

Report and Financial Statements

For the year ended 31 March 2000

Northprint Manchester Limited

Company Registration Number 935386



Northprint Manchester Limited

Directors' report for the year ended 31 March 2000

The company accounts have not been audited, as allowed by Section 252 of the Companies Act 1985.

1. Business review

The company did not trade during the year ended 31 March 2000.

2. Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- * select suitable accounting policies and then apply them consistently ;
- * make judgements and estimates that are reasonable and prudent ;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

3. Directors and directors' interests

The directors at 31 March 2000, all of whom served throughout the year, were as follows:

'A' directors

M MacIennan
A F Marshall

'B' directors

A V Townsend

None of the directors had any interests in the shares of the company.

According to the register of directors' interests, no right to subscribe for shares in or debentures of the company were granted to any of the directors, or their immediate families, or exercised by them, during the financial year.

Northprint Manchester Limited

Directors' report - continued

4. Political and charitable donations

The company made no charitable or political donations during the year.

5. Tax status

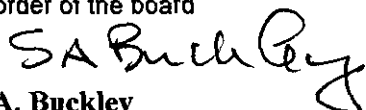
The company is not a close company as defined in the Income and Corporation Taxes Act 1970.

6. Shareholders

The share capital of the company is held as follows:

50% by Associated Newspapers Limited
50% by Guardian Media Group plc

By order of the board



S. A. Buckley
Secretary
174 Deansgate
Manchester M3 3EA
28 April 2000

Northprint Manchester Limited**Balance sheet**

As at 31 March 2000

	Note	2000 £	1999 £
Creditors : amounts falling due after more than one year	2	<u>(12,403,900)</u>	<u>(12,403,900)</u>
Capital and reserves			
Share Capital	3	2 <u>(12,403,902)</u>	2 <u>(12,403,902)</u>
Accumulated deficit		<u>(12,403,900)</u>	<u>(12,403,900)</u>

Note : The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the year ended 31st March 2000.

These financial statements were approved by the Board of Directors on 28 April 2000 and were signed on its behalf by:

A V Townsend**Director**


Northprint Manchester Limited

Notes to the accounts 2000

1. Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2. Creditors : amounts falling due after more than one year

	2000 £	1999 £
Associated Newspapers Limited loan account	5,791,951	5,791,951
Guardian Media Group plc loan account	6,611,949	6,611,949
	<u>12,403,900</u>	<u>12,403,900</u>

3. Called up share capital

Authorised

Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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Alloted, called up and fully paid

Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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50% by Associated Newspapers Limited
50% by Guardian Media Group plc