

REGISTERED NUMBER: 940171 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
COMPTON MANOR ESTATES LIMITED

TUESDAY



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11/08/2009
COMPANIES HOUSE

COMPTON MANOR ESTATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008

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COMPTON MANOR ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:

W J Coupe
P W Durrance
W T Macfarlane

SECRETARY:

P W Durrance

REGISTERED OFFICE:

16 Old Bailey
London
EC4M 7EG

REGISTERED NUMBER:

940171 (England and Wales)

AUDITORS:

Martin and Company
Chartered Accountants
and Registered Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REPORT OF THE INDEPENDENT AUDITORS TO
COMPTON MANOR ESTATES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Compton Manor Estates Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

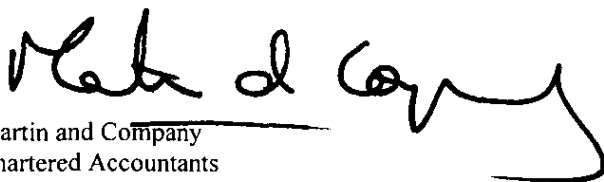
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Martin and Company
Chartered Accountants
and Registered Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

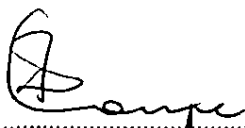
Date: 10th April 2009.

COMPTON MANOR ESTATES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		877,433		777,067
Investments	3		152		152
			<u>877,585</u>		<u>777,219</u>
CURRENT ASSETS					
Stocks		351,252		221,852	
Debtors		264,783		197,308	
Cash at bank and in hand		303,363		278,817	
		<u>919,398</u>		<u>697,977</u>	
CREDITORS					
Amounts falling due within one year	4	268,430		232,035	
NET CURRENT ASSETS					
			<u>650,968</u>		<u>465,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,528,553		1,243,161
CREDITORS					
Amounts falling due after more than one year	4		653,084		622,688
NET ASSETS					
			<u>875,469</u>		<u>620,473</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,100,000		2,100,000
Profit and loss account			(1,224,531)		(1,479,527)
SHAREHOLDERS' FUNDS					
			<u>875,469</u>		<u>620,473</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2009 and were signed on its behalf by:



W J Coupe - Director

The notes form part of these abbreviated accounts

COMPTON MANOR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2008**

I. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective January 2007).

The Company has the continued support of the shareholders who have lent the Company amounts totalling £601,162 at the balance sheet date. The shareholders have confirmed their continuing support for at least twelve months after the accounts have been approved and will also not be seeking repayment of their loan in the foreseeable future. Therefore the directors are of the opinion that the accounts should be prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost, 4% on cost and 10% straight line
Plant and machinery	- 10% on cost and 15% - 30% reducing balance
Fixtures and fittings	- 30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Government Support Payments

Amounts receivable as support payments are recognised on a time apportioned calendar year basis once the 10 month occupation period has been satisfied.

Investments

Investments are included at cost, less provision for any diminution in value where appropriate. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

COMPTON MANOR ESTATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	1,705,197
Additions	267,814
Disposals	(140,148)
	<u>1,832,863</u>
At 31 December 2008	<u>1,832,863</u>
DEPRECIATION	
At 1 January 2008	928,130
Charge for year	135,487
Eliminated on disposal	(108,187)
	<u>955,430</u>
At 31 December 2008	<u>955,430</u>
NET BOOK VALUE	
At 31 December 2008	<u>877,433</u>
At 31 December 2007	<u>777,067</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.08 £	31.12.07 £
Unlisted trade investments	<u>152</u>	<u>152</u>

4. CREDITORS

Creditors include an amount of £116,653 (31.12.07 - £80,237) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
3,000,000	Ordinary	£1	<u>3,000,000</u>	<u>3,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
2,100,000	Ordinary	£1	<u>2,100,000</u>	<u>2,100,000</u>

COMPTON MANOR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008

6. ULTIMATE PARENT COMPANY

In the directors' opinion the company's ultimate parent company and controlling party is Commonwealth Holdings Limited, which is incorporated in the British Virgin Islands.

7. RELATED PARTY DISCLOSURES

Net payments of £9,672 were made from Commonwealth Holdings Limited during the year ended 31st December 2008 and are shown as an increase to the shareholders loan. The amount outstanding at the end of the year amounted to £601,162 (2007 - £591,490).

During the year the company occupied Compton Manor Estate at a rental of £1 per annum under a Farm Business Tenancy Agreement entered into with Shibley Limited.