

REGISTERED NUMBER: 930621 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

FOR

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED



A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTORS: M McCormick
Mrs G E McCormick

SECRETARY: Mr M McCormick

REGISTERED OFFICE: 26 Grove Place
Bedford
MK40 3JJ

REGISTERED NUMBER: 930621 (England and Wales)

ACCOUNTANTS: A J Offord & Co Limited
26 Grove Place
Bedford
Bedfordshire
MK40 3JJ

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED (REGISTERED NUMBER: 930621)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011

2010			Notes	2011	
£	£			£	£
		FIXED ASSETS			
	6,157	Tangible assets	2		6,450
		CURRENT ASSETS			
60 366		Stocks		60,366	
600		Debtors		929	
2 280		Cash at bank		1,428	
<u>63 246</u>				<u>62,723</u>	
		CREDITORS			
2 511		Amounts falling due within one year		2,545	
<u>2 511</u>				<u>2,545</u>	
	60 735	NET CURRENT ASSETS			60,178
	<u>66 892</u>	TOTAL ASSETS LESS CURRENT LIABILITIES			66,628
		CREDITORS			
	74,000	Amounts falling due after more than one year			68,000
	<u>(7,108)</u>	NET LIABILITIES			<u>(1,372)</u>
		CAPITAL AND RESERVES			
	90	Called up share capital	3		90
	(7,198)	Profit and loss account			(1,462)
	<u>(7,108)</u>	SHAREHOLDERS' FUNDS			<u>(1,372)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED (REGISTERED NUMBER: 930621)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/2/2012 and were signed
on its behalf by



M McCormick - Director

The notes form part of these abbreviated accounts

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED (REGISTERED NUMBER: 930621)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Totals £	Freehold property £	Plant and machinery £
COST			
At 1 December 2010	7,844	6,000	98
Additions	475	-	-
	<u>8,319</u>	<u>6 000</u>	<u>98</u>
At 30 November 2011			
DEPRECIATION			
At 1 December 2010	1,687	-	87
Charge for year	182	-	2
	<u>1,869</u>	<u>-</u>	<u>89</u>
At 30 November 2011			
NET BOOK VALUE			
At 30 November 2011	<u>6,450</u>	<u>6,000</u>	<u>9</u>
At 30 November 2010	<u>6 157</u>	<u>6,000</u>	<u>11</u>

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED (REGISTERED NUMBER: 930621)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011

2 TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST			
At 1 December 2010	295	700	751
Additions	-	-	475
	<hr/>	<hr/>	<hr/>
At 30 November 2011	295	700	1,226
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 December 2010	192	657	751
Charge for year	10	11	159
	<hr/>	<hr/>	<hr/>
At 30 November 2011	202	668	910
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 November 2011	93	32	316
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 November 2010	103	43	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
90	Ordinary	1	90	90
			<hr/> <hr/>	<hr/> <hr/>