

Signed for L. H. H. H.

**DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**

**(LIMITED BY GUARANTEE)**

**COMPANY NUMBER 934521**

**DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

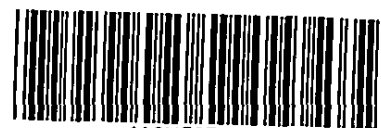
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Not forming part of the Statutory Accounts

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**DOWNNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**  
**(Limited by Guarantee)**

**DIRECTORS**

J Fergusson  
C Jones  
M L Presland  
I R Pringle  
I A Wilson

**SECRETARY**

R Heald

**REGISTERED OFFICE**

69 Victoria Road  
Surbiton  
Surrey  
KT6 4NX

**REGISTERED NUMBER**

934521

**ACCOUNTANTS**

Kybert Carroll Limited  
52 Brighton Road  
Surbiton  
Surrey  
KT6 5PL

**DOWNNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**  
**(Limited by Guarantee)**

**REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The directors present their report with the accounts for the year ended 30 September 2010

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**ACTIVITIES**

The company's principal activity continues as the maintenance and administration of Downs View Lodge, Oakhill Road, Surbiton, Surrey, for the benefit of the lessees who are also members of the company

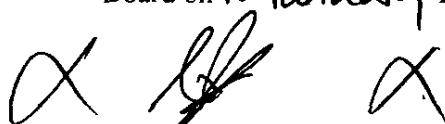
**DIRECTORS**

The Directors during the year were -

J Fergusson  
C Jones  
G Milliken (Resigned 02 09 10)  
I A Wilson

Subsequent to the year end M L Presland was appointed on 29 11 10 and I R Pringle was appointed on 14 12 10

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 10 February 2011 and signed on its behalf



**C JONES - Director**



**DOWNNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**  
**(Limited by Guarantee)**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
TURNOVER	1	21,317	21,317
Service Costs		(29,706)	(19,734)
		(8,389)	1,583
Surcharges received		-	107
Interest Received		-	280
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(8,389)	1,970
Taxation	3	-	(58)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	£(8,389)	£1,912

The Notes on pages 5 and 6 form part of these Accounts.

**DOWN'S VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**

**(Limited by Guarantee)**

**Company No. 934521**

**BALANCE SHEET AS AT 30 SEPTEMBER 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
TANGIBLE FIXED ASSETS	4	933	933
CURRENT ASSETS			
Bank		23,542	34,454
Debtors	5	<u>10,161</u>	<u>7,658</u>
		33,703	42,112
CREDITORS Amounts falling due within one year	6	<u>(3,330)</u>	<u>(3,350)</u>
NET CURRENT ASSETS		<u>30,373</u>	<u>38,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,306	39,695
Provision for liabilities and charges	7	<u>(220)</u>	<u>(220)</u>
NET ASSETS		<u>£31,086</u>	<u>£39,475</u>
Financed by -			
CAPITAL AND RESERVES			
Profit and Loss Account	8	<u>£31,086</u>	<u>£39,475</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477(1) of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit (or loss) for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 10 February 2011 and are signed on its behalf

 **C JONES - Director**

The Notes on pages 5 and 6 form part of these Accounts

**DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

**Basis of Accounting** - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover** - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property

**Depreciation** - no depreciation is provided on the freehold of Downs View Lodge.

**2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

Service costs are detailed on page 7

**3 TAXATION**

By virtue of mutual trading provisions, the company is liable to pay Corporation Tax on bank deposit interest received

<u>2010</u>	<u>2009</u>
£ -	£58
<u>          </u>	<u>          </u>

**4 TANGIBLE FIXED ASSETS**

	<u>2010</u>	<u>2009</u>
Freehold of Downs View Lodge		
Cost	3,000	3,000
Less Received for deeds of variation	2,067	2,067
	<u>          </u>	<u>          </u>
	£933	£933
	<u>          </u>	<u>          </u>

**5 DEBTORS**

	<u>2010</u>	<u>2009</u>
Service and ground rent arrears	3,745	2,927
Prepayments and sundry debtors	6,416	4,731
	<u>          </u>	<u>          </u>
	£10,161	£7,658
	<u>          </u>	<u>          </u>

**DOWNNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED**  
**(Limited by Guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**6 CREDITORS: due within one year**

	<u>2010</u>	<u>2009</u>
Corporation tax	-	58
Creditors	2,028	1,612
Service charges received in advance	<u>1,302</u>	<u>1,680</u>
	<u>£3,330</u>	<u>£3,350</u>

**7 PROVISION FOR LIABILITIES AND CHARGES**

The company is limited by guarantee. Every member of the company undertakes to contribute to the company in the event of its being wound up whilst a member of the company or within one year afterwards, for the payment of debts and liabilities of the company contracted before ceasing to be a member, and the costs, charges and expenses of winding up for the adjustment of the right of contributories among themselves such amount as may be required not exceeding one pound. The company has received a reserve against default of this contribution of £10 per member.

**8 RECONCILIATION OF RESERVES**

	<u>2010</u>	<u>2009</u>
Profit and Loss Account		
Balance at 1 October	39,475	37,563
(Loss)/profit for year	<u>(8,389)</u>	<u>1,912</u>
Balance at 30 September	<u>£31,086</u>	<u>£39,475</u>