

Analytical Investments Limited



Annual Report and Accounts

Year ended

31 December 2008

Company Registration Number 00937336 (England & Wales)

ANALYTICAL INVESTMENTS LIMITED
REPORT OF THE DIRECTORS

The directors submit their report together with the financial statements of the company for the year ended 31 December 2008.

RESULTS AND ACTIVITIES

The business is to advise, deal and consult on all investment matters.

The company had not traded during the year under review.

DIVIDEND

The Directors do not recommend the payment of a dividend for the year.

DIRECTORATE

The Directors of the company during the year were: -

M A Heller

M C Stevens

None of the Directors had an interest in the shares of the company.

M A Heller and M C Stevens are directors of London & Associated Properties Plc

(Registered in England), the company's ultimate holding company.

Their interests in the shares of the ultimate holding company are shown in that company's Directors' Report.

TAXATION STATUS

The Directors are of the opinion that the company is not a close company for taxation purposes.

Carlton House
St James's Square
SW1Y 4JH
19 May 2009

By Order of the Board



M C Stevens

Secretary

ANALYTICAL INVESTMENTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	NOTES	2008 £	2007 £
CURRENT ASSETS			
Amount owing from holding company	2	932	932
		<u>£ 932</u>	<u>£ 932</u>
CAPITAL AND RESERVES			
Share Capital	3	90	90
Profit & Loss Account	4	842	842
		<u>£ 932</u>	<u>£ 932</u>

The Notes on page 3 form part of these financial statements.

These financial statements were approved by the Board on 19 May 2009

1. For the year ended 31 December 2008 the company is exempt from the obligation to appoint auditors as provided by Section 249AA(1) of the Companies Act 1985.

2. No members have required the company to obtain an audit in accordance with section 249B(2).

3. The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



M C STEVENS

Director

ANALYTICAL INVESTMENTS LIMITED

NOTES OF THE FINANCIAL STATEMENTS

31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of Accounting:

These financial statements have been prepared under the historical cost basis of accounting.

2. AMOUNT OWING FROM HOLDING COMPANY

The amount is repayable on demand and is interest-free

The company's ultimate holding company is London & Associated Properties Plc, incorporated in England.

3. SHARE CAPITAL

	2008	2007
Authorised		
50 Voting Shares of £1 each	50	50
50 Non-voting Shares of £1 each	50	50
	<u>£ 100</u>	<u>£ 100</u>
Issued and fully paid		
50 Voting Shares of £1 each	50	50
40 Non-voting Shares of £1 each	40	40
	<u>£ 90</u>	<u>£ 90</u>

4. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and all its running expenses have been borne by its ultimate holding company.