

# **Pilgrims Hall Fellowship Limited**

(A Company Limited by Guarantee)

## ***Annual Report and Financial Statements for the Year Ended 31st July 2007***

SATURDAY



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10/05/2008  
COMPANIES HOUSE

**Charity Registration No: 257216**  
**Company Registration No: 940052**

*Pilgrims Hall  
Ongar Road  
Pilgrims Hatch  
Brentwood  
Essex  
CM15 9SA*

**Pilgrims Hall Fellowship Limited**  
**(A Company Limited by Guarantee)**

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**Pilgrims Hall Fellowship Limited**  
(A Company Limited by Guarantee)

***Report of the Directors  
for the Year Ended 31st July 2007***

***Legal and Administrative Information***

<b>Governing Document</b>	Memorandum and Articles of Association incorporated on 7th October 1968	
<b>Legal Status</b>	Incorporated Trust	
<b>Company Number</b>	940052	
<b>Charity Number</b>	257216	
<b>Council of Management</b>	N R Carne B E Pearson Rev P C Turner J G Jordan P Coppeard	J Robertson R L Purnell Rev J C Trehern B E Rogerson
<b>Registered Office</b>	Pilgrims Hall, Ongar Road, Pilgrims Hatch, Brentwood, Essex CM15 9SA	
<b>Primary Bankers</b>	Barclays Bank Plc 75, High Street, Brentwood, Essex CM14 4RP	
<b>Independent Examiners</b>	Independent Examiners Ltd Sovereign Centre, Poplars, Yapton Lane, Walburton, West Sussex BN18 0AS	

Pilgrim's Hall Fellowship Limited  
Director's report – Year ending 31<sup>st</sup> July 2007

I am pleased to be able to report that the work of the Trust continued throughout the year in line with the terms of the Trust deed. Working within our budget constraints we have sought to maintain and wherever possible improve the property, including the building and the wider estate. An ambitious programme of work to the West Wing of the main House is planned which will help to preserve the fabric of the building.

The Team have worked hard and often sacrificially throughout the year to ensure that the work of Pilgrim's Hall has continued. They have been greatly assisted by a large number of volunteer helpers and members of the counselling fellowship whose contribution is vital to the success of Ministry here.

We continue to be grateful for God's provision and look forward with expectation to continuing to bring glory to His name through the work of the Trust in the future.



Neil Carne  
Director

**Pilgrims Hall Fellowship Limited**  
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***Statement of Financial Activities  
for the Year Ended 31st July 2007***

*(Incorporating Income and Expenditure Account)*

	Notes	2006/7 £	2005/6 £
<b><u>Incoming Resources</u></b>			
<b>Incoming Resources from Generated Funds</b>			
Voluntary Receipts	3a	42,510	27,652
Incoming Resources from Charitable Activities	3b	36,494	35,596
Investment Income	3c	40	102
<b>Other Incoming Resources</b>	3d	330	674
<b>Total Incoming Resources</b>		<b><u>79,374</u></b>	<b><u>64,024</u></b>
<b><u>Resources Expended</u></b>			
<b>Charitable Activities</b>	4a	85,979	70,142
<b>Governance Costs</b>	4b	518	979
<b>Total Resources Expended</b>		<b><u>86,497</u></b>	<b><u>71,121</u></b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>(7,123)</b>	<b>(7,097)</b>
<b>Total Funds Brought Forward</b>		695,389	702,486
<b>Total Funds Carried Forward</b>		<b><u>688,266</u></b>	<b><u>695,389</u></b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 12 form part of these financial statements.

