



REGISTERED NUMBER: 940159 (England and Wales)
KNIGHTS LOWE
Chartered Accountants • Registered Auditors

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2006
for
Haldo Developments Limited



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20/06/2007
COMPANIES HOUSE

Haldo Developments Limited

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for the Year Ended 31 December 2006

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Haldo Developments Limited
Company Information
for the Year Ended 31 December 2006

DIRECTORS:	R C Wildridge Miss A J Hall
SECRETARY:	Miss A J Hall
REGISTERED OFFICE:	Haldo House Western Way Bury St Edmunds Suffolk IP33 3SP
REGISTERED NUMBER:	940159 (England and Wales)
ACCOUNTANTS:	Knights Lowe Chartered Accountants Eldo House, Kempson Way Suffolk Business Park Bury St Edmunds, Suffolk IP32 7AR

Haldo Developments Limited**Abbreviated Balance Sheet**
31 December 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,181,020	1,245,555
CURRENT ASSETS			
Stocks		561,196	581,439
Debtors		418,326	314,283
Cash at bank and in hand		74,251	16,402
		<u>1,053,773</u>	<u>912,124</u>
CREDITORS			
Amounts falling due within one year	3	<u>500,479</u>	<u>746,428</u>
NET CURRENT ASSETS		<u>553,294</u>	<u>165,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,734,314</u>	<u>1,411,251</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>756,973</u>	<u>393,995</u>
NET ASSETS		<u><u>977,341</u></u>	<u><u>1,017,256</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	30,000	30,000
Profit and loss account		<u>947,341</u>	<u>987,256</u>
SHAREHOLDERS' FUNDS		<u><u>977,341</u></u>	<u><u>1,017,256</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Haldo Developments Limited

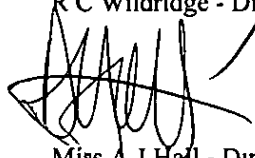
Abbreviated Balance Sheet - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 April 2007 and were signed on its behalf by



R C Wildridge - Director



Miss A J Hall - Director

The notes form part of these abbreviated accounts

Haldo Developments Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% straight line on buildings
Plant & equipment	- 6 years straight line
Fixtures and fittings	- 6 years straight line
Motor vehicles	- 5 years straight line and 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Haldo Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

2 TANGIBLE FIXED ASSETS

	Freehold property £	Plant & equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2006	1,295,925	644,215	386,492	89,015	2,415,647
Additions	-	18,580	2,967	-	21,547
Disposals	-	-	-	(42,002)	(42,002)
At 31 December 2006	1,295,925	662,795	389,459	47,013	2,395,192
DEPRECIATION					
At 1 January 2006	178,162	618,214	311,818	61,898	1,170,092
Charge for year	21,157	22,434	34,650	7,841	86,082
Eliminated on disposal	-	-	-	(42,002)	(42,002)
At 31 December 2006	199,319	640,648	346,468	27,737	1,214,172
NET BOOK VALUE					
At 31 December 2006	1,096,606	22,147	42,991	19,276	1,181,020
At 31 December 2005	1,117,763	26,001	74,674	27,117	1,245,555

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdraft	-	201,346
Bank loans	659,317	327,852
Hire purchase contracts	26,181	51,080
	685,498	580,278

Creditors include the following debts falling due in more than five years

	2006 £	2005 £
Repayable otherwise than by instalments		
6% Redeemable preference shares	115,000	115,000
	115,000	115,000
Repayable by instalments		
Bank loans - more than 5 years	502,383	-

Haldo Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3 CREDITORS - continued

Details of shares shown as liabilities are as follows

Authorised Number	Class	Nominal value	2006 £	2005 £
150,000	Preference shares	£1	<u>150,000</u>	<u>150,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
115,000	Preference shares	£1	<u>115,000</u>	<u>115,000</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>