

**ABBEYDALE PROPERTIES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

**COMPANY REGISTRATION NO. 00935878 (England and Wales)**

# ABBEYDALE PROPERTIES LTD

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# **ABBEYDALE PROPERTIES LTD**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2014**

		2014	2013
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	625,254	581,337
<b>Current assets</b>			
Debtors		-	50
Cash at bank and in hand		32,604	22,909
		<u>32,604</u>	<u>22,959</u>
<b>Creditors: amounts falling due within one year</b>		<u>(587,569)</u>	<u>(550,884)</u>
<b>Net current liabilities</b>		(554,965)	(527,925)
<b>Total assets less current liabilities</b>		<u>70,289</u>	<u>53,412</u>
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		70,284	53,407
<b>Shareholders' funds</b>		<u>70,289</u>	<u>53,412</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2014

Mr J P B Simpson  
**Director**

**Company Registration No. 00935878**

# ABBEYDALE PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts received and receivable for rents.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

No depreciation charge has been provided on freehold property. The company maintains the asset to a high standard of repair and the estimated useful economic life is 50 years. Accordingly the directors consider that the residual value of the freehold property at the end of the useful economic life to the company, which reflects the remaining economic value of the asset, is not materially different from the carrying amount of the asset. Hence the depreciation charge for the year is immaterial and has not been provided for.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013	581,337
Additions	43,917
	<hr/>
At 31 March 2014	625,254
	<hr/>
At 31 March 2013	581,337
	<hr/>

# ABBEYDALE PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2014*

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of 5p each	5	5
		<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.