

Report for Co Hse

DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED

(Company limited by guarantee)

COMPANY NUMBER 934521

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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DOWNNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED
(Company limited by guarantee)

DIRECTORS

J Fergusson
C Jones
M L Presland
I R Pringle
I A Wilson

SECRETARY

R Heald

REGISTERED OFFICE

69 Victoria Road
Surbiton
Surrey
KT6 4NX

REGISTERED NUMBER

934521

ACCOUNTANTS

Kybert Carroll Limited
52 Brighton Road
Surbiton
Surrey
KT6 5PL

DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED
(Company limited by guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors present their report with the Accounts for the year ended 30 September 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ACTIVITIES

The company's principal activity is the maintenance and administration of Downs View Lodge, Oakhill Road, Surbiton, Surrey, in trust for the benefit of the lessees who are also members of the company. The company does not trade.

DIRECTORS

The Directors during the year were -

J Fergusson
C Jones
M L Presland (Appointed 29/11/10)
I R Pringle (Appointed 14/12/10)
I A Wilson

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 13 February 2012 and signed on its behalf



C JONES - Director

DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED
(Company limited by guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2011

	<u>2011</u>	<u>2010</u> <u>As restated</u>
Ground rent	197	197
Management expenses	<u>(197)</u>	<u>(197)</u>
RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Taxation	<u>-</u>	<u>-</u>
RESULT ON ORDINARY ACTIVITIES AFTER TAXATION	<u>£ -</u>	<u>£ -</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	<u>2011</u>	<u>2010</u> <u>As restated</u>
Profit for financial year	-	<u>£ -</u>
Prior year adjustment (note 2)	<u>(30,373)</u>	
Total gains and (losses) recognised	<u>£(30,373)</u>	

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 9 in accordance with the Landlord and Tenant Act 1985 and 1987.

The Notes on page 4 form part of these Accounts

DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED
(Company limited by guarantee)
Company No. 934521
BALANCE SHEET AS AT 30 SEPTEMBER 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u> <u>As restated</u>
TANGIBLE FIXED ASSETS	3	933	933
CURRENT ASSETS		-	-
CREDITORS Amounts falling due within one year		-	-
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		933	933
Provision for liabilities and charges	4	(220)	(220)
NET ASSETS		<u>£713</u>	<u>£713</u>
RESERVES		<u>£713</u>	<u>£713</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477(1) of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit (or loss) for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 13 February 2012 and are signed on its behalf



C JONES - Director

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 9 in accordance with the Landlord and Tenant Act 1985 and 1987.

The Notes on page 4 form part of these Accounts

DOWNS VIEW LODGE (SURBITON) MANAGEMENT COMPANY LIMITED
(Company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of Accounting - the accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company acknowledges that service charges and costs are transacted in trust for the lessees and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 9 in accordance with the Landlord and Tenant Act 1985 and 1987. This represents a change in accounting policy and a prior year adjustment is detailed in Note 2.

2 RECONCILIATION OF RESERVES

Balance as at 1 October 2010 as previously stated	31,086
Prior year adjustment	(30,373)
Result for year	<u>-</u>
Balance as at 30 September 2011	<u>£713</u>

The prior year adjustment arises from a change in accounting policy. In previous years service charges and service costs have been accounted for as income and expenditure of the company whilst being transacted in trust for the lessees. The change in accounting policy excludes these from the company accounts and separate service charge accounts are prepared in accordance with the Landlord and Tenant Act 1985 and 1987.

3 TANGIBLE FIXED ASSETS

	<u>2011</u>	<u>2010</u>
Freehold of Downs View Lodge		
Cost	3,000	3,000
Less Received for deeds of variation	<u>2,067</u>	<u>2,067</u>
	<u>£933</u>	<u>£933</u>

4 PROVISION FOR LIABILITIES AND CHARGES

The company is limited by guarantee. Every member of the company undertakes to contribute to the company in the event of its being wound up whilst a member of the company or within one year afterwards, for the payment of debts and liabilities of the company contracted before ceasing to be a member, and the costs, charges and expenses of winding up for the adjustment of the right of contributories among themselves such amount as may be required not exceeding one pound. The company has received a reserve against default of this contribution of £10 per member.