**Pilgrims Hall Fellowship Limited**  
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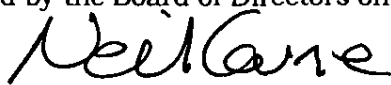
**Balance Sheet**  
**as at 31st July 2007**

	Notes	31-Jul-07 £	31-Jul-06 £
<b>Fixed Assets</b>			
Tangible Assets	2	686,830	687,850
<b>Current Assets</b>			
Debtors	5	1,035	1,183
Cash at bank and in hand	7	2,166	8,444
<b>Total Current Assets</b>		<b>3,201</b>	<b>9,627</b>
Creditors (amounts falling due within one year)	6	1,765	2,088
<b>Net Current Assets</b>		<b>1,436</b>	<b>7,539</b>
<b>Total Assets (less current liabilities)</b>		<b>688,266</b>	<b>695,389</b>
<b>Net Assets</b>		<b>688,266</b>	<b>695,389</b>
<b>Funds of the Charity</b>			
General Funds		688,266	695,389
Restricted Funds		-	-
<b>Total Funds</b>		<b>688,266</b>	<b>695,389</b>

The Directors have

- a) taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1) (Total Exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing Accounts which give a true and fair view of the Company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of the Companies Act 1985, so far applicable to the Company
- e) taken advantage of the exemption conferred by part III of schedule 8 of the Companies Act 1985 on the basis that the Company, in their opinion, qualifies as a small company

Approved by the Board of Directors on 11th February 2008



Signed on behalf of the Board of Directors by Neil Carne

**Pilgrims Hall Fellowship Limited**  
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***Notes to the Financial Statements***  
***for the year ended 31st July 2007***

**1. Accounting Policies**

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when

- the Charity becomes entitled to the resources,
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

*Incoming resources with related expenditure*

Where incoming resources have related expenditure (as with seminar or course income) the incoming resource and related expenditure are reported gross in the SOFA

*Grants and Donations*

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate

*Contractual Income and Performance Related Grants*

These are only included in the SOFA once the related goods or services have been delivered

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity

*Volunteer Help*

The value of any volunteer help received is not included in the accounts but is described in the directors' annual report

*Investment Income*

This is included in the accounts when received

*Investment Gains and Losses*

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

**Expenditure and Liabilities**

*Liability Recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

**Pilgrims Hall Fellowship Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements** *(continued)*  
**for the year ended 31st July 2007**

**1. Accounting Policies**

**Expenditure and Liabilities** *(continued)*

*Governance Costs*

Includes costs of the preparation and examination of statutory accounts, the costs of directors' meetings and cost of any legal advice to trustees on governance or constitutional matters.

*Grants with Performance Conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output

*Grants Payable without Performance Conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in control of the charity

*Assets*

Tangible fixed assets for use by the charity. These are capitalised if they can be used for more than one year and cost at least £3,500. They are valued at cost, or if gifted, at the value to the charity on receipt

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows

Estate Equipment	~	20% reducing balance
Motor Vehicles	~	20% reducing balance
Furniture and Fittings	~	10% reducing balance

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

*Basis of Preparation*

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005



**Pilgrims Hall Fellowship Limited**  
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**Notes to the Financial Statements (continued)**  
**for the year ended 31st July 2007**

**2. Tangible Fixed Assets**

<b>Equipment</b>	Motor Vehicles £	Estate Equipment £	Furniture/ Fittings £	Freehold Property £	Total £
Cost at 1st August 2006	26,565	3,753	10,688	681,247	722,253
Additions	-	-	-	-	-
Cost at 31st July 2007	26,565	3,753	10,688	681,247	722,253
Depreciation at 1st August 2006	23,191	3,535	7,677	-	34,403
Charge this period	675	44	301	-	1,020
Depreciation at 31st July 2007	23,866	3,579	7,978	-	35,423
Net Book Value 31st July 2007	<b>2,699</b>	<b>174</b>	<b>2,710</b>	<b>681,247</b>	<b>686,830</b>
Net Book Value 31st July 2006	3,374	218	3,011	681,247	687,850

No annual commitments under non-cancelling operating leases, capital commitments or  
Contingent Liabilities were entered into during the year (2005/6 - None)

**Pilgrims Hall Fellowship Limited**  
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***Notes to the Financial Statements (continued)***  
***for the year ended 31st July 2007***

