ABBEYDALE PROPERTIES LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2010

COMPANY REGISTRATION NO. 935878 (England and Wales)

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ABBEYDALE PROPERTIES LTD

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ABBEYDALE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		480,325		454,088
Current assets					
Debtors		-		377	
Cash at bank and in hand		31,335		13,082	
		31,335		13,459	
Creditors: amounts falling due within one year		(495,744)		(463,128)	
Net current liabilities			(464,409)		(449,669)
Total assets less current liabilities			15,916		4,419
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			15,911		4,414
Shareholders' funds			15,916		4,419

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17/12/2010

Mr D M B Simpson
Director

Company Registration No 935878

ABBEYDALE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% straight line

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

No depreciation charge has been been provided on freehold property The company maintains the asset to a high standard of repair and the estimated useful economic life is 50 years Accordingly the directors consider that the residual value of the freehold property at the end of the useful economic life to the company, which reflects the remaining economic value of the asset, is not materially different from the carrying amount of the asset Hence the depreciation charge for the year is immaterial and has not been provided for

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	454,088
Additions	26,237
At 31 March 2010	480,325
At 31 March 2009	454,088

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of 5p each	5	5