

Company registration No 936007 (England and Wales)  
Charity Registration No 257187

**THE ABBEYFIELD EDENBRIDGE SOCIETY LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

SA WEDNESDAY



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	COMPANIES HOUSE		
A20	*ASNMYIG/*	20/03/2010	164
	COMPANIES HOUSE		

**THE ABBEYFIELD EDENBRIDGE SOCIETY LIMITED**  
**INFORMATION**

Trustees and Directors      Mr R Cunnington (Chairman)  
                                     Mrs M Elliot  
                                     Mrs M Grieve (Secretary)  
                                     Mr G Lincoln  
                                     Mr P Mendelssohn (Treasurer)

Secretary                      Mrs M Grieve

Charity number                257187

Company number              936007

Registered office             The Coach House  
                                     Uckfield Lane  
                                     Hever  
                                     Kent TN8 5LQ

Bankers                        Lloyds TSB  
                                     1/3 London Road  
                                     East Grinstead  
                                     West Sussex RH19 1AH

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

## **THE ABBEYFIELD EDENBRIDGE SOCIETY LIMITED**

### **REPORT OF THE TRUSTEES AND DIRECTORS - YEAR ENDED 31 OCTOBER 2009**

The Trustees and Directors present their report and accounts for the year ended 31 October 2009

#### **Objectives of the charity**

The governing document of the company is its Memorandum and Articles of Association and it is constituted as a company limited by guarantee. The company is prohibited from applying income or property of the company for the benefit of its members. The liability of the members in the event of the company being wound up is limited to £1.

#### **Trustees and Directors**

The Trustees, who are also the Directors for the purpose of company law, who served during the year were

Mr R Cunnington	Mrs M Elliot	Mrs M Grieve
Mr G Lincoln	Mr P Mendelssohn	

#### **Review of activities**

The object of the company is to relieve aged, impotent and poor people of all classes and for the advancement of religion and education and other charitable purposes beneficial to the community. In the past the company provided accommodation for the elderly at the property owned by the company in Station Road, Edenbridge. The company was unable to attract sufficient residents to the accommodation provided to justify its continued operation and the property was sold in 2002. In September 2008 the company released the restrictive covenant imposed on the sale, as detailed in note 2 on the balance sheet.

#### **Review of financial position**

Following the sale of the property, and consultation with The Charity Commission for England and Wales and The Abbeyfield Society, the trustees entered into arrangements with The Abbeyfield Kent Society ("Abbeyfield Kent" - then named The Abbeyfield Medway Valley Society) under which the company provided Abbeyfield Kent with

- 1 £150,000 towards the cost of an extension to Abbeyfield Stangrove Lodge, and
- 2 £100,000 for the establishment of the Eden Lodge Fund, the funds of which are to be used to assist in the provision of accommodation in Abbeyfield Stangrove Lodge or elsewhere for elderly residents in Edenbridge or adjoining parishes.

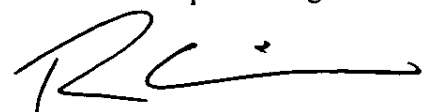
The company made one charitable grant during the year, a grant of £1,000 to the "Who Cares" appeal of Abbeyfield Kent. The trustees have recently terminated discussions of the use of the company's remaining funds to assist in financing improvements to accommodation for the elderly in the Edenbridge & District War Memorial Hospital. They are now considering using the company's remaining funds to make a further grant to the Who Cares appeal. The net movement in funds during the year was a decrease of £408 (2008 an increase of £47,716).

#### **Risk management**

The trustees have assessed the major risks to which the Society is exposed, in particular those relating to the operations and finances of the Society, and are satisfied that exposure to major risks has been mitigated.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

On behalf of the board of Trustees and Directors

  
R Cunnington (Chairman) dated 15.3.2010

# THE ABBEYFIELD EDENBRIDGE SOCIETY LIMITED

## BALANCE SHEET 31 OCTOBER 2009

	2009	2008
	£	£
<b>Current assets</b>		
Cash at bank	80,990	81,382
Debtor	-	16
<b>Net assets</b>	<u>£80,990</u>	<u>£81,398</u>
<b>Unrestricted funds</b>	<u>£80,990</u>	<u>£81,398</u>

### Notes

1 The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP. The company's activity ceased at 31 October 2001 and it is the intention of the directors to liquidate the company in due course.

2 In February 2006, in consideration for the payment of £1, the company granted an option for the release of the restrictive covenants imposed on the sale in the year to 31 October 2002 of the company's property in Station Road, Edenbridge. In September 2007 the company agreed revised terms for the release of the restrictive covenants. In September 2008 the covenants were released and the company received £59,160 less legal costs of £388.

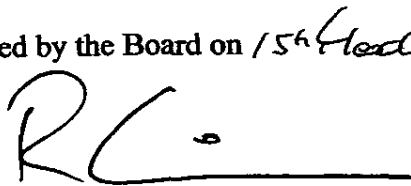
3 The directors have taken advantage of the Companies Act 2006 in not having the accounts audited under Section 477. The directors have confirmed that no notice has been deposited under Section 476 of the Companies Act 2006.

4 The directors have acknowledged their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (b) preparing individual accounts which give a true and fair view of the state of affairs of the company at 31 October 2009 and of its profit for the year then ended in accordance with the requirements of Section 394 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts were approved by the Board on 15<sup>th</sup> April 2010

R Cunningham (Chairman)



16-4-2010

**THE ABBEYFIELD EDENBRIDGE SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 OCTOBER 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Interest	614	959
Consideration for release of restrictive covenants (see note 2 on balance sheet)	-	58,772
-		
	<u>614</u>	<u>59,731</u>
<b>Resources expended</b>		
Direct charitable expenditure		
Charitable grants	1,000	12,000
-		
Management and administration	<u>22</u>	<u>15</u>
	<u>1,022</u>	<u>12,015</u>
<b>Net incoming /(outgoing) resources for the year</b>	(408)	47,716
<b>Fund balances brought forward 1 November 2008</b>	81,398	33,682
<b>Fund balances carried forward 31 October 2009</b>	<u>£80,990</u>	<u>£81,398</u>

There were no recognised gains or losses other than the net incoming resources for the year