

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Annual Report and Financial Statements for the Year Ended 31st July 2009

Charity Registration No: 257216

Company Registration No: 940052

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*Pilgrims Hall
Ongar Road
Pilgrims Hatch
Brentwood
Essex
CM15 9SA*

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

***Annual Report and Financial Statements
for the Year Ended 31st July 2009***

Contents

Pages 3 and 4	Directors' Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 13	Notes to Financial Statements

Pilgrims Hall Fellowship Limited
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***Report of the Directors
for the Year Ended 31st July 2009***

Legal and Administrative Information

Governing Document	Memorandum and Articles of Association incorporated on 7th October 1968	
Legal Status	Incorporated Trust	
Company Number	940052	
Charity Number	257216	
Council of Management	Rev J C Trehern B E Pearson J G Jordan P Coppeard	J Robertson R L Purnell B E Rogerson
Registered Office	Pilgrims Hall, Ongar Road, Pilgrims Hatch, Brentwood, Essex CM15 9SA	
Primary Bankers	Barclays Bank Plc 75, High Street, Brentwood, Essex CM14 4RP	
Independent Examiners	Independent Examiners Ltd Sovereign Centre, Poplars, Yapton Lane, Walburton, West Sussex BN18 0AS	

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

***Report of the Directors
for the Year Ended 31st July 2009***

Over the last year the Trust has continually worked in line with the terms of our Trust deed.

During the last year (August 2008 - July 2009) we have continued to work within the constraints of our budget, not only to maintain, but also improve the property known as Pilgrims Hall and the wider estate. During this time a lot of our finance has been taken up paying for some of the repair work to the now completed west west wing wall of the main property.

The Team at Pilgrims Hall have continued to work to provide help and support for the wider community. As in previous years, this has been greatly assisted by volunteer workers. The Hall also continues to support others through the counselling fellowship, which continues as part of the ministry of the Hall.

In all that we do, we thank God for the way He has helped us.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will stay in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 31st July 2009, and confirm that I have made available all information necessary for its preparation.


Jem Trehern
Director

Date. 6th April 2010

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

**Statement of Financial Activities
for the Year Ended 31st July 2009**

(Incorporating Income and Expenditure Account)

	Notes	2008/9 £	2007/8 £
<u>Incoming Resources</u>			
Incoming Resources from Generated Funds			
Voluntary Receipts	3a	36,452	43,053
Incoming Resources from Charitable Activities	3b	40,569	38,857
Investment Income	3c	-	9
Other Incoming Resources	3d	26	148
Total Incoming Resources		<u>77,047</u>	<u>82,067</u>
<u>Resources Expended</u>			
Charitable Activities	4a	69,939	92,667
Governance Costs	4b	567	544
Total Resources Expended		<u>70,506</u>	<u>93,211</u>
Net Incoming/(Outgoing) Resources		6,541	(11,144)
Total Funds Brought Forward		677,122	688,266
Total Funds Carried Forward		<u>683,663</u>	<u>677,122</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

Pilgrims Hall Fellowship Limited
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Balance Sheet
as at 31st July 2009

	Notes	31-Jul-09 £	31-Jul-08 £
Fixed Assets			
Tangible Assets	2	685,280	685,984
Current Assets			
Debtors	5	762	1,107
Cash at bank and in hand	7	1,043	1,770
Total Current Assets		1,805	2,877
Creditors (amounts falling due within one year)	6	3,422	11,739
Net Current Assets		(1,617)	(8,862)
Total Assets (less current liabilities)		683,663	677,122
Net Assets		683,663	677,122
Funds of the Charity			
General Funds		683,663	677,122
Restricted Funds		-	-
Total Funds		683,663	677,122

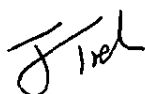
For the year ending 31st July 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Directors' responsibilities

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors on 12th April 2010



Signed on behalf of the Board of Directors by Jem Trehern

Pilgrims Hall Fellowship Limited Company Registration Number 940052

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st July 2009

1. Accounting Policies

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with seminar or course income) the incoming resource and related expenditure are reported gross in the SOFA

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate

Contractual Income and Performance Related Grants

These are only included in the SOFA once the related goods or services have been delivered

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity

Volunteer Help

The value of any volunteer help received is not included in the accounts but is described in the directors' annual report

Investment Income

This is included in the accounts when received.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements (continued)
for the year ended 31st July 2009

1. Accounting Policies

Expenditure and Liabilities (continued)

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of directors' meetings and cost of any legal advice to trustees on governance or constitutional matters

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in control of the charity

Assets

Tangible fixed assets for use by the charity These are capitalised if they can be used for more than one year and cost at least £3,500 They are valued at cost, or if gifted, at the value to the charity on receipt

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows

Estate Equipment	~	20% reducing balance
Motor Vehicles	~	20% reducing balance
Furniture and Fittings	~	10% reducing balance

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

Basis of Preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005

Pilgrims Hall Fellowship Limited
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Notes to the Financial Statements (continued)
for the year ended 31st July 2009

