

REGISTERED NUMBER: 935325 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
Palm Close Residents Association Limited



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for the Year Ended 31 December 2001**

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**Company Information
for the Year Ended 31 December 2001**

DIRECTORS:

Mrs J A Glassock
D W West
Rev C A Wood
Mrs M A A Townsley
Ms J S Eade
O H Brett

SECRETARY:

Mrs R A Tasker

REGISTERED OFFICE:

28 High Street
Littlehampton
West Sussex
BN17 5EE

REGISTERED NUMBER:

935325 (England and Wales)

ACCOUNTANTS:

Botting & Co
Chartered Certified Accountants
28 High Street
Littlehampton
West Sussex
BN17 5EE

**Abbreviated Balance Sheet
31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9		9
CURRENT ASSETS:					
Debtors		238		231	
Cash at bank		8,218		6,415	
		<u>8,456</u>		<u>6,646</u>	
CREDITORS: Amounts falling due within one year		<u>1,727</u>		<u>1,565</u>	
NET CURRENT ASSETS:			<u>6,729</u>		<u>5,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,738</u>		<u>£5,090</u>
RESERVES:					
Reserve Fund			<u>6,738</u>		<u>5,090</u>
			<u>£6,738</u>		<u>£5,090</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C. A. Wood

- DIRECTOR

Approved by the Board on 22 February 2002

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 January 2001	
and 31 December 2001	9
	—
NET BOOK VALUE:	
At 31 December 2001	9
	=
At 31 December 2000	9
	=

3. LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee. The liability of the 6 members is limited to £1 in the event of the company being wound up.