

Company No 00931072

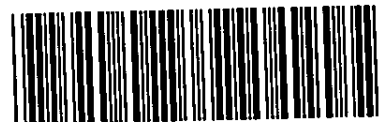
**ORCHARD COURT
(HORNCHURCH) LIMITED**

**DIRECTORS REPORT
AND FINANCIAL STATEMENTS**

YEAR ENDED 31ST JULY 2010

**BUTLER & SPELLER
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL**

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ORCHARD COURT (HORNCHURCH) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2010

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ORCHARD COURT (HORNCHURCH) LIMITED

COMPANY INFORMATION

31ST JULY 2010

NUMBER **00931072**

DIRECTORS **T Blumson**
D F Dryborough
A Galinas

SECRETARY **D F Dryborough**

REGISTERED OFFICE **202 Orchard Court**
Wood Lane
Elm Park
Hornchurch
Essex RM12 5NH

INDEPENDENT REPORTING
ACCOUNTANTS **Butler & Speller**
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL

ORCHARD COURT (HORNCHURCH) LIMITED

DIRECTORS REPORT

The Directors submit their Report and Financial Statements for the year ended 31st July 2010

PRINCIPAL ACTIVITIES

The Company carries on mutual business for the purpose of maintaining services in the property known as Orchard Court, Wood Lane, Hornchurch, Essex

DONATIONS

The Company made no political or charitable donations during the year

DIRECTORS

The Directors during the year were as follows

T Blumson
D F Dryborough
A Galinas

No other person served as a Director during the year

The Company carries an Indemnity Policy for the benefit of the Directors and Officers of the Company

This Report of the Directors has been prepared in accordance with the provisions applicable to Companies subject to the Small Companies Regime under the Companies Act 2006

By Order of the Board



D F Dryborough
Secretary

8th March 2011

202 Orchard Court
Wood Lane
Elm Park, Hornchurch
Essex RM12 5NY

ORCHARD COURT (HORNCHURCH) LIMITED

INDEPENDENT ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This Report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet at 31st July 2010 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BUTLER & SPELLER
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL

8th March 2011

ORCHARD COURT (HORNCHURCH) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST JULY 2010

	Note	2010	2009
Turnover		8152	7965
Administrative Expenses		9773	7650
		-----	-----
Loss (2009 Profit) on Ordinary Activities Before Taxation	2	1621	315
Bank Interest		-	42
		-----	-----
		1621	357
Taxation	3	15	8
		-----	-----
Loss (2009 Profit) on Ordinary Activities After Taxation		1606	349
Retained Profits brought forward		14694	14345
		-----	-----
Retained Profits carried forward		£ 13088	£ 14694
		=====	=====

The notes on pages 7 & 8 are an integral part of these Financial Statements

ORCHARD COURT (HORNCHURCH) LIMITED**BALANCE SHEET - 31ST JULY 2010**

	Note	2010	2009
FIXED ASSETS			
Tangible Assets	4	7	9
CURRENT ASSETS			
Debtors	5	9030	10044
Cash at Bank and in Hand		5013	5629
		-----	-----
		14043	15673
CREDITORS			
Falling due within one year	6	948	974
		-----	-----
NET CURRENT ASSETS		13095	14699
		-----	-----
TOTAL ASSETS – Less Current Liabilities		£ 13102	£ 14708
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	7	14	14
Profit & Loss Account		13088	14694
		-----	-----
		£ 13102	£ 14708
		=====	=====

The Notes on Pages 7 & 8 are an integral part of these Financial Statements

ORCHARD COURT (HORNCHURCH) LIMITED

BALANCE SHEET (Continued)

31ST JULY 2010


The Directors are satisfied that the Company was entitled to exemption under Section 477(2) of the Companies Act 2006, and that no member or members have requested an audit pursuant to Section 476


The Directors acknowledge their responsibilities for

- i) ensuring that the Company keeps accounting records which comply with Section 386,
and
- ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as applicable to the Company

The Financial Statements have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies Regime and with the Financial Reporting Standard for Smaller Entities (effective April 2009)

Approved by the Board of Directors for issue on 8th March 2011
and signed on its behalf by

 Director
D F Dryborough

 Director
A Galinas

The accompanying notes are an integral part of these Financial Statements

ORCHARD COURT (HORNCHURCH) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2010

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention on a going concern basis

Tangible Fixed Assets

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use in their present location

Depreciation is calculated so as to write off the cost of Tangible Fixed Assets over the estimated useful lives on the reducing balance, at the following rate

Equipment 20%

Turnover

Turnover represents the tenants contributions and is directly attributable to the principal activity

2. LOSS(2009 PROFIT) BEFORE TAXATION

The Loss(2009 Profit) before taxation is stated after charging
 Depreciation of Tangible Fixed Assets

2010	2009
2	3
==	==

3. TAXATION

As a Mutual Company the Financial Surplus is generally exempt from Corporation Tax. However, a Service Charge Trust has been established by Section 42 of the Landlord & Tenant Act 1987 and the Lease. Consequently, the income from the investment of surplus contribution monies is taxable under the rules governing trusts. For the period from 6th April 2009 the rate of tax applied was 20% for Interest earned up to £1000

Provision for the Year	-	8
Provision for previous years – no longer required	15	-
	-----	-----
	£ 15	£ 8
	=====	=====

4. TANGIBLE FIXED ASSETS

Equipment:

Cost	214	361
Additions	-	-
Disposals	-	147
	-----	-----
	£ 214	£ 214
	=====	=====

Depreciation:

Brought Forward	205	349
Depreciation for Year	2	3
Depreciation on Disposals	-	147
	-----	-----
	£ 207	£ 205
	=====	=====

Net Book Value	£ 7	£ 9
	=====	=====

ORCHARD COURT (HORNCHURCH) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 31ST JULY 2010**

	2010	2009
5. DEBTORS		
Members Contributions	5259	6448
Expenses Paid in Advance and Accrued Income	3771	3596
	-----	-----
	£ 9030	£ 10044
	=====	=====
6. CREDITORS falling due within one year		
Sundry Creditors and Accruals	948	935
Taxation	-	39
	-----	-----
	£ 948	£ 974
	=====	=====
7. SHARE CAPITAL		
Authorised 100 Ordinary Shares of £1 each	£ 100	£ 100
	=====	=====
Issued, Called Up and Fully Paid 14 Ordinary Shares of £1 each	£ 14	£ 14
	=====	=====
There were no changes during the year		