

FIRS RESIDENTS (HARPENDEN) LIMITED

THE FIRS, 27 MARQUIS LANE, HARPENDEN, HERTS, AL5 5AD

(COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 24TH June 2001**

Company No. 931215 (England and Wales)



FIRS RESIDENTS (HARPENDEN) LIMITED

Company Information

Directors	Mr. D. Hartnup Mr. R. Polley Ms. M. Formhals Miss J. McGuill Mr. C. Clark Mr. K. Mitchell Mr. C. Farmer Mr. N. Crawford
Secretary	Mr. R. Farmer
Company Number	931215 (England and Wales)
Registered Office*	6 The Firs, Marquis Lane, Harpenden Herts AL5 5AD.

FIRS RESIDENTS (HARPENDEN) LIMITED

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FIRS RESIDENTS (HARPENDEN) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH JUNE 2001

The directors present their report and the accounts for the year ended 24th June 2001

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of supervising the upkeep and maintenance of the building and grounds of the property at the Firs, Marquis Lane, Harpenden, Herts for the mutual benefit of all the residents.

DIRECTORS

The directors who served during the year were as follows:

Mr. D. Hartnup		
Mr. R.J. Polley		
Ms. M. Formhals		
Mrs. A. Popple	Resigned	2.02.01
Miss J. McGuill	Appointed	2.02.01
Mr. C. Clark		
Mr. K. Mitchell		
Mr. D.A. Pugsley	Resigned	22.05.01
Mr. C. Farmer	Appointed	22.05.01
Mr. N. Crawford		

MEMBER'S LIABILITY

Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding £10.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on 12 March 2002 and signed on its behalf.


R Farmer
Secretary

FIRS RESIDENTS (HARPENDEN) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24th JUNE 2001**

	<u>Notes</u>	<u>2001</u> £	<u>2000</u> £
Turnover	1, 2	5,953	5,474
Cost of sales		-	-
		<hr/>	<hr/>
Gross Profit		5,953	5,474
Administrative expenses		(3807)	(2279)
		<hr/>	<hr/>
Operating profit		2,146	3,195
Interest payable	3	(247)	(490)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		1,899	2,705
Taxation on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
Profit on ordinary activities after taxation		1,899	2,705
Retained (loss) brought forward		(1696)	(4401)
		<hr/>	<hr/>
Retained profit/(loss) carried forward		203	(1696)
		<hr/> <hr/>	<hr/> <hr/>

FIRS RESIDENTS (HARPENDEN) LIMITED

**BALANCE SHEET
AS AT 24th JUNE 2001**

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
Fixed assets			
Tangible assets	5	901	901
Current assets			
Cash at bank and in hand		532	290
Creditors: amounts falling due within one year	6	(230)	(1,887)
Net current assets/(liabilities)		302	(1,597)
Total assets less current liabilities		1,203	(696)
Reserves			
Members subscriptions		1,000	1,000
General fund		203	(1696)
Members' funds		1,203	(696)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 24th June 2001 has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for financial the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 12 March 2002 and were signed on its behalf by :



C. CLARK
Director

FIRS RESIDENTS (HARPENDEN) LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 24th JUNE 2001**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises contributions receivable from members during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Plant and machinery	25% straight line basis

2. TURNOVER

In the year to 24th June 2001 100% of the company's turnover was to markets within the United Kingdom (2000 -100%)

3. INTEREST PAYABLE

	<u>2001</u>	<u>2000</u>
	£	£
Bank loan and overdraft interest	247	490
	<u> </u>	<u> </u>

4. TAXATION

No provision for taxation is necessary in these accounts.

FIRS RESIDENTS (HARPENDEN) LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 24th JUNE 2001**

5. TANGIBLE FIXED ASSETS

	<u>Land and Buildings</u> £	<u>Plant and Machinery</u> £	<u>Total</u> £
Cost			
At 25th June 2000	900	308	1,208
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 24th June 2001	900	308	1,208
	<hr/>	<hr/>	<hr/>
Depreciation			
At 25th June 2000	-	307	307
On disposals	-	-	-
Charge for year	-	-	-
	<hr/>	<hr/>	<hr/>
At 24th June 2001	-	307	307
	<hr/>	<hr/>	<hr/>
Net book values			
At 24th June 2001	900	1	901
	<hr/>	<hr/>	<hr/>
At 24th June 2000	900	1	901
	<hr/>	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2001</u> £	<u>2000</u> £
Bank loan	-	1,167
Accrued expenses	-	40
Payments in advance	230	680
	<hr/>	<hr/>
	230	1,887
	<hr/>	<hr/>