

Registars

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER, 1995

PALM CLOSE RESIDENTS ASSOCIATION LIMITED

Company Number 00935325



PALM CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

REGISTERED OFFICE: 28, HIGH STREET, LITTLEHAMPTON, WEST SUSSEX

DIRECTORS REPORT

The directors present their report to the members together with the annual accounts for the year ended 30th September, 1995.

Principal Activity

The principal activity of the company, which is unchanged since last year is the management of the properties known as Palm Close, Barrack Lane, Bognor Regis, West Sussex.

Directors

The directors of the company are as listed below:

Mrs. J.A. Glassock
Mr. D.W. West
Mrs. C.M. Tierney
Mrs. H.S.P. Clifford
Reverend C.A. Wood
Mrs. A.J. Williams

The directors have taken advantage in the preparation of their report of the special exemptions applicable to small companies.

Approved by the Board of Directors on 29th November 1995 and signed on their behalf by:

C. Tierney

(Signature).....(Name).....(Director/Secretary)

PALM CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

REGISTERED OFFICE: 28, HIGH STREET, LITTLEHAMPTON, WEST SUSSEX

BALANCE SHEET AS AT 30th SEPTEMBER, 1995

1994

Assets

	9	Freehold Reversion Costs	9. 00	
	493	Debtors and Prepayments	526. 34	
	3515	Cash at Bank - Deposit Account	4720. 77	
5172	1155	Cash at Bank - Current Account	319. 99	5576. 10

Liabilities

	360	Deposits Paid by Flat Owners	360. 00	
	300	Maintenance Charges Received in Advance	300. 00	
1455	795	Creditors and Accrued Charges	812. 66	1472. 66
£3717				£4103. 44

Represented by:

	(1749)	Income and Expenditure Account as at 1.10.94	(1393. 93)	
(1394)	355	Surplus/(Deficit) for the Year	(1296. 40)	(2690. 33)

Reserve Fund

	3437	Balance (Surplus) as at 1.10.94	5110. 52	
	2400	Collected during the Year	2400. 00	
	5837		7510. 52	
5111	726	Less Expenditure for the Year	716. 75	6793. 77
£3717				£4103. 44

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September, 1995

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

PALM CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

REGISTERED OFFICE: 28, HIGH STREET, LITTLEHAMPTON, WEST SUSSEX

BALANCE SHEET AS AT 30th SEPTEMBER, 1995

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On Behalf of the Board

29th

.....C. Tierney.....

Approved by the Board on..29th Nov 1995

PALM CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY LIMITED BY GUARANTEE

REGISTERED OFFICE: 28, HIGH STREET, LITTLEHAMPTON, WEST SUSSEX

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30th SEPTEMBER, 1995

1994

Income

4800	Maintenance Charges	4800. 00	
15	Bank Deposit Interest (Net)	105. 52	
4824	9 Bank Deposit Interest (Gross)	- --	4905. 52

Expenditure

450	Cleaning	468. 00	
152	Staircase Lighting	152. 67	
1714	Garden Expenses	1925. 45	
350	Repairs and Maintenance (Sundry)	957. 45	
-	Insurance Claim Repairs	649. 99	
-	Insurance Claim Receipts	(649. 99)	- --
-	Door Entry System	971. 61	
76	Bank Charges and Sundry Expenses	65. 64	
587	Management Fees	611. 00	
862	Insurance	755. 97	
259	Accountancy Fees	276. 13	
4468	18 Annual Return Fee	18. 00	6201. 92
£356	Surplus/(Deficit) for the Year		(£1296. 40)