

Registered number
00932389

REGISTRARS COPY

ABBEY PROPERTIES (CHERTSEY) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

SATURDAY



A2LPVLMG

A37

23/11/2013

#32

COMPANIES HOUSE

ABBAY PROPERTIES (CHERTSEY) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2013****REGISTERED NUMBER: 00932389**

| | Notes | 2013 | 2012 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 766,452 | 766,453 |
| Current assets | | | |
| Debtors | | 552 | 241 |
| Cash at bank | | 47,421 | 69,620 |
| | | <u>47,973</u> | <u>69,861</u> |
| Creditors: amounts falling due within one year | | <u>(10,753)</u> | <u>(60,782)</u> |
| Net current assets | | 37,220 | 9,079 |
| Total assets less current liabilities | | <u>803,672</u> | <u>775,532</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 50 | 50 |
| Revaluation reserve | | 674,562 | 674,562 |
| Capital redemption reserve | | 15,545 | 15,545 |
| Profit and loss account | | 113,515 | 85,375 |
| Shareholder's funds | | <u>803,672</u> | <u>775,532</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board on 5 November 2013 and signed on its behalf by

J. Stephenson

Mrs J E H Stephenson
Director

ABBEY PROPERTIES (CHERTSEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total amount receivable by the company in respect of rental income

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Fixtures and fittings 25% reducing balance

Investment properties

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

2 Tangible fixed assets

£

Cost or valuation

At 1 June 2012 768,280

At 31 May 2013 768,280

Depreciation

At 1 June 2012 1,827

Charge for the year 1

At 31 May 2013 1,828

Net book value

At 31 May 2013 766,452

At 31 May 2012 766,453

3 Share capital

| | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|--|------------------|----------------|-----------|-----------|
| Allotted, called up and partly paid Ordinary shares | £1 each | 1,000 | 50 | 50 |

Only £0.05p of the £1 ordinary shares has been paid up, the remaining £0.95p remains unpaid