

Co. Reg.

Company No 00931072

**ORCHARD COURT
(HORNCHURCH) LIMITED**

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2006**



**BUTLER & SPELLER
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL**

ORCHARD COURT (HORNCHURCH) LIMITED

FINANCIAL STATEMENTS YEAR ENDED 31ST JULY 2006

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ORCHARD COURT (HORNCHURCH) LIMITED

COMPANY INFORMATION

31ST JULY 2006

NUMBER

00931072

DIRECTORS

**J R Barnard
T Blumson
D F Dryborough
A Galinas**

SECRETARY

D F Dryborough

REGISTERED OFFICE

**202 Orchard Court
Wood Lane
Elm Park
Hornchurch
Essex RM12 5NH**

INDEPENDENT REPORTING ACCOUNTANTS

**Butler & Speller
Chartered Accountants
1436 London Road
Leigh on Sea
Essex SS9 2UL**

ORCHARD COURT (HORNCHURCH) LIMITED

DIRECTORS REPORT

The Directors submit their Report and Financial Statements for the year ended 31st July 2006.

PRINCIPAL ACTIVITIES

The Company carries on mutual business for the purpose of maintaining services in the property known as Orchard Court, Wood Lane, Hornchurch, Essex.

DONATIONS

The Company made no political or charitable donations during the year.

DIRECTORS AND THEIR INTERESTS

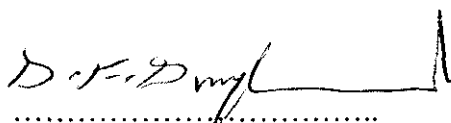
The Directors during the year and their interests in the Share Capital of the Company were as follows:

	31 st July 2006	1 st August 2005
J R Barnard	1	1
T Blumson	1	1
D F Dryborough	1	1
A Galinas	1	1

No other person served as a Director during the year.

This Report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

By Order of the Board



.....
D F Dryborough
Secretary

15th March 2007

202 Orchard Court
Wood Lane
Elm Park, Hornchurch
Essex RM12 5NY

ORCHARD COURT (HORNCHURCH) LIMITED

INDEPENDENT ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS

We report on the Financial Statements for the year ended 31st July 2006 set out on pages 4 to 8.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 6, the Company's Directors are responsible for the preparation of the Financial Statements and they consider that the Company is exempt from an audit.

In accordance with their instructions and in order to assist the Directors to fulfil their responsibilities, we have prepared the Financial Statements on pages 4 to 8 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the Financial Statements show a true and fair view, which remains the sole responsibility of the Directors.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

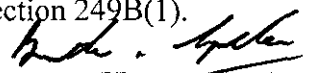
Basis of Opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we consider necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- A the Financial Statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985;
- B having regard only to, and on the basis of, the information contained in the accounting records:
 - i the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - ii the Company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in Section 249B(1).


BUTLER & SPELLER
Chartered Accountants
1436 London Road
Leigh on Sea
Essex S9 2UL

15th March 2007

ORCHARD COURT (HORNCHURCH) LIMITED

PROFIT AND LOSS ACCOUNT **YEAR ENDED 31ST JULY 2006**

	Notes	2006	2005
Turnover		7145	6534
Administrative Expenses		5874	5264
		-----	-----
Profit on Ordinary Activities Before Taxation	2	1271	1270
Bank Interest		102	105
		-----	-----
		1373	1375
Taxation	3	20	36
		-----	-----
Profit on Ordinary Activities After Taxation		1353	1339
Retained Profits brought forward		9920	8581
		-----	-----
Retained Profits carried forward		£ 11273	£ 9920
		=====	=====

The notes on pages 7 & 8 are an integral part of these Financial Statements.

ORCHARD COURT (HORNCHURCH) LIMITED

BALANCE SHEET - 31ST JULY 2006

	Notes	2006	2005
FIXED ASSETS	4		
Tangible Assets		20	25
CURRENT ASSETS			
Debtors	5	8931	6328
Cash at Bank and in Hand		3272	4592
		-----	-----
		12203	10920
CREDITORS			
Falling due within one year	6	936	1011
		-----	-----
NET CURRENT ASSETS		11267	9909
		-----	-----
TOTAL ASSETS – Less Current Liabilities		£ 11287	£ 9934
		=====	=====
CAPITAL AND RESERVES	7		
Called up Share Capital		14	14
Profit & Loss Account		11273	9920
		-----	-----
		£ 11287	£ 9934
		=====	=====

The Notes on Pages 7 & 8 are an integral part of these Financial Statements.

ORCHARD COURT (HORNCHURCH) LIMITED

BALANCE SHEET (Continued) 31ST JULY 2006

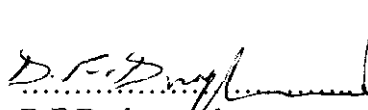
The Directors are satisfied that the Company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985, and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B.


The Directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221;
and
- ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the Special Provisions of Part VII of the Companies Act relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board of Directors for issue on 15th March 2007
and signed on its behalf by:

 Director
D F Dryborough

 Director
A Galinas

The accompanying notes are an integral part of these Financial Statements.

ORCHARD COURT (HORNCHURCH) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2006

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention on a going concern basis.

Tangible Fixed Assets

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use in their present location.

Depreciation is calculated so as to write off the cost of Tangible Fixed Assets over the estimated useful lives on the reducing balance, at the following rate:

Equipment 20%

Turnover

Turnover represents the tenants contributions and is directly attributable to the principal activity.

2. PROFIT BEFORE TAXATION

The Profit before taxation is stated after charging:

	2006	2005
Depreciation of Tangible Fixed Assets	5	6
	<u>=====</u>	<u>=====</u>

3. TAXATION

As a Mutual Company the Financial Surplus is generally exempt from Corporation Tax. However, a Service Charge Trust has been established by Section 42 of the Landlord & Tenant Act 1987 and the Lease. Consequently, the income from the investment of the Service Charge monies is taxable under the rules governing trusts. For the period from 6th April 2005 the rate of tax applied was 20% for Interest earned up to £500, and 40% for Interest earned over and above £500 in the tax year. From 6th April 2006 the rate of tax applied was 20% for interest earned up to £1000 and 40% for interest earned over and above £1000 in the tax year.

Provision for the Year	£ 20	£ 36
	<u>=====</u>	<u>=====</u>

4. TANGIBLE FIXED ASSETS

Equipment:

Cost	361	361
Additions	-	-
Disposals	-	-
	<u>-----</u>	<u>-----</u>
	£ 361	£ 361
	<u>=====</u>	<u>=====</u>

Depreciation:

Brought Forward	336	330
Depreciation for Year	5	6
Depreciation on Disposals	-	-
	<u>-----</u>	<u>-----</u>
	£ 331	£ 336
	<u>=====</u>	<u>=====</u>

Net Book Value

	£ 20	£ 25
	<u>=====</u>	<u>=====</u>

ORCHARD COURT (HORNCHURCH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
YEAR ENDED 31ST JULY 2006

	2006	2005
5. DEBTORS		
Members Contributions	7073	6212
Expenses Paid in Advance and Accrued Income	1858	116
	-----	-----
	£ 8931	£ 6328
	=====	=====
6. CREDITORS falling due within one year		
Sundry Creditors and Accruals	890	948
Taxation	46	63
	-----	-----
	£ 936	£ 1011
	=====	=====
7. SHARE CAPITAL		
Authorised:		
100 Ordinary Shares of £1 each	£ 100	£ 100
	=====	=====
Issued, Called Up and Fully Paid:		
14 Ordinary Shares of £1 each	£ 14	£ 14
	=====	=====

There were no changes during the year.