<b>3. Incoming Resources</b>	<b>2006/7</b>	<b>2005/6</b>
	<b>£</b>	<b>£</b>
<b>a) Voluntary Receipts</b>		
Estate	859	935
Gifts and Donations	38,054	23,739
Gift Aid Tax	3,597	2,978
	<b><u>42,510</u></b>	<b><u>27,652</u></b>
<b>b) Incoming Resources from Charitable Activities</b>		
Conference and Ministry	16,879	13,589
Retreat	7,546	10,689
Seminars and Courses	4,507	3,024
Counselling	6,336	6,478
Open Day Takings	1,226	1,144
Refunds and Repayments	-	672
	<b><u>36,494</u></b>	<b><u>35,596</u></b>
<b>c) Investment Income</b>		
Interest	<b><u>40</u></b>	<b><u>102</u></b>
<b>d) Other Incoming Resources</b>		
Sundry	<b><u>330</u></b>	<b><u>674</u></b>

**Pilgrims Hall Fellowship Limited**  
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**Notes to the Financial Statements (continued)**  
**for the year ended 31st July 2007**

<b>4. Resources Expended</b>	<b>2006/7</b>	<b>2005/6</b>
	<b>£</b>	<b>£</b>
<b>a) Charitable Activities</b>		
Administration	2,776	2,630
Counselling	2,694	3,044
Depreciation	1,020	1,233
Estate	4,242	5,388
General Household	1,320	2,564
Gifts / Ministry	3,099	2,988
Motor Vehicles	1,087	1,678
Repairs and Renewals	25,286	9,118
Event Catering & Expenses	2,040	782
Services / Utilities	19,252	17,225
Sundry	249	1,345
Weekly Allowance Costs	22,914	22,147
	<b>85,979</b>	<b>70,142</b>
<b>b) Governance Costs</b>		
Independent Examiner's Fees	<b>518</b>	<b>979</b>
<b>5. Debtors and Prepayments</b>		
Gift Aid Tax Claim	<b>1,035</b>	<b>1,183</b>
<b>6. Creditors</b>		
<i>(Amounts falling due within one year)</i>		
Course Deposits	1,247	1,109
Independent Examiner's Fees	518	979
	<b>1,765</b>	<b>2,088</b>

**Pilgrims Hall Fellowship Limited**  
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**Notes to the Financial Statements (continued)**  
**for the year ended 31st July 2007**

**7. Cash at Bank and in Hand**

	2006/7	2005/6
	£	£
Current Account	1,788	1,233
Business Premium Account	100	6,848
Cash in hand	278	363
<b>Total Cash at Bank and in Hand</b>	<b><u>2,166</u></b>	<b><u>8,444</u></b>

**8. Charity Workers Numbers and Costs**

The Charity employed an average of 8 people during the year (2005/6 7)

	2006/7	2005/6
	£	£
Total Weekly Allowance Cost	<b>22,914</b>	<b>22,147</b>

Pilgrims Hall is known as an intentional religious community and as such does not conform to the requirements of minimum wage

No charity worker received emoluments of more than £60,000 in the financial period  
(2005/6 None)

**9. Directors' Emoluments**

No payments were made to Directors or any person connected with them during this financial year (2005/6 None)

No material transaction took place between the Charity and a Director or any person connected to them

**10. Reconciliation of Movement on Capital and Reserves**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission (number 257216) and does not have a Share Capital. The Company has no income which is subject to corporation tax

	2006/7	2005/6
	£	£
Surplus/(Deficit) for the Financial Year	(7,123)	(7,097)
Other Recognised Gains	-	-
	<b><u>(7,123)</u></b>	<b><u>(7,097)</u></b>
Balance Brought Forward	695,389	702,486
<b>Closing Funds at 31st July 2007 (2006)</b>	<b><u>688,266</u></b>	<b><u>695,389</u></b>

**Pilgrims Hall Fellowship Limited**  
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***Notes to the Financial Statements (continued)***  
***for the year ended 31st July 2007***

**11. Restricted Funds**

The Company held no restricted funds during the financial period (2005/6: None)

**12. Risk Assessment**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. Reserves Policy**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's size and the level of commitments held. The Directors aim to ensure the charity will be able to continue to fulfil their charitable objectives even if there is a temporary shortfall in income. The Directors will endeavour to not set aside funds unnecessarily.

**14. Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.