

SEABAG LIMITED

COMPANY NO: 934042

The Directors present their Report and Accounts for the year ended 30th September 2011.

The Results are as shown, and the Principal Activity is Rental Income.

The Directors, and their interests at beginning and end of the year were :-

A.M.WARN ESQ.	6 SHARES
MRS.U.M.WARN.	6 SHARES
K.M.WARN ESQ.	-
J.WARN ESQ.	-

5, MERCIA AVENUE,
CHARLTON,
ANDOVER,
HAMPSHIRE.
SP10 4EJ

By Order of the Board.

MRS.U.M.WARN

Secretary

Dated: 10.12.2011

TUESDAY



A29 13/12/2011 #139
COMPANIES HOUSE

SEABAG LIMITED

2010 BALANCE SHEET AS AT 30TH SEPTEMBER 2011.

FIXED ASSETS

<u>11867</u>	LAND AND BUILDING	<u>11867</u>
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CURRENT ASSETS

39508	DEBTORS - BAGGERY	18708
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<u>5686</u>	BANK BALANCE	<u>5</u>
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<u>45194</u>		<u>18713</u>
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LESS CURRENT LIABILITIES

<u>10145</u>	CREDITORS DUE WITHIN ONE YEAR (NOTE 3)	<u>10447</u>
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<u>35049</u>	<u>NET CURRENT ASSETS</u>	<u>8266</u>
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<u>46916</u>	<u>SHAREHOLDERS' FUNDS</u>	<u>£20133</u>
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REPRESENTED BY :-

12	CALLED-UP SHARE CAPITAL (NOTE 4)	12
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<u>46904</u>	<u>REVENUE RESERVES BROUGHT FORWARD</u>	<u>20121</u>
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<u>46916</u>	<u>REVENUE RESERVES CARRIED FORWARD</u>	<u>£20133</u>
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The Directors consider that the Company is entitled to exemptions from the Audit requirements under the provisions of Section 477(2) Companies Act 2006 and no notice has been received under Section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps Accounting Records in compliance with Section 386, Companies Act 2006 for preparing Accounts which give a true and fair view of the Company's State of Affairs at 30th September 2011, and of its Profit for the year then ended in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to Accounts so far as is applicable to the Company.

In preparing these Accounts, the Directors have taken advantage of the Special Provisions in Part 15 Companies Act 2006 relating to Small Companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

APPROVED BY THE BOARD ON: 10/12/2011

DIRECTOR: 
A.M. WARN

SEABAG LIMITED

NOTES TO ACCOUNTS 30/9/11.

1) ACCOUNTING POLICIES

Historical Cost Basis is used in these Accounts.

Freehold Land and Buildings exceed Book Value, in the opinion of the Directors.

Taxation is provided at Current Rates, with no provision for timing differences.

2) TAXATION

	<u>2010</u>	<u>2011</u>
On Current Year Profits	<u>4338</u>	<u>4233</u>

3) CREDITORS DUE WITHIN ONE YEAR

Trade	5250	5250
Corporation Tax	4338	4233
Other	150	150
Director's Current Account	<u>407</u>	<u>814</u>
	<u>£10145</u>	<u>£10447</u>

4) SHARE CAPITAL

Authorised 1000 Ordinary Shares of £1

Allotted, Issued and Fully Paid £ 12 £ 12

SEABAG LIMITED

2010 TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30/9/11.

21000	<u>RENTS RECEIVABLE</u>	<u>21000</u>
	<u>LESS ADMINISTRATIVE EXPENSES</u>	
90	SUNDRY EXPENSES	96
104	USE OF HOME AS OFFICE	104
<u>150</u>	PROFESSIONAL FEES	<u>150</u>
<u>344</u>		<u>350</u>
<u>20656</u>	<u>TRADING PROFIT FOR YEAR</u>	<u>20650</u>
4338	<u>TAXATION ON ORDINARY ACTIVITIES</u> (NOTE 2)	4233
<u>31500</u>	<u>DIVIDENDS PAID</u>	<u>43200</u>
<u>35838</u>		<u>47433</u>
(15182)	<u>NET SURPLUS/(DEFICIT) FOR YEAR</u>	(26783)
<u>62086</u>	<u>RETAINED PROFIT BROUGHT FORWARD</u>	<u>46904</u>
<u>46904</u>	<u>RETAINED PROFIT CARRIED FORWARD</u>	£ <u>20121</u>