

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Haldo Developments Limited



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for the Year Ended 31 December 2014

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Haldo Developments Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

R C Wildridge
Miss A J Hall
B Hatson

SECRETARY:

Miss A J Hall

REGISTERED OFFICE:

Vicon House
Western Way
Haldo House
Bury St Edmunds
Suffolk
IP33 3SP

REGISTERED NUMBER:

00940159 (England and Wales)

ACCOUNTANTS:

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	928,897	950,822
CURRENT ASSETS			
Stocks		67,468	78,500
Debtors		54,581	99,124
Cash at bank and in hand		27,088	25,043
		<u>149,137</u>	<u>202,667</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,637,140</u>	<u>1,540,121</u>
NET CURRENT LIABILITIES		<u>(1,488,003)</u>	<u>(1,337,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(559,106)</u>	<u>(386,632)</u>
CREDITORS			
Amounts falling due after more than one year		<u>51,000</u>	<u>51,000</u>
NET LIABILITIES		<u>(610,106)</u>	<u>(437,632)</u>
CAPITAL AND RESERVES			
Called up share capital	4	30,000	30,000
Profit and loss account		<u>(640,106)</u>	<u>(467,632)</u>
SHAREHOLDERS' FUNDS		<u>(610,106)</u>	<u>(437,632)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

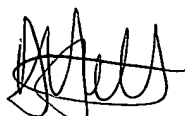
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:



R C Wildridge - Director



Miss A J Hall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The directors consider this basis to be valid due to the continued support of the company's creditors. The company entered into a Creditors Voluntary Arrangement on 19 June 2012.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on buildings
Plant & equipment	- 6 years straight line
Fixtures & fittings	- 6 years straight line
Motor vehicles	- 5 years straight line, 4 years straight line and 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>2,306,439</u>
DEPRECIATION	
At 1 January 2014	1,355,617
Charge for year	<u>21,925</u>
At 31 December 2014	<u>1,377,542</u>
NET BOOK VALUE	
At 31 December 2014	<u>928,897</u>
At 31 December 2013	<u>950,822</u>

3. CREDITORS

Creditors include an amount of £953,978 (2013 - £910,000) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	<u>51,000</u>	<u>51,000</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
51,000	Preference shares	£1	<u>51,000</u>	<u>51,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>