John Maunders Group Limited

Directors' Report and Unaudited Financial Statements
Registered number 934903
31 December 2016

Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 31 December 2016.

Principal Activities and Dividend
The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year and the preceding year. As the company is dormant, the directors do not consider that there are any key performance indicators that would aid an understanding of the development, performance or position of the business of the company. The directors consider that the principal risks and uncertainties facing the Group as a whole and which are reported in the accounts of Persimmon plc, the company's ultimate parent company, are the risks and uncertainties which face the company.

The directors do not recommend the payment of a dividend.

Directors
The directors who held office during the year and to the date of this report were as follows:

Jeffrey Fairburn
Gerald Neil Francis (retired 30 September 2016)
Nigel Peter Greenaway (retired 30 April 2016)
David Jenkinson (appointed 1 May 2016)
Michael Hugh Killoran
Richard Paul Stenhouse (appointed 30 September 2016)

By order of the board

TL Davison
Secretary

Persimmon House
Fulford
York
YO19 4FE

29 August 2017

Balance Sheet

at 31 December 2016
Registered number: 934903

	Note	**2016**	2015
		£'000	£'000
Fixed assets			
Investments	*2*	**44**	44
Current assets			
Debtors	*3*	**10,225**	10,225
		10,225	10,225
Creditors: amounts falling due within one year	*4*	**(2,158)**	(2,158)
Net current assets		**8,067**	8,067
Net assets		**8,111**	8,111
Capital and reserves			
Called up share capital	*5*	**5,031**	5,031
Share premium account	*6*	**3,079**	3,079
Profit and loss account	*6*	**1**	1
Shareholders' funds	*7*	**8,111**	8,111

The company has not traded during the current or preceding year and therefore generated no income and incurred no expenditure. No profit and loss account has therefore been prepared. There have been no movements in shareholders' funds during the year under review or the preceding year.

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006; with respect to accounting records and the preparation of accounts.

These unaudited financial statements were approved by the board of directors on 29 August 2017 and were signed on its behalf by:

MH Killoran
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in December 2016.

The unaudited financial statements have been prepared on a going concern basis which assumes that its parent company will continue to provide financial support to the company and such support will not be withdrawn in the foreseeable future.

2 Fixed asset investments

	2016	2015
	£'000	£'000
Investment in subsidiary undertakings	**44**	44

(a) Investment in subsidiary undertakings

All subsidiary undertakings are stated at cost and in the opinion of the directors, the aggregated value of shares in subsidiary undertakings and amounts owing from subsidiary undertakings is not less than the aggregate of the amounts at which those assets are stated in the balance sheet.

3 Debtors

	2016	2015
	£'000	£'000
Amounts owed by group undertakings	**10,225**	10,225

4 Creditors

	2016	2015
	£'000	£'000
Amounts falling due within one year:		
Amounts owed to group undertakings	**2,158**	2,158

5 Called up share capital

	2016	2015
	£'000	£'000
Authorised		
30,000,000 ordinary shares of 20p each	**6,000**	6,000
Allotted, called up and fully paid		
25,156,500 ordinary shares of 20p each	**5,031**	5,031

6 Reserves

	Share premium account £'000	**Profit and loss account £'000**
At the beginning and end of the year	**3,079**	**1**

7 Reconciliation of movements in shareholders' funds

	2016 £'000	2015 £'000
Opening and closing shareholders' funds	**8,111**	8,111

8 Information regarding directors and employees

The company had no employees during the current and preceding year. No emoluments were payable to the directors of the company during the current and preceding financial year.

9 Related party transactions

The cost of the annual return fee was borne by the company's ultimate parent company without any right of reimbursement.

10 Subsidiary companies

All of the following companies are wholly owned by John Maunders Group Limited and are incorporated in Great Britain unless otherwise indicated. The registered office for each company is Persimmon House, Fulford, York, YO19 4FE, unless otherwise indicated.

Name of undertaking	Description of shares held
Delany Brothers (Housebuilders) Limited	£1 Ordinary & £1 Preference
Haven Retirement Homes Limited	£1 Ordinary
J.W. Liptrot & Company Limited	£1 Ordinary
Maunders Homes (East Anglia) Limited	£1 Ordinary
Maunders Homes (Midlands) Limited	£1 Ordinary
Maunders Homes (North West) Limited	£1 Ordinary
Maunders Homes (South) Limited	£1 Ordinary
Maunders Inner City Limited	£1 Ordinary
Maunders Urban Renewal Limited	£1 Ordinary

11 Ultimate controlling party

The directors regard Persimmon Plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party. Persimmon Plc is the parent company of the smallest and largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements of this company are available from the Company Secretary, Persimmon plc, Persimmon House, Fulford, York, YO19 4FE.