

Moisture Control & Measurement Limited

Unaudited Financial Statements
for the Year Ended 30 April 2017

Moisture Control & Measurement Limited

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Moisture Control & Measurement Limited

(Registration number: 00939792)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	135,127	144,756
Current assets			
Stocks	<u>5</u>	33,292	36,976
Debtors	<u>6</u>	128,202	267,734
Cash at bank and in hand		<u>1,498,280</u>	<u>940,326</u>
		1,659,774	1,245,036
Creditors: Amounts falling due within one year	<u>7</u>	<u>(639,873)</u>	<u>(564,964)</u>
Net current assets		<u>1,019,901</u>	<u>680,072</u>
Total assets less current liabilities		1,155,028	824,828
Provisions for liabilities	<u>8</u>	<u>(3,072)</u>	<u>(3,784)</u>
Net assets		<u>1,151,956</u>	<u>821,044</u>
Capital and reserves			
Called up share capital	<u>9</u>	201	201
Share premium reserve		199	199
Profit and loss account		<u>1,151,556</u>	<u>820,644</u>
Total equity		<u>1,151,956</u>	<u>821,044</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

Moisture Control & Measurement Limited

(Registration number: 00939792)

Balance Sheet as at 30 April 2017

Approved and authorised by the Board on 19 January 2018 and signed on its behalf by:

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Betty Wallis

Company secretary and director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Moisture Control & Measurement Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Rudgate

Thorp Arch Trading Estate

Wetherby

West Yorkshire

LS23 7AT

These financial statements were authorised for issue by the Board on 19 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% per annum, straight line
Plant and machinery	10% per annum, reducing balance
Fixtures and fittings	10% per annum, reducing balance
Motor vehicles	20% per annum, reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Moisture Control & Measurement Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 6).

Moisture Control & Measurement Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Freehold Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 May 2016	140,455	157,223	159,553	457,231
At 30 April 2017	140,455	157,223	159,553	457,231
Depreciation				
At 1 May 2016	42,135	137,970	132,370	312,475
Charge for the year	2,809	1,925	4,895	9,629
At 30 April 2017	44,944	139,895	137,265	322,104
Carrying amount				
At 30 April 2017	95,511	17,328	22,288	135,127
At 30 April 2016	98,320	19,253	27,183	144,756

5 Stocks

	2017 £	2016 £
Raw materials and consumables	31,292	34,976
Work in progress	2,000	2,000
	33,292	36,976

6 Debtors

	2017 £	2016 £
Trade debtors	94,726	154,758
Other debtors	33,476	112,976
Total current trade and other debtors	128,202	267,734

Moisture Control & Measurement Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		516,112	500,051
Taxation and social security		32,075	9,441
Other creditors		91,686	55,472
		<u>639,873</u>	<u>564,964</u>

8 Deferred tax and other provisions

	Deferred tax £	Total £
At 1 May 2016	3,784	3,784
Increase (decrease) in existing provisions	(712)	(712)
At 30 April 2017	<u>3,072</u>	<u>3,072</u>

9 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	201	201	201	201

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.