2. Tangible Fixed Assets

Equipment	Motor Vehicles £	Estate Equipment £	Furniture/ Fittings £	Freehold Property £	Total £
Cost at 1st August 2008	26,565	3,753	10,688	681,247	722,253
Additions	-	-	-	-	-
Cost at 31st July 2009	<u>26,565</u>	<u>3,753</u>	<u>10,688</u>	<u>681,247</u>	<u>722,253</u>
Depreciation at 1st August 2008	24,406	3,614	8,249	-	36,269
Charge this period	432	28	244	-	704
Depreciation at 31st July 2009	<u>24,838</u>	<u>3,642</u>	<u>8,493</u>	<u>-</u>	<u>36,973</u>
Net Book Value 31st July 2009	<u>1,727</u>	<u>111</u>	<u>2,195</u>	<u>681,247</u>	<u>685,280</u>
Net Book Value 31st July 2008	2,159	139	2,439	681,247	685,984

No annual commitments under non-cancelling operating leases, capital commitments or Contingent Liabilities were entered into during the year (2007/8 - None)

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Notes to the Financial Statements (continued)
for the year ended 31st July 2009

3. Incoming Resources	2008/9	2007/8
	£	£
a) Voluntary Receipts		
Estate	2,707	2,127
Gifts and Donations	30,608	36,770
Gift Aid Tax	3,137	4,156
	<u>36,452</u>	<u>43,053</u>
b) Incoming Resources from Charitable Activities		
Conference and Ministry	17,183	19,726
Retreat	12,205	10,085
Seminars and Courses	3,122	4,658
Counselling	4,992	4,006
Rendezvous (Tea Room)	2,156	-
Open Day Takings	911	-
Refunds and Repayments	-	382
	<u>40,569</u>	<u>38,857</u>
c) Investment Income		
Interest	<u>-</u>	<u>9</u>
d) Other Incoming Resources		
Sundry	<u>26</u>	<u>148</u>

Pilgrims Hall Fellowship Limited
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Notes to the Financial Statements (continued)
for the year ended 31st July 2009

4. Resources Expended	2008/9	2007/8
	£	£
a) Charitable Activities		
Administration	1,518	2,848
Counselling	1,497	1,597
Depreciation	704	846
Estate	3,875	4,512
General Household	1,499	1,457
Gifts / Ministry	1,902	4,022
Motor Vehicles	741	503
Repairs and Renewals	1,738	28,437
Event Catering & Expenses	1,364	2,645
Rendezvous (Tea Room)	1,169	-
Services / Utilities	26,400	20,909
Staff Training	150	-
Sundry	-	153
Weekly Allowance Costs	27,382	24,738
	<u>69,939</u>	<u>92,667</u>
b) Governance Costs		
Independent Examiner's Fees	<u>567</u>	<u>544</u>
5. Debtors and Prepayments		
Gift Aid Tax Claim	<u>762</u>	<u>1,107</u>
6. Creditors		
<i>(Amounts falling due within one year)</i>		
Short Term Loans	2,000	10,000
Course Deposits	855	1,195
Independent Examiner's Fees	567	544
	<u>3,422</u>	<u>11,739</u>

Pilgrims Hall Fellowship Limited
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Notes to the Financial Statements (continued)
for the year ended 31st July 2009

7. Cash at Bank and in Hand

	2008/9	2007/8
	£	£
Current Account	616	1,278
Business Premium Account	9	59
Cash in hand	418	433
Total Cash at Bank and in Hand	<u>1,043</u>	<u>1,770</u>

8. Charity Workers Numbers and Costs

The Charity employed an average of 8 people during the year (2007/8 8)

	2008/9	2007/8
	£	£
Total Weekly Allowance Cost	27,382	24,738

Pilgrims Hall is known as an intentional religious community and as such does not conform to the requirements of minimum wage

No charity worker received emoluments of more than £60,000 in the financial period (2007/8. None)

9. Directors' Emoluments

No payments were made to Directors or any person connected with them during this financial year (2007/8 None)

No material transaction took place between the Charity and a Director or any person connected to them

10. Reconciliation of Movement on Capital and Reserves

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission (number 257216) and does not have a Share Capital. The Company has no income which is subject to corporation tax

	2008/9	2007/8
	£	£
Surplus/(Deficit) for the Financial Year	6,541	(11,144)
Other Recognised Gains	-	-
	<u>6,541</u>	<u>(11,144)</u>
Balance Brought Forward	677,122	688,266
Closing Funds at 31st July 2009 (2008)	<u>683,663</u>	<u>677,122</u>

Pilgrims Hall Fellowship Limited
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Notes to the Financial Statements (continued)
for the year ended 31st July 2009

11. Restricted Funds

The Company held no restricted funds during the financial period (2007/8 None)

12. Risk Assessment

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. Reserves Policy

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's size and the level of commitments held. The Directors aim to ensure the charity will be able to continue to fulfil their charitable objectives even if there is a temporary shortfall in income. The Directors will endeavour to not set aside funds unnecessarily.

14. Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Pilgrims Hall Fellowship Limited on the accounts for the year ended 31st July 2009 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, It is my responsibility to

examine the accounts (under section 43 of the Act, as amended),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

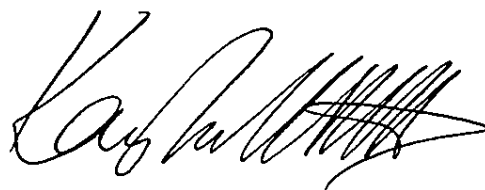
1 which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006;
and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice Accounting and Reporting by Charities
have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

K.M Thrift FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton.
West Sussex
BN18 0AS



Date 23rd April 2010