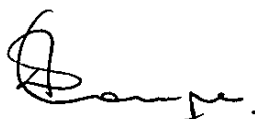
COMPTON MANOR ESTATES LIMITED (REGISTERED NUMBER: 00940171)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		759,853		841,872
Investments	3		152		152
			<u>760,005</u>		<u>842,024</u>
CURRENT ASSETS					
Stocks		343,957		397,163	
Debtors		295,864		154,579	
Cash at bank and in hand		728,081		489,835	
		<u>1,367,902</u>		<u>1,041,577</u>	
CREDITORS					
Amounts falling due within one year	4	403,855		229,936	
NET CURRENT ASSETS			<u>964,047</u>		<u>811,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,724,052</u>		<u>1,653,665</u>
CREDITORS					
Amounts falling due after more than one year	4		587,448		665,867
NET ASSETS			<u>1,136,604</u>		<u>987,798</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,100,000		2,100,000
Profit and loss account			(963,396)		(1,112,202)
SHAREHOLDERS' FUNDS			<u>1,136,604</u>		<u>987,798</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2011 and were signed on its behalf by



W J Coupe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008).

The Company has the continued support of the shareholders who have lent the Company amounts totalling £567,781 at the balance sheet date. The shareholders have confirmed their continuing support for at least twelve months after the accounts have been approved and will also not be seeking repayment of their loan in the foreseeable future. Therefore the directors are of the opinion that the accounts should be prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost, 4% on cost and 10% straight line
Plant and machinery	- 10% on cost and 15% - 30% reducing balance
Fixtures and fittings	- 30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Government Support Payments

Amounts receivable as support payments are recognised on a time apportioned calendar year basis once the 10 month occupation period has been satisfied.

Investments

Investments are included at cost, less provision for any diminution in value where appropriate. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	1,864,345
Additions	46,153
Disposals	(34,503)
At 31 December 2010	1,875,995
DEPRECIATION	
At 1 January 2010	1,022,471
Charge for year	127,674
Eliminated on disposal	(34,003)
At 31 December 2010	1,116,142
NET BOOK VALUE	
At 31 December 2010	759,853
At 31 December 2009	841,874

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31 12 10 £	31 12 09 £
Unlisted trade investments	152	152

4 CREDITORS

Creditors include an amount of £67,819 (31 12 09 - £115,970) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 10 £	31 12 09 £
2,100,000	Ordinary	£1	2,100,000	2,100,000

6 ULTIMATE PARENT COMPANY

In the directors' opinion the company's ultimate parent company and controlling party is Commonwealth Holdings Limited, which is incorporated in the British Virgin Islands

7 RELATED PARTY DISCLOSURES

Net withdrawals of £30,268 were made by Commonwealth Holdings Limited during the year ended 31st December 2010 and are shown as an decrease to the shareholders loan. The amount outstanding at the end of the year amounted to £567,781 (2009 - £598,049)

During the year the company occupied Compton Manor Estate at a rental of £1 per annum under a Farm Business Tenancy Agreement entered into with Shibley Limited