

**FIRS RESIDENTS (HARPENDEN) LIMITED**  
**THE FIRS, 27 MARQUIS LANE, HARPENDEN, HERTS, AL5 5AD**  
**(COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> June 2014**

**Company No. 931215 (England and Wales)**



**FIRS RESIDENTS (HARPENDEN) LIMITED**

**Company Information**

<b>Directors</b>	<b>Mr. S. Harrison (terminated 29 May 2014) Mr. R. J. Polley Mrs. M. Formhals Mr. G. P. Watson Mr. R. Allnutt Mr. K. Mitchell Mr. C. B. Farmer Mr. C. J. Entwisle</b>
<b>Secretary</b>	<b>Mr. A. R. Farmer</b>
<b>Company Number</b>	<b>931215 (England and Wales)</b>
<b>Registered Office</b>	<b>6 The Firs, Marquis Lane, Harpenden Herts AL5 5AD.</b>

**FIRS RESIDENTS (HARPENDEN) LIMITED**

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## **FIRS RESIDENTS (HARPENDEN) LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2014**

The directors present their report and the accounts for the year ended 30<sup>th</sup> June 2014

#### **PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of supervising the upkeep and maintenance of the building and grounds of The Firs property at 27 Marquis Lane, Harpenden, Hertfordshire for the mutual benefit of all the residents.

#### **DIRECTORS**

Below is a list of the directors who served during the financial year and the subsequent amendments since the end of the financial year:

Mr. S. Harrison (terminated 29 May 2014)  
Mr. R. J. Polley  
Mrs. M. Formhals  
Mr. G. P. Watson  
Mr. R. Allnutt  
Mr. K. Mitchell  
Mr. C. B. Farmer  
Mr. C. J. Entwisle

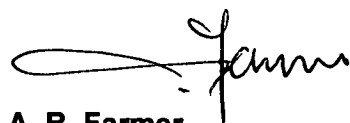
#### **MEMBER'S LIABILITY**

Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding £10.

#### **SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on 2 September 2014 and signed on its behalf.



**A. R. Farmer**  
Secretary

**FIRS RESIDENTS (HARPENDEN) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30th JUNE 2014**

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
<b>Turnover</b>	1	9,600.00	9,600.00
<b>Cost of sales</b>		-	-
		<hr/>	<hr/>
<b>Gross Profit</b>		9,600.00	9,600.00
<b>Operating Expenditure</b>		<u>(5,617.19)</u>	<u>(4,447.33)</u>
		<hr/>	<hr/>
<b>Operating profit / (loss)</b>		3,982.81	5,152.67
Sundry Income		4.20	-
Interest received	2	5.52	1.95
		<hr/>	<hr/>
<b>Profit / (Loss) on ordinary activities before taxation</b>		3,992.53	5,154.62
<b>Taxation on profit on ordinary activities</b>	3	<hr/> -	<hr/> -
		<hr/>	<hr/>
<b>Profit / (Loss) on ordinary activities after taxation</b>		<u>3,992.53</u>	<u>5,154.62</u>
		<hr/> <hr/>	<hr/> <hr/>

# FIRS RESIDENTS (HARPENDEN) LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 30th JUNE 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<b>Fixed assets</b>			
Tangible assets	4	900.00	900.00
<b>Current assets</b>			
Cash on deposit		10,007.47	6,001.95
Cash at bank and in hand		1,447.27	1,460.26
		<hr/>	<hr/>
		11,454.74	7,462.21
<b>Creditors:</b> amounts falling due within one year	5	0.00	0.00
		<hr/>	<hr/>
<b>Net current assets / (liabilities)</b>		11,454.74	7,462.21
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		12,354.74	8,362.21
		<hr/>	<hr/>
<b>Reserves</b>			
Members subscriptions		1,000.00	1,000.00
General fund		11,354.74	7,362.21
		<hr/>	<hr/>
<b>Members' funds</b>	6	12,354.74	8,362.21
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. No notice requiring an audit for the year ended 30th June 2014 has been deposited under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for financial the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 2 September 2014 and were signed on its behalf by:

  
**R J Polley**  
Director

# FIRS RESIDENTS (HARPENDEN) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2014

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises contributions receivable from members during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Plant and machinery	25% straight line basis

### 2. OPERATING PROFIT

Bank interest received	£5.52
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### 3. TAXATION

No charge for corporation tax arises in either the current or previous year.

### 4. TANGIBLE FIXED ASSETS

	<u>Land and Buildings</u> £	<u>Plant and Machinery</u> £	<u>Total</u> £
<b>Cost</b>			
At 30th June 2013	900.00	0.00	900.00
Additions	-	-	-
Disposals	-	-	-
At 30th June 2014	<u>900.00</u>	<u>0.00</u>	<u>900.00</u>
<b>Depreciation</b>			
At 30th June 2013	0.00	0.00	0.00
On disposals	0.00	0.00	0.00
Charge for year	0.00	0.00	0.00
At 30th June 2014	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net book values</b>			
At 30th June 2013	<u>900.00</u>	<u>0.00</u>	<u>900.00</u>
At 30th June 2014	<u>900.00</u>	<u>0.00</u>	<u>900.00</u>

All Plant & Machinery held by the association was written off during the financial year ended 30 June 2009.

Land & Buildings reflects to historical value of the freehold for The Firs.

**FIRS RESIDENTS (HARPENDEN) LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30th JUNE 2014**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2014</u>	<u>2013</u>
	£	£
Bank loan	0.00	0.00
Accruals	0.00	0.00
	<hr/>	<hr/>
	0.00	0.00
	<hr/>	<hr/>

**6. MOVEMENT IN MEMBERS FUNDS**

	<u>2014</u>	<u>2013</u>
Opening balance	8,362.21	3,207.59
Surplus/(deficit) in the year	3,992.53	5,154.62
	<hr/>	<hr/>
Closing balance	<u>12,354.74</u>	<u>8,362.21</u>



**FIRS RESIDENTS (HARPENDEN) LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30th JUNE 2014**

	2014		2013	
	£	£	£	£
<b>MAINTENANCE CHARGES RECEIVABLE</b>		9,600.00		9,600.00
<b>SUNDRY INCOME</b>		4.20		0.00
<b>BANK INTEREST RECEIVED</b>		5.52		1.95
		<hr/>		<hr/>
		9,609.72		9,601.95
 <b>LESS EXPENDITURE</b>				
Repairs and maintenance	4,455.70		3,307.12	
Insurance	998.71		875.09	
Bank charges	0.00		52.50	
Bank Interest paid	0.00		0.00	
Accountancy	0.00		75.04	
Electricity	124.48		111.13	
Sundry expenses	38.30		26.35	
Depreciation	0.00		0.00	
		<hr/>		<hr/>
		5,617.19		4,447.23
 <b>SURPLUS / (DEFICIT) OF INCOME OVER EXPENDITURE FOR THE YEAR</b>		3,992.53		5,154.62
 <b>General Fund brought forward</b>		7,362.21		2,207.59
		<hr/>		<hr/>
<b>General Fund carried forward</b>		11,354.74		7,362.21
		<hr/>		<hr/>