

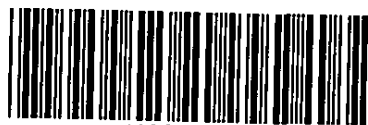
John Maunders Group Limited

**Directors' report and financial
statements**

Registered number 934903

31 December 2012

SATURDAY



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14/09/2013

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COMPANIES HOUSE

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Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2012

Principal activities, business review and dividends

The principal activity of the company has remained that of an investment company. The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the current and preceding year.

The company did not trade during the current or preceding year.

The directors do not recommend the payment of a dividend (2011 £nil).

Directors

The directors who held office during the year and to the date of this report were as follows:

MP Farley (resigned 18/4/13)
GN Francis
MH Killoran
J Fairburn
NP Greenaway (appointed 18/4/13)

Auditor

Under section 480 of the Companies Act 2006 the company is exempt from the requirement to appoint auditors.

By order of the board



TL Davison
Secretary

Persimmon House
Fulford
York
YO19 4FE

11 September 2013

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company, enabling them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet
at 31 December 2012

	<i>Note</i>	2012 £'000	2011 £'000
Fixed assets			
Investments	2	44	44
Current assets			
Debtors	3	10,225	10,225
Creditors' amounts falling due within one year	4	10,225 (2,158)	10,225 (2,158)
Net current assets		8,067	8,067
Net assets		8,111	8,111
Capital and reserves			
Called up share capital	5	5,031	5,031
Share premium account	6	3,079	3,079
Profit and loss account	6	1	1
Shareholders' funds	7	8,111	8,111

The notes on pages 4 to 6 form part of these accounts

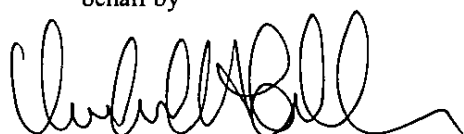
No profit and loss account has been presented as the company did not trade during the current or preceding year. Consequently, the company has not received income, incurred expenditure, or recognised any other gain or loss.

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 11 September 2013 and were signed on its behalf by



MH Killoran
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

2 Fixed asset investments

	2012 £'000	2011 £'000
Investment in subsidiary undertakings	44	44

(a) Investment in subsidiary undertakings

All subsidiary undertakings are stated at cost, and consist of Reade House Investments (Flixton) Limited, a wholly owned company registered in England and Wales, and the following wholly owned non-trading companies registered in England and Wales

Maunders Homes (North West) Limited	Maunders Homes (East Anglia) Limited
Delaney Brothers (Housebuilders) Limited	Haven Retirement Homes Limited
Maunders Urban Renewal Limited	Maunders Homes (South) Limited
JW Liptrot & Company Limited	Maunders Homes (Midlands) Limited
Maunders Inner City Limited	

In the opinion of the directors, the aggregated value of shares in subsidiary undertakings and amounts owing from subsidiary undertakings is not less than the aggregate of the amounts at which those assets are stated in the balance sheet

(b) Investment in joint venture

The company holds a 50% interest in the issued share capital of Hazels Development Company Limited, (HDCL). The business activity of HDCL was previously that of a property developer within the United Kingdom, however the company is not expected to trade in the foreseeable future. The remaining 50% interest in the issued share capital of HDCL is held by Westbury Homes (Holdings) Limited, a fellow wholly owned subsidiary undertaking of Persimmon plc.

Notes (continued)

3 Debtors

	2012 £'000	2011 £'000
Amounts owed by group undertakings	10,225	10,225

4 Creditors

	2012 £'000	2011 £'000
Amounts falling due within one year		
Amounts owed to group undertakings	2,158	2,158

5 Called up share capital

	2012 £'000	2011 £'000
<i>Authorised</i>		
30,000,000 (2011 30,000,000) ordinary shares of 20p each	6,000	6,000
<i>Allotted, called up and fully paid</i>		
25,156,500 (2011 25,156,500) ordinary shares of 20p each	5,031	5,031

6 Reserves

	Share premium account £'000	Profit and loss account £'000
At the beginning and end of the year	3,079	1

Notes (continued)

7 Reconciliation of movements in shareholders' funds

	2012 £'000	2011 £'000
Opening and closing shareholders' funds	8,111	8,111

8 Related party transactions

The ultimate controlling party is Persimmon plc, the ultimate parent company

The company has taken advantage of the exemptions available to subsidiary undertakings under FRS 8 by not disclosing transactions with entities of the group qualifying as related parties

9 Ultimate parent company

The directors regard Persimmon plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party. Persimmon plc is the parent company of the smallest and largest group of which the company is a member and for which group financial statements are drawn up.

Copies of the financial statements of this company are available from

The Company Secretary
Persimmon plc
Persimmon House
Fulford
York
YO19 4FE