

Registered number  
00932389

## REGISTRARS COPY

**ABBAY PROPERTIES (CHERTSEY) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

TUESDAY



\*A211QP3D\*

A09

29/01/2013

#274

COMPANIES HOUSE

**ABBAY PROPERTIES (CHERTSEY) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2012****REGISTERED NUMBER: 00932389**

	Notes	2012 £	2011 £
			<i>As restated</i>
<b>Fixed assets</b>			
Tangible assets	2	766,453	766,454
<b>Current assets</b>			
Debtors		241	2
Cash at bank		69,620	25,854
		<u>69,861</u>	<u>25,856</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,782)</u>	<u>(33,562)</u>
<b>Net current assets/(liabilities)</b>		9,079	(7,706)
<b>Total assets less current liabilities</b>		<u>775,532</u>	<u>758,748</u>
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Revaluation reserve		674,562	674,562
Capital redemption reserve		15,545	15,545
Profit and loss account		85,375	68,591
<b>Shareholder's funds</b>		<u>775,532</u>	<u>758,748</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board on 10 January 2013 and signed on its behalf by



Mrs J E H Stephenson  
Director

# ABBEY PROPERTIES (CHERTSEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2012

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#### 1 Principal accounting policies

##### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the total amount receivable by the company in respect of rental income

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows.

Fixtures and fittings

25% reducing balance

##### ***Investment properties***

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

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#### 2 Tangible fixed assets

£

##### **Cost or valuation (as restated)**

At 1 June 2011

768,280

**At 31 May 2012**

**768,280**

##### **Depreciation**

At 1 June 2011

1,826

Charge for the year

1

**At 31 May 2012**

**1,827**

##### **Net book value**

**At 31 May 2012**

**766,453**

*At 31 May 2011*

*766,454*

#### 3 Share capital

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and partly paid

Ordinary shares

£1 each

**1,000**

**50**

**50**

Only £0.05p of the £1 ordinary shares has been paid up, the remaining £0.95p remains unpaid.