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Company No 00931072

**ORCHARD COURT
(HORNCHURCH) LIMITED**

**DIRECTORS REPORT
AND FINANCIAL STATEMENTS**

YEAR ENDED 31ST JULY 2008

**BUTLER & SPELLER
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL**

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ORCHARD COURT (HORNCHURCH) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2008

CONTENTS

Company Information	Page 1
Directors' Report	2
Independent Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5 & 6
Notes	7 & 8

The following page does not form part of the statutory accounts:

Detailed Trading and Profit and Loss Account	9
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ORCHARD COURT (HORNCHURCH) LIMITED

COMPANY INFORMATION

31ST JULY 2008

NUMBER

00931072

DIRECTORS

**J R Barnard (Resigned 1st February 2008)
T Blumson
D F Dryborough
A Galinas**

SECRETARY

D F Dryborough

REGISTERED OFFICE

**202 Orchard Court
Wood Lane
Elm Park
Hornchurch
Essex RM12 5NH**

**INDEPENDENT REPORTING
ACCOUNTANTS**

**Butler & Speller
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL**

ORCHARD COURT (HORNCHURCH) LIMITED

DIRECTORS REPORT

The Directors submit their Report and Financial Statements for the year ended 31st July 2008.

PRINCIPAL ACTIVITIES

The Company carries on mutual business for the purpose of maintaining services in the property known as Orchard Court, Wood Lane, Hornchurch, Essex.

DONATIONS

The Company made no political or charitable donations during the year.

DIRECTORS AND THEIR INTERESTS

The Directors during the year and their interests in the Share Capital of the Company were as follows:

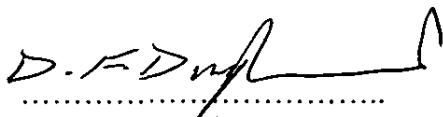
	31 st July 2008	1 st August 2007
T Blumson	1	1
D F Dryborough	1	1
A Galinas	1	1

No other person served as a Director during the year.

The Company carries an Indemnity Policy for the benefit of the Directors and Officers of the Company.

This Report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

By Order of the Board


.....
D F Dryborough
Secretary

19th March 2009

202 Orchard Court
Wood Lane
Elm Park, Hornchurch
Essex RM12 5NY

ORCHARD COURT (HORNCHURCH) LIMITED

INDEPENDENT ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS


In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This Report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet at 31st July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


BUTLER & SPELLER
Chartered Accountants
1436 London Road
Leigh on Sea
Essex S9 2UL

19th March 2009

ORCHARD COURT (HORNCHURCH) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST JULY 2008**

	Note	2008	2007
Turnover		7548	7718
Administrative Expenses		5683	6817
		-----	-----
Profit on Ordinary Activities Before Taxation	2	1865	901
Bank Interest		215	164
		-----	-----
		2280	1065
Taxation	3	43	30
		-----	-----
Profit on Ordinary Activities After Taxation		2037	1035
Retained Profits brought forward		12308	11273
		-----	-----
Retained Profits carried forward		<u>£ 14345</u>	<u>£ 12308</u>

The notes on pages 7 & 8 are an integral part of these Financial Statements.

ORCHARD COURT (HORNCHURCH) LIMITED**BALANCE SHEET - 31ST JULY 2008**

	Note	2008	2007
FIXED ASSETS	4		
Tangible Assets		12	16
CURRENT ASSETS			
Debtors	5	9903	7361
Cash at Bank and in Hand		5443	5910
		-----	-----
		15346	13271
CREDITORS			
Falling due within one year	6	999	965
		-----	-----
NET CURRENT ASSETS		14347	12306
		-----	-----
TOTAL ASSETS – Less Current Liabilities		<u>£ 14359</u>	<u>£ 12322</u>
CAPITAL AND RESERVES	7		
Called up Share Capital		14	14
Profit & Loss Account		14345	12308
		-----	-----
		<u>£ 14359</u>	<u>£ 12322</u>

The Notes on Pages 7 & 8 are an integral part of these Financial Statements.

ORCHARD COURT (HORNCHURCH) LIMITED

BALANCE SHEET (Continued)

31ST JULY 2008


The Directors are satisfied that the Company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985, and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B.


The Directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221;
and
- ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the Special Provisions of Part VII of the Companies Act relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors for issue on 19th March 2009
and signed on its behalf by:

 Director
D F Dryborough

 Director
A Galinas

The accompanying notes are an integral part of these Financial Statements.

ORCHARD COURT (HORNCHURCH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2008

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention on a going concern basis.

Tangible Fixed Assets

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use in their present location.

Depreciation is calculated so as to write off the cost of Tangible Fixed Assets over the estimated useful lives on the reducing balance, at the following rate:

Equipment 20%

Turnover

Turnover represents the tenants contributions and is directly attributable to the principal activity.

	2008	2007
2. PROFIT BEFORE TAXATION		
The Profit before taxation is stated after charging:		
Depreciation of Tangible Fixed Assets	4	4
	<u>4</u>	<u>4</u>

3. TAXATION

As a Mutual Company the Financial Surplus is generally exempt from Corporation Tax. However, a Service Charge Trust has been established by Section 42 of the Landlord & Tenant Act 1987 and the Lease. Consequently, the income from the investment of surplus contribution monies is taxable under the rules governing trusts. For the period from 6th April 2007 the rate of tax applied was 20% for Interest earned up to £1000.

Provision for the Year	£ 43	£ 30
	<u>£ 43</u>	<u>£ 30</u>

4. TANGIBLE FIXED ASSETS

Equipment:

Cost	361	361
Additions	-	-
Disposals	-	-
	<u>£ 361</u>	<u>£ 361</u>

Depreciation:

Brought Forward	345	341
Depreciation for Year	4	4
Depreciation on Disposals	-	-
	<u>£ 349</u>	<u>£ 345</u>

Net Book Value	£ 12	£ 16
	<u>£ 12</u>	<u>£ 16</u>

ORCHARD COURT (HORNCHURCH) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 31ST JULY 2008**

	2008	2007
5. DEBTORS		
Members Contributions	6413	5182
Expenses Paid in Advance and Accrued Income	3490	2179
	<u>£ 9903</u>	<u>£ 7361</u>
6. CREDITORS falling due within one year		
Sundry Creditors and Accruals	925	910
Taxation	74	55
	<u>£ 999</u>	<u>£ 965</u>
7. SHARE CAPITAL		
Authorised: 100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Issued, Called Up and Fully Paid: 14 Ordinary Shares of £1 each	<u>£ 14</u>	<u>£ 14</u>
There were no changes during the year.		