

## **Northprint Manchester Limited**

### **Report and Accounts 2003**



A02 \*AFESGOEN\* 0643  
COMPANIES HOUSE 10/09/03

# **Northprint Manchester Limited**

## **Directors' report for the year ended 30th March 2003**

### **1. Business review**

The company did not trade during the year ended 30th March 2003

### **2. Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently ;
- \* make judgements and estimates that are reasonable and prudent ;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

### **3. Directors and directors' interests**

The directors at 30th March 2003, all of whom served throughout the year, were as follows:

#### **'A' directors**

M Maclellan

A F Marshall

#### **'B' directors**

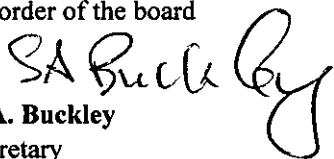
P E Boardman

According to the Register kept under Section 325 of the Companies Act 1985 no director had any interest in the shares of the company, the company's holding company or a subsidiary of the company's holding company either at the beginning or end of the year. As permitted by statutory instrument the Register does not include any shareholdings by directors who are also directors of the holding company.

### **4. Tax status**

The company is not a close company as defined in the Income and Corporation Taxes Act 1970.

By order of the board

  
**S. A. Buckley**

Secretary

174 Deansgate

Manchester M3 3EA

13th June 2003

**Northprint Manchester Limited****Balance sheet****As at 30th March 2003**

|                                                                     | Note | 2003<br>£           | 2002<br>£           |
|---------------------------------------------------------------------|------|---------------------|---------------------|
| <b>Creditors : amounts falling due after<br/>more than one year</b> | 2    | <u>(12,403,900)</u> | <u>(12,403,900)</u> |
| <b>Capital and reserves</b>                                         |      |                     |                     |
| Share Capital                                                       | 3    | 2                   | 2                   |
| Accumulated deficit                                                 |      | <u>(12,403,902)</u> | <u>(12,403,902)</u> |
|                                                                     |      | <u>(12,403,900)</u> | <u>(12,403,900)</u> |

For the year ended 30th March 2003 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with section 221; and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director:



These accounts were approved by the Board of Directors on 13th June 2003.

# Northprint Manchester Limited

## Notes to the accounts 2003

### 1. Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2. Creditors : amounts falling due after more than one year

|                                            | 2003<br>£         | 2002<br>£         |
|--------------------------------------------|-------------------|-------------------|
| Associated Newspapers Limited loan account | 5,791,951         | 5,791,951         |
| Guardian Media Group plc loan account      | 6,611,949         | 6,611,949         |
|                                            | <u>12,403,900</u> | <u>12,403,900</u> |

### 3. Called up share capital

#### Authorised

|                            |          |          |
|----------------------------|----------|----------|
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
|----------------------------|----------|----------|

#### Allotted, called up and fully paid

|                            |          |          |
|----------------------------|----------|----------|
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
|----------------------------|----------|----------|

The share capital of the company is held as follows:

50% by Associated Newspapers Limited  
50% by Guardian Media Group plc