

**DIRECTOR'S REPORT AND ACCOUNTS**

**ARC CONCRETE (ANGLIA) LIMITED**

December 31, 1998

Registered Number 931322



## **ARC CONCRETE (ANGLIA) LIMITED**

Directors: Arcodirect Limited

Secretary and  
Registered Office:

Arcosec Limited  
The Ridge  
Chipping Sodbury  
Bristol, BS37 6AY

Registered Number: 931322

### **DIRECTOR'S REPORT**

#### **ACCOUNTS**

The Company did not trade during the period under review. The balance sheet at December 31, 1998 comprises the accounts.

#### **DIRECTOR'S INTERESTS**

The Director had no declarable interests in the share or loan capital of the Company or any associated undertaking during the period under review.

#### **ANNUAL GENERAL MEETING**

Pursuant to an Elective Resolution of the Company passed on October 1, 1990, the Company has dispensed with the need to hold Annual General Meetings. Any member of the Company is entitled to require the laying of the accounts before a General Meeting on giving due notice to that effect in accordance with Section 253 of the Companies Act 1985.

#### **AUDITORS**

The Company, being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on July 19, 1995, by which the Company resolved not to appoint auditors as allowed by the provisions of S.250 of the Companies Act 1985.

By Order of the Board



Arcosec Limited  
Secretary

February 1, 1999

**ARC CONCRETE (ANGLIA) LIMITED**  
**BALANCE SHEET**  
**at December 31, 1998**

	Note	<u>1998</u> £	<u>1997</u> £
<b>FIXED ASSETS</b>			
Investments	2	852,100	852,100
<b>CURRENT ASSETS</b>			
Debtors	3	50,500	50,500
<b>CREDITORS -</b> amounts falling due within one year	4	(852,100)	(852,100)
<b>NET CURRENT LIABILITIES</b>		(801,600)	(801,600)
		<u>50,500</u>	<u>50,500</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	50,500	50,500

The Company was dormant, within the meaning of S.250 of The Companies Act 1985, throughout the period ended at the date of this balance sheet.



Director

February 1, 1999

**ARC CONCRETE (ANGLIA) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**at December 31, 1998**

**1. ACCOUNTING POLICIES**

a) Accounting convention.

The accounts have been prepared with applicable accounting standards, using the historical cost convention.

b) Deferred taxation.

There are no significant timing differences between accounting and taxable profits and no provision for deferred taxation is required in these accounts.

**2. INVESTMENTS**

	<u>1998</u> £	<u>1997</u> £
Shares at cost at October 1, 1997	1,301,038	1,301,038
Less provisions for diminution in value	<u>(448,938)</u>	<u>(448,938)</u>
Net book amount at December 31, 1998	<u>852,100</u>	<u>852,100</u>

The subsidiary undertakings, which are all dormant, are:

Glazed Masonry Limited  
H.C.P. (Transport) Limited  
Landbeach Concrete Company Limited  
Leca (Great Britain) Limited  
Saunders (Ipswich) Limited

Consolidated accounts have not been prepared since the Company is a wholly-owned subsidiary of another undertaking incorporated in England.

All the subsidiary undertakings are wholly owned and are registered in England. The Director is of the opinion that the value of the subsidiary undertakings is at least as great as that shown in these accounts.

**3. DEBTORS**

	<u>1998</u> £	<u>1997</u> £
Due within one year:-		
Due from immediate parent undertaking	<u>50,500</u>	<u>50,500</u>

**ARC CONCRETE (ANGLIA) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**at December 31, 1998**

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**4. CREDITORS**

	<u>1998</u> £	<u>1997</u> £
Due within one year:-		
Due to subsidiary undertakings	<u>852,100</u>	<u>852,100</u>

**5. CALLED UP SHARE CAPITAL**

	<u>1998</u> £	<u>1997</u> £
Authorised:-		
50,000 Ordinary Shares of £1 each	50,000	50,000
50,000 3% Non Cumulative Preference Shares of £1 each	<u>50,000</u> <u>100,000</u>	<u>50,000</u> <u>100,000</u>
Allotted, called up and fully paid:-		
500 Ordinary Shares of £1 each	500	500
50,000 3% Non Cumulative Preference Shares of £1 each	<u>50,000</u> <u>50,500</u>	<u>50,000</u> <u>50,500</u>

**6. ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking at December 31, 1998 was Hanson PLC (Incorporated in England and Wales). Copies of Hanson PLC's accounts can be obtained from 1, Grosvenor Place, London, SW1X 7JH.